

F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2021	2022	2023	2022		2023						
					Q3	Q4	Q1	Q2	Q3	Q4			
1	FA224090045	Net acquisition of financial assets (1)		244.7	285.1	300.0	290.1	300.1	300.1	300.0	300.0	300.0	1
2	FA223020043	Checkable deposits and currency		-0.3	-1.7	5.8	-6.5	2.7	-6.7	19.4	5.2	5.2	2
3	FA223030043	Time and savings deposits		0.1	4.1	-2.8	-7.0	25.5	-14.7	-11.1	11.7	2.9	3
4	FA223034043	Money market fund shares		3.5	-3.9	-4.5	3.2	4.2	-2.5	-24.9	12.2	-2.8	4
5	FA222051043	Security repurchase agreements		19.7	21.1	14.1	53.5	57.5	25.4	-147.8	156.1	22.8	5
6	FA224022045	Debt securities		151.0	32.7	49.7	17.8	-61.4	100.9	-33.5	88.1	43.5	6
7	FA223069143	Open market paper		11.7	-9.2	2.6	-37.3	-13.5	0.6	2.4	8.0	-0.6	7
8	FA223061143	Treasury securities		79.0	-27.6	84.6	-43.0	-54.2	113.8	7.3	160.5	56.8	8
9	FA223061743	Agency- and GSE-backed securities		9.6	-13.4	-18.6	-34.0	-20.5	-46.3	58.9	-68.2	-19.0	9
10	FA223062043	Municipal securities		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FA223063045	Corporate and foreign bonds		50.7	83.0	-18.8	132.1	26.7	32.8	-102.1	-12.2	6.3	11
12	FA223065043	Loans (mortgages)		-0.3	-0.2	-1.3	2.8	-5.1	0.8	-3.6	-0.2	-2.1	12
13	FA223064145	Corporate equities		-113.1	-43.6	-42.0	30.6	172.7	-296.2	190.8	-31.5	-31.0	13
14	FA223064243	Mutual fund shares		-130.2	-22.5	9.8	4.5	-160.1	227.4	-100.8	-55.4	-32.2	14
15	FA223090045	Miscellaneous assets		314.2	299.1	271.2	191.2	264.2	265.5	411.5	114.0	293.7	15
16	FA223073045	Claims of pension fund on sponsor (2)		249.6	234.3	234.3	234.3	234.3	234.3	234.3	234.3	234.3	16
17	FA223093043	Other		64.6	64.8	36.9	-43.0	29.9	31.2	177.2	-120.2	59.5	17
18	FA224190043	Net increase in pension entitlements (liabilities)		246.4	286.5	301.6	291.6	301.6	301.6	301.6	301.6	301.6	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA224090055	Net acquisition of financial assets		-20.2	-0.8	10.0	-1.7	-2.0	13.1	15.4	6.8	4.7	1
2	FA223034055	Money market fund shares		-0.8	0.0	1.1	0.0	0.0	0.0	4.0	0.0	0.3	2
3	FA223064255	Mutual fund shares		-32.1	-12.7	0.4	-11.0	-14.7	1.1	4.6	0.1	-4.4	3
4	FA223090055	Miscellaneous assets		12.6	11.9	8.6	9.3	12.7	11.9	6.8	6.7	8.8	4
5	FA223095505	Unallocated insurance contracts (misc. assets) (2)		14.4	11.8	8.4	9.2	12.6	11.8	6.7	6.6	8.7	5
6	FA223093053	Other		-1.7	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	6
7	FA224090055	Net increase in pension entitlements (liabilities)		-20.2	-0.8	10.0	-1.7	-2.0	13.1	15.4	6.8	4.7	7

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.