

F.208 Debt Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2021	2022	2023	2022		2023				
						Q3	Q4	Q1	Q2	Q3	Q4	
<i>By instrument</i>												
1	FA894122005	Net issues	3134.1	2754.8	3217.7	2257.9	1916.8	3271.7	3317.5	3109.7	3171.7	1
2	FA893169175	Open market paper	27.3	151.9	25.9	235.3	141.1	-315.4	71.0	278.9	69.0	2
3	FA313161105	Treasury securities	1611.4	1287.4	2381.6	992.7	771.1	1166.2	3156.0	2917.6	2286.6	3
4	FA893161705	Agency- and GSE-backed securities	612.5	979.4	281.4	1049.4	879.1	1571.1	-402.6	-64.0	21.3	4
5	FA383162005	Municipal securities	79.5	-52.6	20.9	-31.1	-185.2	45.9	109.1	-11.2	-60.3	5
6	FA893163005	Corporate and foreign bonds	803.5	388.6	507.9	11.7	310.7	804.0	384.1	-11.5	855.1	6
<i>By sector</i>												
7	FA894122005	Net issues	3134.1	2754.8	3217.7	2257.9	1916.8	3271.7	3317.5	3109.7	3171.7	7
8	FA384122005	Domestic nonfinancial sectors	1931.7	1313.0	2640.9	1147.7	560.1	1776.3	3397.8	3017.4	2372.2	8
9	FA163162003	Nonprofit organizations (2)	-1.1	-0.9	2.1	-3.0	1.1	0.3	9.0	0.2	-1.1	9
10	FA104122005	Nonfinancial corporate business	252.8	78.9	236.7	176.5	-46.2	571.6	150.0	103.9	121.1	10
11	FA314122005	Federal government	1611.0	1287.5	2382.0	991.2	772.9	1166.0	3148.9	2923.9	2289.1	11
12	FA213162005	State and local governments	69.1	-52.4	20.2	-17.0	-167.7	38.4	89.9	-10.7	-36.8	12
13	FA794122005	Domestic financial sectors	719.9	1275.8	494.9	794.1	1596.6	1537.2	-258.2	49.8	651.0	13
14	FA764122005	U.S.-chartered depository institutions	-125.1	153.8	5.6	23.7	275.5	-166.6	121.9	32.1	35.0	14
15	FA753169175	Foreign banking offices in U.S.	-11.5	58.3	44.8	5.9	57.5	3.3	44.0	12.2	119.6	15
16	FA403161705	Government-sponsored enterprises	539.4	793.3	98.3	841.6	695.7	1431.6	-588.8	-292.9	-156.7	16
17	FA413065005	Agency- and GSE-backed mortgage pools	73.5	186.1	182.7	209.3	181.7	139.7	193.2	222.5	175.5	17
18	FA674122005	ABS issuers	163.8	82.2	37.5	76.9	-33.0	82.2	12.0	48.6	7.2	18
19	FA614122005	Finance companies	-61.2	-22.9	95.7	-72.2	88.4	24.6	136.6	54.8	166.7	19
20	FA644122075	Mortgage REITs	23.8	13.0	-0.3	-12.8	24.7	-2.1	-18.8	-11.4	31.2	20
21	FA663163003	Brokers and dealers	33.8	18.4	0.1	-102.6	50.0	-27.2	-72.5	39.4	60.9	21
22	FA734122005	Holding companies	65.0	-3.2	19.5	-176.1	276.6	24.8	-26.9	-207.7	287.9	22
23	FA504122005	Other financial business	18.4	-3.2	11.0	0.4	-20.4	26.9	-58.8	152.2	-76.3	23
24	FA264122005	Rest of the world	482.5	166.0	81.8	316.1	-239.8	-41.8	177.8	42.6	148.5	24
25	FA894022005	Net purchases	3134.1	2754.8	3217.7	2257.9	1916.8	3271.7	3317.5	3109.7	3171.7	25
26	FA384022005	Domestic nonfinancial sectors	-624.2	1850.8	1260.0	1548.5	2955.9	2353.7	1086.1	622.5	977.5	26
