

F.117 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2021	2022	2023	2022		2023			
						Q3	Q4	Q1	Q2	Q3	Q4
1	FA596330005	Gross saving	1.2	2.3	2.5	2.4	2.4	2.5	2.5	2.5	2.6
2	FA595013005	Fixed nonresidential investment	4.3	4.9	5.3	5.0	5.1	5.2	5.3	5.3	5.4
3	FA594090005	Net acquisition of financial assets (2)	302.9	409.1	494.0	386.2	380.2	520.8	467.5	492.2	495.6
4	FA593020005	Checkable deposits and currency	4.4	-2.9	5.5	-8.0	1.1	-6.9	19.5	4.7	4.9
5	FA593030005	Time and savings deposits	0.6	5.0	-1.8	-6.0	26.5	-13.7	-9.9	12.6	3.9
6	FA593034005	Money market fund shares	10.1	10.2	10.8	19.3	22.4	7.9	-5.4	27.2	13.6
7	FA592051005	Security repurchase agreements	20.0	21.9	15.2	54.3	58.2	26.7	-146.6	156.8	23.7
8	FA594022005	Debt securities	338.7	174.8	219.7	201.4	133.1	331.0	208.4	185.0	154.5
9	FA593069105	Open market paper	12.9	-6.9	5.1	-34.9	-11.1	3.1	5.2	10.1	1.9
10	FA593061105	Treasury securities	149.4	44.9	180.1	68.4	64.5	276.3	164.0	190.1	89.9
11	FA593061705	Agency- and GSE-backed securities	39.7	2.5	-1.2	-15.4	-1.0	-32.8	79.1	-51.2	0.3
12	FA593062045	Municipal securities	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0
13	FA593063005	Corporate and foreign bonds	136.7	134.4	35.7	183.3	80.7	84.4	-39.9	36.0	62.4
14	FA594023005	Loans	162.0	246.1	253.7	83.7	295.4	19.2	324.4	38.8	632.2
15	FA343069005	Other loans and advances (3)	161.1	245.6	254.1	80.0	299.7	17.6	327.1	38.3	633.4
16	FA593065005	Mortgages	0.8	0.6	-0.4	3.7	-4.3	1.6	-2.7	0.5	-1.2
17	FA593064105	Corporate equities	-397.8	-183.3	-190.6	-119.8	42.0	-491.9	32.0	-134.5	-168.2
18	FA593064205	Mutual fund shares	-245.8	-78.4	-6.0	-67.6	-232.1	281.9	-159.2	-77.6	-69.0
19	FA593090005	Miscellaneous assets	410.6	215.6	187.5	229.0	33.6	366.6	204.2	279.0	-100.0
20	FA593095005	Unallocated insurance contracts (4)	7.7	8.4	14.0	6.5	26.2	22.0	11.6	5.7	16.8
21	FA573074005	Contributions receivable	-6.5	-1.9	-2.9	-1.4	-0.7	-4.7	-3.6	-1.3	-2.1
22	FA593073005	Claims of pension fund on sponsor (5)	304.4	129.6	122.7	262.3	-31.4	348.5	19.0	347.5	-224.3
23	FA593093005	Other	105.1	79.5	53.7	-38.4	39.6	0.8	177.3	-72.8	109.6
24	FA594190005	Net increase in pension entitlements (liabilities)	306.0	411.7	496.8	388.8	382.8	523.6	470.3	494.9	498.4
Memo:											
25	FA153050015	Household retirement assets (6)	730.8	298.0	ND	143.9	462.9	620.2	778.1	416.2	ND
26	FA594190045	Defined benefit plans	295.2	374.8	406.9	384.8	406.4	407.0	406.8	405.8	407.7
27	FA594090055	Defined contribution plans	10.9	36.9	90.0	4.1	-23.6	116.5	63.5	89.1	90.7
28	FA893131573	Individual retirement plans (IRAs) (7)	475.0	-242.6	ND	-437.0	38.2	28.2	196.9	-22.9	ND
29	FA543150015	Annuities at life insurance companies (8)	-50.3	128.9	ND	192.1	41.8	68.4	110.9	-55.9	ND

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements.

(6) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(7) IRA assets are not included above. See memo item on table F.229 for a sectoral distribution of IRA accounts.

(8) Annuities held in IRAs are excluded. They are included in line 28.