F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2023 2024 -	2024 —				2025		
			2022	2023		Q1	Q2	Q3	Q4	Q1	Q2	
1	FA153166000	Net change in liabilities (Households)	345.7	129.8	98.8	102.7	53.3	119.0	120.3	58.3	140.3	1
2	FA153166000	Net change in assets	345.7	129.8	98.8	102.7	53.3	119.0	120.3	58.3	140.3	2
3	FA163066223	Nonprofit organizations (1)	-3.2	-0.3	-3.2	-5.4	-5.9	-3.7	2.2	-1.3	-1.5	3
4	FA103066003	Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA313066220	Federal government (2)	51.0	-25.1	55.8	78.9	47.4	82.2	14.6	63.0	86.5	6
7	FA763066005	U.Schartered depository institutions	204.1	71.4	47.2	38.8	7.6	30.8	111.5	28.8	56.9	7
8	FA473066000	Credit unions	104.7	25.9	-12.5	-11.4	-8.7	-16.6	-13.2	5.3	13.4	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	1.6	13.3	-0.6	-14.3	9.7	1.4	1.0	-8.3	9.3	10
11	FA613066005	Finance companies	-12.4	44.6	12.1	16.1	3.3	24.9	4.3	-29.2	-24.2	11
		Memo:										
12	FA153166100	Credit card loans (3)	159.1	106.2	52.9	93.2	34.0	42.1	42.5	38.0	27.2	12
13	FA153166400	Auto loans	106.8	55.8	13.7	18.9	7.2	3.2	25.4	-10.1	3.2	13
14	FA153166220	Student loans (4)	30.7	-34.9	49.2	45.1	15.0	90.9	45.9	56.7	96.3	14
15	FA153166205	Other consumer credit (5)	49.2	2.7	-17.0	-54.5	-2.9	-17.3	6.6	-26.3	13.6	15

⁽¹⁾ Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table F.101).