27	FA154022005	Household sector	-1002.8	1510.3	1089.4	1433.7	2753.9	2136.6	896.1	392.2	932.6	27
28	FA104022005	Nonfinancial corporate business	37.8	-18.5	71.8	-143.3	28.4	12.0	43.2	166.7	65.4	28
29	FA114022005	Nonfinancial noncorporate business	2.3	12.8	-0.2	21.9	3.0	-7.3	8.9	15.1	-17.6	29
30	FA314022005	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA214022005	State and local governments	338.4	346.1	99.0	236.3	170.7	212.5	137.9	48.5	-2.9	31
32	FA794022005	Domestic financial sectors	3086.0	61.6	972.7	-359.3	-1777.7	141.4	947.4	1731.8	1070.3	32
33	FA714022005	Monetary authority	1537.1	-175.9	-957.0	-523.0	-812.7	-1101.9	-953.0	-880.8	-892.0	33
34	FA764022005	U.S.-chartered depository institutions	1240.1	-109.8	-393.8	-649.2	-487.5	-472.2	-465.2	-530.0	-107.9	34
35	FA754022005	Foreign banking offices in U.S.	-12.5	58.4	-36.7	97.9	-45.5	-100.1	52.9	-18.4	-81.2	35
36	FA744022003	Banks in U.S.-affiliated areas	7.9	10.5	19.4	22.9	-16.3	-8.4	1.1	83.2	1.8	36
37	FA474022005	Credit unions	101.5	29.6	-42.8	-4.1	-47.2	-54.0	-20.9	-25.2	-71.0	37
38	FA514022005	Property-casualty insurance companies	71.0	80.1	121.8	105.4	100.4	78.4	48.4	220.6	139.8	38
39	FA544022005	Life insurance companies	176.7	191.9	142.4	247.0	124.3	226.7	123.9	125.2	93.7	39
40	FA574022005	Private pension funds	189.7	145.2	167.8	185.9	190.5	228.5	235.2	97.8	109.5	40
41	FA344022005	Federal government retirement funds	-2.0	-3.1	2.2	-2.4	4.0	1.6	6.7	-0.9	1.5	41
42	FA224022045	State and local govt. retirement funds	151.0	32.7	49.7	17.8	-61.4	100.9	-33.5	88.1	43.5	42
43	FA634022005	Money market funds	-956.4	-546.8	1392.9	-670.2	-703.4	704.1	1360.5	1723.4	1783.4	43
44	FA654022005	Mutual funds	595.0	-191.7	205.9	-25.4	-438.2	71.9	411.6	255.6	84.6	44
45	FA554022005	Closed-end funds	9.2	-0.6	-0.9	-2.1	-1.3	1.1	0.0	-1.3	-3.4	45
46	FA564022005	Exchange-traded funds	202.7	206.5	200.5	210.2	289.1	200.1	199.2	155.3	247.7	46
47	FA404022005	Government-sponsored enterprises	-71.2	13.9	42.6	37.0	-15.4	25.1	68.1	55.8	21.3	47
48	FA674022005	ABS issuers	1.5	4.6	-5.0	2.5	0.4	-0.2	-7.6	-5.0	-7.0	48
49	FA613063003	Finance companies	18.2	-4.2	-27.2	0.2	11.4	-50.2	-8.5	-6.5	-43.6	49
50	FA644022075	Mortgage REITs	-37.9	-1.3	24.6	58.6	-31.6	77.9	10.0	47.4	-36.8	50
51	FA664022005	Brokers and dealers	-174.4	135.8	128.3	385.9	131.4	476.4	-48.4	249.2	-164.1	51
52	FA734022605	Holding companies	29.4	58.2	-4.5	73.6	15.0	-71.5	1.5	55.4	-3.4	52
53	FA504022005	Other financial business	9.4	127.8	-57.5	72.3	16.2	-192.8	-34.4	43.1	-45.9	53
54	FA264022005	Rest of the world	672.3	842.4	985.0	1068.7	738.7	776.6	1283.9	755.4	1123.9	54

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (table F.101).