

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL594090005	Total financial assets (2)	24527.5	26487.8	28071.4	27174.2	27415.1	28014.5	28071.4	27853.0	28763.2	1
2	FL593020005	Checkable deposits and currency	48.9	42.2	63.7	52.0	56.5	60.9	63.7	53.6	52.2	2
3	FL593030005	Time and savings deposits	20.8	16.7	13.8	16.1	16.1	14.0	13.8	13.6	13.6	3
4	FL593034005	Money market fund shares	222.7	220.6	225.6	228.7	226.8	224.3	225.6	224.1	224.5	4
5	FL592051005	Security repurchase agreements	62.4	72.1	121.1	76.2	86.1	91.1	121.1	120.0	114.9	5
6	LM594022005	Debt securities	2553.3	2770.2	2958.1	2799.9	2870.2	3045.1	2958.1	3034.2	3051.2	6
7	FL593069105	Open market paper	46.1	46.4	45.5	48.3	47.5	44.1	45.5	44.4	44.2	7
8	LM593061105	Treasury securities	767.4	899.0	991.4	918.0	958.3	1031.8	991.4	1028.9	1033.5	8
9	LM593061705	Agency- and GSE-backed securities	392.0	417.8	460.1	425.1	434.8	459.2	460.1	471.0	474.1	9
10	LM593062045	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM593063005	Corporate and foreign bonds	1347.8	1406.9	1461.0	1408.5	1429.7	1510.0	1461.0	1489.9	1499.5	11
12	FL594023005	Loans	2705.5	2964.5	3209.7	2955.9	2974.0	3025.8	3209.7	3196.0	3066.4	12
13	FL343069005	Other loans and advances (3)	2680.2	2934.4	3176.0	2925.6	2942.7	2993.6	3176.0	3161.7	3031.3	13
14	FL593065005	Mortgages	25.2	30.1	33.7	30.4	31.3	32.2	33.7	34.3	35.1	14
15	LM593064105	Corporate equities	6553.6	7401.6	8435.6	7952.8	8047.9	8392.7	8435.6	8021.4	8871.1	15
16	LM593064205	Mutual fund shares	4552.3	5329.3	5871.8	5625.5	5685.9	5962.1	5871.8	5745.4	6189.3	16
17	FL593090005	Miscellaneous assets	7808.0	7670.6	7172.0	7467.0	7451.4	7198.4	7172.0	7444.6	7179.9	17
18	FL593095005	Unallocated insurance contracts (4)	881.0	887.2	916.2	900.9	904.5	918.1	916.2	911.7	929.6	18
19	FL573074005	Contributions receivable	73.2	77.3	81.0	78.2	79.1	80.0	81.0	82.1	82.9	19
20	FL593073005	Claims of pension fund on sponsor (5)	5017.7	4673.8	4137.0	4443.7	4439.0	4140.9	4137.0	4419.2	4095.5	20
21	FL593093005	Other	1836.0	2032.3	2037.8	2044.2	2028.9	2059.4	2037.8	2031.6	2071.8	21
22	FL594190005	Pension entitlements (liabilities) (6)	24784.8	26673.9	28255.3	27362.7	27600.8	28199.6	28255.3	28037.0	28948.5	22
Memo:												
Funded status of defined benefit plans:												
23	FL594190045	Pension entitlements	15658.3	16023.8	16252.6	16081.4	16138.4	16196.1	16252.6	16309.2	16367.2	23
24	FL592000075	Funded by assets (7)	10640.5	11350.0	12115.6	11637.7	11699.4	12055.2	12115.6	11890.0	12271.7	24
25	FL593073045	Unfunded (line 20)	5017.7	4673.8	4137.0	4443.7	4439.0	4140.9	4137.0	4419.2	4095.5	25
26	FL153050015	Household retirement assets (8)	40760.2	45062.4	48924.2	46695.4	47336.8	48884.9	48924.2	48460.8	ND	26
27	FL594190045	Defined benefit plans	15658.3	16023.8	16252.6	16081.4	16138.4	16196.1	16252.6	16309.2	16367.2	27
28	FL594090055	Defined contribution plans	9126.6	10650.1	12002.7	11281.3	11462.4	12003.4	12002.7	11727.8	12581.3	28
29	LM893131573	Individual retirement plans (IRAs) (9)	12900.0	15000.0	17000.0	15830.0	16185.0	17030.0	17000.0	16784.0	ND	29
30	FL543150015	Annuities at life insurance companies (10)	3075.4	3388.5	3669.0	3502.7	3551.0	3655.4	3669.0	3639.8	ND	30

(1) Sum of private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.229 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs are excluded. They are included in line 29.