F.223 Direct Investment Intercompany Debt

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	HC P. C. C. L. L. L. D. L.										
E4.2/2102205	* *	47.0	41.0	12.6	16.4	1450	125.2	222.4	20.0	15.1	
											1
											2
FA263092313	Less: U.S. parents' liabilities	49.0	36.7	13.5	37.3	/8.3	208.1	-269.6	10.4	-50.0	3
FA103092305	Asset: Nonfinancial corporate business	-37.7	35.7	-11.9	-17.8	-120.7	-106.8	197.7	-24.5	-12.5	4
FA763092305	U.Schartered depository institutions	-2.6	1.8	-0.3	1.4	-6.5	-2.9	7.0	11.4	1.1	5
FA513092305	Property-casualty insurance companies	-1.5	0.7	-0.4	0.2	-3.8	-3.4	5.4	8.8	0.2	6
FA543092375	Life insurance companies	0.0	0.1	-0.0	0.0	-0.6	-0.3	0.8	1.0	-0.3	7
FA613092305	Finance companies	-2.9	1.8	-0.4	-0.0	-6.9	-5.4	10.9	11.6	-2.9	8
FA663092305	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
FA733092305	Holding companies	-2.6	1.8	-0.6	-0.2	-7.2	-6.5	11.6	12.6	-0.7	10
	Foreign direct investment in U.S.: Intercompany debt										
FA103192305	Liab.: Nonfinancial corporate business	58.7	-27.5	23.7	5.6	108.0	16.2	-35.0	-30.0	-90.8	11
FA115114305	Nonfinancial noncorporate business	0.0	-0.6	-0.3	0.1	-0.6	-0.3	-0.5	-0.3	-0.0	12
FA753192305	Foreign banking offices in U.S.	-0.2	-1.3	0.1	0.3	2.0	-0.4	-1.6	-0.1	-2.1	13
FA513192305	Property-casualty insurance companies	-0.1	-0.1	-0.3	-0.4	1.0	-0.7	-1.1	-0.7	-0.4	14
FA543192375	Life insurance companies	-5.0	-1.2	-0.0	0.4	-0.5	-0.9	0.9	0.3	-1.3	15
FA613192305	Finance companies	0.3	-0.4	-0.5	-0.5	0.9	-0.4	-2.1	-0.2	-2.0	16
FA663192305	Brokers and dealers	-0.8	0.7	1.2	1.9	2.0	1.2	-0.2	-1.4	5.3	17
FA733192305	Holding companies	-28.8	1.7	-22.2	-4.0	-45.7	-43.9	5.1	8.8	7.8	18
FA503192305	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
FA263092305	Asset: Rest of the world (1)	24.0	-28.9	1.7	3.6	67.0	-29.3	-34.6	-23.6	-83.7	20
FA263092323	U.S. affiliates' liabilities	53.6	-21.1	-7.1	-49.8	58.5	17.2	-54.4	-25.4	-8.0	21
FA263192323	Less: U.S. affiliates' claims	29.5	7.8	-8.8	-53.4	-8.6	46.5	-19.8	-1.8	75.7	22
	Memo:										
FA263192005	Total U.S. direct investment abroad (1, 2)	310.3	286.6	317.4	393.3	34.5	170.5	671.4	258.8	409.1	23
FA263092001	Total Foreign direct investment in U.S. (1, 2)	338.4	297.4	292.3	267.2	309.9	272.7	319.5	211.0		24
	FA763092305 FA513092305 FA513092305 FA613092305 FA663092305 FA733092305 FA115114305 FA753192305 FA513192305 FA513192305 FA663192305 FA663192305 FA503192305 FA263092323 FA263192323	FA263192313 U.S. parents' claims FA263092313 Less: U.S. parents' liabilities FA103092305 Asset: Nonfinancial corporate business FA543092305 U.Schartered depository institutions FA543092305 Property-casualty insurance companies FA663092305 Finance companies FA663092305 Brokers and dealers FA733092305 Holding companies FA115114305 Nonfinancial corporate business FA733192305 Foreign direct investment in U.S.: Intercompany debt Liab.: Nonfinancial corporate business Nonfinancial proporate business FA733192305 Foreign banking offices in U.S. FA5313192305 Foreign banking offices in U.S. FA63192305 Finance companies FA63192305 Finance companies FA633192305 Finance companies FA263092305 Holding companies FA263092305 Asset: Rest of the world (1) U.S. affiliates' liabilities Less: U.S. affiliates' claims	FA263192305 Liab.: Rest of the world (1) -47.2 FA263192313 U.S. parents' claims 1.7 FA263092313 Less: U.S. parents' liabilities 49.0 FA103092305 Asset: Nonfinancial corporate business -37.7 FA763092305 U.Schartered depository institutions -2.6 FA513092305 Property-casualty insurance companies -1.5 FA543092375 Life insurance companies 0.0 FA613092305 Finance companies -2.9 FA663092305 Brokers and dealers 0.0 FA733092305 Holding companies -2.6 Foreign direct investment in U.S.: Intercompany debt Liab.: Nonfinancial corporate business 58.7 FA115114305 Nonfinancial noncorporate business 50.0 FA733192305 Foreign banking offices in U.S. -0.2 FA513192305 Property-casualty insurance companies -0.1 FA63192305 Finance companies -5.0 FA63192305 Finance companies -0.3 FA733192305 Holding companies -2.8 <t< td=""><td>FA263192305 Liab.: Rest of the world (1) -47.2 41.8 FA263192313 U.S. parents' claims 1.7 98.5 FA263092313 Less: U.S. parents' liabilities 49.0 56.7 FA103092305 Asset: Nonfinancial corporate business -37.7 35.7 FA763092305 U.Schartered depository