

F.4.c Consumption of Fixed Capital

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA886300095	Consumption of fixed capital (by type)	3435.6	3575.9	3847.9	3696.0	3787.9	3895.8	4011.8	4143.3	4269.3	1
2	FA886300065	Structures	1242.3	1281.0	1379.0	1323.2	1357.3	1396.5	1439.1	1487.2	1534.1	2
3	FA886300025	Equipment	1128.0	1158.0	1246.3	1197.0	1226.7	1262.0	1299.5	1342.1	1382.5	3
4	FA886330075	Intellectual Property Products	1065.2	1136.8	1222.4	1175.6	1203.7	1237.2	1273.0	1313.8	1352.6	4
5	FA886330035	Software	427.0	457.5	492.8	473.4	485.1	499.0	513.8	530.7	546.7	5
6	FA886330045	Research and development	557.3	595.8	639.6	615.9	630.1	647.0	665.2	686.0	705.8	6
7	FA836330053	Entertainment, literary, and artistic originals	80.8	83.5	90.0	86.3	88.5	91.2	94.0	97.1	100.1	7
8	FA886300095	Consumption of fixed capital (by sector)	3435.6	3575.9	3847.9	3696.0	3787.9	3895.8	4011.8	4143.3	4269.3	8
9	FA156300003	Households and nonprofit organizations	600.3	631.0	706.4	670.1	694.4	720.0	741.0	773.1	796.3	9
10	FA106300003	Nonfinancial corporate business (1)	1644.8	1707.6	1811.1	1748.4	1783.7	1829.1	1883.2	1940.5	1999.7	10
11	FA116300001	Nonfinancial noncorporate business	351.7	364.1	394.6	377.4	387.8	399.9	413.1	428.3	441.2	11
12	FA316300001	Federal government	293.3	303.5	320.3	312.7	317.1	322.6	328.8	336.4	343.9	12
13	FA216300001	State and local governments	293.7	302.8	325.2	312.0	320.7	328.9	339.4	351.0	364.2	13
14	FA796300081	Domestic financial sectors (2)	251.8	266.8	290.3	275.3	284.1	295.3	306.3	314.1	324.1	14
15	FA716330005	Monetary authority	0.8	0.8	0.9	0.8	0.9	0.9	0.9	0.9	1.0	15
16	FA706330005	Private depository institutions	50.2	58.3	64.3	60.5	62.7	65.5	68.3	70.5	73.1	16
17	FA766330005	U.S.-chartered depository institutions	38.7	44.2	49.0	45.9	47.7	50.0	52.2	54.0	56.1	17
18	FA756330005	Foreign banking offices in U.S.	5.4	6.8	7.3	7.0	7.2	7.5	7.7	7.9	8.2	18
19	FA746330005	Banks in U.S.-affiliated areas	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	19
20	FA476330005	Credit unions	5.9	7.2	7.8	7.4	7.6	7.9	8.2	8.4	8.6	20
21	FA516330005	Property-casualty insurance companies	26.4	28.5	30.8	29.3	30.2	31.4	32.5	33.2	34.3	21
22	FA546330005	Life insurance companies	19.9	21.6	23.4	22.2	22.9	23.8	24.6	25.2	26.0	22
23	FA576330005	Private pension funds	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	23
24	FA226330005	State and local government employee retirement funds	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	24
25	FA406330005	Government-sponsored enterprises	0.8	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.7	25
26	FA676330023	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA616330005	Finance companies	78.2	77.4	83.9	79.7	82.2	85.3	88.3	90.4	93.1	27
28	FA126330005	REITs (1)	7.3	7.6	8.3	7.9	8.1	8.4	8.7	8.9	9.2	28
29	FA666330005	Security brokers and dealers	26.7	29.2	31.6	30.1	31.0	32.2	33.3	34.1	35.1	29
30	FA736330005	Holding companies	40.8	42.3	45.8	43.5	44.9	46.6	48.2	49.4	50.8	30
Memo:												
31	FA156300103	Consumer durable goods (3)	1154.5	1208.5	1306.7	1221.9	1259.3	1344.1	1401.4	1464.0	1513.0	31

(1) Equity REIT residential structure consumption of fixed capital is included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT residential structure consumption of fixed capital is included with the financial business sector.

(2) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(3) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.