

**F.225 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2021	2021				2022			
						Q1	Q2	Q3	Q4	Q1	Q1		
<b>1</b>	<b>FA893170005</b>	<b>Net change in trade payables</b>		<b>452.6</b>	<b>278.9</b>	<b>5.7</b>	<b>769.6</b>	<b>602.3</b>	<b>615.7</b>	<b>611.2</b>	<b>1249.2</b>	<b>776.7</b>	<b>1</b>
2	FA163170005	Nonprofit organizations (1)		6.7	6.9	6.7	6.8	6.8	6.8	6.8	6.8	6.8	2
3	FA103170005	Nonfinancial corporate business		320.7	230.1	-157.6	490.0	306.3	378.7	331.9	943.1	567.0	3
4	FA113170005	Nonfinancial noncorporate business		5.4	-57.2	-26.4	60.0	95.2	46.5	50.3	48.0	40.1	4
5	FA313170005	Federal government		74.0	33.3	32.9	67.1	35.7	71.9	77.3	83.6	74.7	5
6	FA213170003	State and local governments		47.3	48.6	48.4	52.6	50.9	51.9	53.1	54.7	56.7	6
7	FA513170005	Property-casualty insurance companies		8.4	2.6	11.1	19.0	19.0	19.0	19.0	19.0	3.7	7
8	FA543170005	Life insurance companies		15.2	13.4	88.1	66.8	66.8	66.8	66.8	66.8	15.9	8
9	FA663170003	Brokers and dealers		-27.8	-1.0	2.8	3.9	4.6	-15.1	6.6	19.5	-2.0	9
10	FA263170005	Rest of the world		2.7	2.2	-0.4	3.3	17.0	-10.8	-0.6	7.8	13.8	10
<b>11</b>	<b>FA893070005</b>	<b>Net change in trade receivables</b>		<b>534.6</b>	<b>508.6</b>	<b>41.6</b>	<b>808.7</b>	<b>718.8</b>	<b>883.1</b>	<b>695.9</b>	<b>937.0</b>	<b>942.2</b>	<b>11</b>
12	FA163070005	Nonprofit organizations (1)		3.5	7.6	7.6	6.9	6.9	6.9	6.9	6.9	7.3	12
13	FA103070005	Nonfinancial corporate business		396.3	540.5	-136.2	588.1	480.0	673.7	487.0	711.9	768.2	13
14	FA113070003	Nonfinancial noncorporate business		49.6	-89.4	47.1	46.6	55.3	40.6	40.4	50.0	43.1	14
15	FA313070000	Federal government		10.4	-1.9	11.3	10.7	30.2	0.4	7.5	4.5	11.6	15
16	FA213070003	State and local governments		22.8	19.1	-12.9	39.9	20.2	35.0	36.6	67.8	58.4	16
17	FA513070005	Property-casualty insurance companies		17.8	6.6	18.1	22.6	39.0	34.7	40.9	-23.9	44.1	17
18	FA543070005	Life insurance companies		-0.7	6.5	22.5	10.1	10.1	10.1	10.1	10.1	12.7	18
19	FA673070003	ABS issuers		1.4	0.6	0.6	3.0	-3.8	8.4	-4.3	11.8	-8.0	19
20	FA263070005	Rest of the world		33.4	18.8	83.5	80.7	80.9	73.3	70.7	97.9	4.7	20
21	FA903070005	Discrepancy		-82.0	-229.7	-35.9	-39.1	-116.5	-267.4	-84.7	312.2	-165.5	21

(1) Included in the households and nonprofit organizations sector (table F.101).

**F.226 Life Insurance Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893140005</b>	<b>Net change in liabilities</b>		<b>11.9</b>	<b>34.4</b>	<b>100.7</b>	<b>69.1</b>	<b>26.0</b>	<b>82.6</b>	<b>110.7</b>	<b>56.9</b>	<b>16.9</b>	<b>1</b>
2	FA313140003	Federal government		0.2	0.9	0.2	0.3	1.1	-3.4	3.7	-0.4	0.9	2
3	FA543140005	Life insurance companies		43.3	31.7	85.0	48.0	4.1	65.3	86.2	36.6	14.9	3
4	FA263140005	Rest of the world		-31.6	1.8	15.5	20.7	20.7	20.7	20.7	20.7	1.1	4
<b>5</b>	<b>FA893140005</b>	<b>Net change in assets</b>		<b>11.9</b>	<b>34.4</b>	<b>100.7</b>	<b>69.1</b>	<b>26.0</b>	<b>82.6</b>	<b>110.7</b>	<b>56.9</b>	<b>16.9</b>	<b>5</b>
6	FA153040005	Household sector		49.4	16.7	94.2	31.0	-7.1	39.1	76.6	15.2	2.0	6
7	FA763040005	U.S.-chartered depository institutions		3.9	6.7	6.1	13.3	8.3	18.7	9.3	17.0	8.6	7
8	FA543040005	Life insurance companies		-36.2	6.7	5.6	22.2	22.2	22.2	22.2	22.2	3.1	8
9	FA733040005	Holding companies		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	9
10	FA543141905	Rest of the world		-9.3	0.3	-9.1	-1.4	-1.4	-1.4	-1.4	-1.4	-0.7	10