institutions -2.6 1.8 FA513092305 Property-casualty insurance companies -1.5 0.7 FA543092375 Life insurance companies 0.0 0.1 FA663092305 Brokers and dealers 0.0 0.0 FA663092305 Brokers and dealers 0.0 0.0 FA733092305 Holding companies 58.7 -27.5 FA115114305 Nonfinancial corporate business 58.7 -27.5 FA153192305 Foreign banking offices in U.S. -0.2 -1.3 FA5313192305 Property-casualty insurance companies 0.1 -0.1 FA613192305 Property-casualty insurance companies -0.1 -0.1 FA613192305 Finance companies -0.0</td><td>FA263192305 Liab.: Rest of the world (1) -47.2 41.8 -13.6 FA263192313 U.S. parents' claims 1.7 98.5 -0.0 FA263092313 Less: U.S. parents' liabilities 49.0 56.7 13.5 FA103092305 Asset: Nonfinancial corporate business -37.7 35.7 -11.9 FA763092305 U.Schartered depository institutions -2.6 1.8 -0.3 FA513092305 Property-casualty insurance companies -1.5 0.7 -0.4 FA543092305 Finance companies 0.0 0.1 -0.0 FA663092305 Brokers and dealers 0.0 0.0 0.0 FA633092305 Brokers and dealers 0.0 0.0 0.0 FA733092305 Holding companies 58.7 -27.5 23.7 FA115114305 Nonfinancial corporate business 58.7 -27.5 23.7 FA53192305 Foreign direct investment in U.S.: Intercompany debt -0.2 -1.3 0.1 FA53192305 Property-casualty insurance companies 58.7</td><td> FA263192305</td><td> FA263192305</td><td> FA263192305</td><td> FA263192305</td><td>FA263192305 Liab.: Rest of the world (1) 47.2 41.8 -13.6 -16.4 -14.59 -12.3 23.4 20.9 FA263192313 U.S. parents' claims 1.7 98.5 -0.0 20.9 -67.6 82.8 -36.2 31.3 FA263092313 Less: U.S. parents' liabilities 49.0 56.7 13.5 37.3 78.3 208.1 -269.0 10.4 FA103092305 Asset: Nonfinancial corporate business -3.7 35.7 -11.9 -17.8 -12.07 -10.6 19.7 -24.5 FA763092305 U.Schartered depository institutions -2.6 1.8 -0.3 1.4 -6.5 -2.9 7.0 11.4 FA513092305 Property-casualty insurance companies -0.1 0.0 0.1 -0.0 0.0 -0.0</td><td> FA263192305</td></t<>	FA263192305 Liab.: Rest of the world (1) -47.2 41.8 FA263192313 U.S. parents' claims 1.7 98.5 FA263092313 Less: U.S. parents' liabilities 49.0 56.7 FA103092305 Asset: Nonfinancial corporate business -37.7 35.7 FA763092305 U.Schartered depository institutions -2.6 1.8 FA513092305 Property-casualty insurance companies -1.5 0.7 FA543092375 Life insurance companies 0.0 0.1 FA663092305 Brokers and dealers 0.0 0.0 FA663092305 Brokers and dealers 0.0 0.0 FA733092305 Holding companies 58.7 -27.5 FA115114305 Nonfinancial corporate business 58.7 -27.5 FA153192305 Foreign banking offices in U.S. -0.2 -1.3 FA5313192305 Property-casualty insurance companies 0.1 -0.1 FA613192305 Property-casualty insurance companies -0.1 -0.1 FA613192305 Finance companies -0.0	FA263192305 Liab.: Rest of the world (1) -47.2 41.8 -13.6 FA263192313 U.S. parents' claims 1.7 98.5 -0.0 FA263092313 Less: U.S. parents' liabilities 49.0 56.7 13.5 FA103092305 Asset: Nonfinancial corporate business -37.7 35.7 -11.9 FA763092305 U.Schartered depository institutions -2.6 1.8 -0.3 FA513092305 Property-casualty insurance companies -1.5 0.7 -0.4 FA543092305 Finance companies 0.0 0.1 -0.0 FA663092305 Brokers and dealers 0.0 0.0 0.0 FA633092305 Brokers and dealers 0.0 0.0 0.0 FA733092305 Holding companies 58.7 -27.5 23.7 FA115114305 Nonfinancial corporate business 58.7 -27.5 23.7 FA53192305 Foreign direct investment in U.S.: Intercompany debt -0.2 -1.3 0.1 FA53192305 Property-casualty insurance companies 58.7	FA263192305	FA263192305	FA263192305	FA263192305	FA263192305 Liab.: Rest of the world (1) 47.2 41.8 -13.6 -16.4 -14.59 -12.3 23.4 20.9 FA263192313 U.S. parents' claims 1.7 98.5 -0.0 20.9 -67.6 82.8 -36.2 31.3 FA263092313 Less: U.S. parents' liabilities 49.0 56.7 13.5 37.3 78.3 208.1 -269.0 10.4 FA103092305 Asset: Nonfinancial corporate business -3.7 35.7 -11.9 -17.8 -12.07 -10.6 19.7 -24.5 FA763092305 U.Schartered depository institutions -2.6 1.8 -0.3 1.4 -6.5 -2.9 7.0 11.4 FA513092305 Property-casualty insurance companies -0.1 0.0 0.1 -0.0 0.0 -0.0	FA263192305

⁽¹⁾ Direct investment is presented on a directional basis and reported at market value.

⁽²⁾ Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

⁽³⁾ Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

⁽⁴⁾ Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

⁽⁵⁾ Includes student loans before 2006:Q1.

⁽²⁾ Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).