

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2024		2025		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL574090005	Total financial assets (2)	11162.4	12581.6	13723.8	13132.6	13277.3	13748.3	13723.8	13462.9	14216.6	1
2	FL573020005	Checkable deposits and currency	22.1	17.8	13.9	16.8	15.9	15.0	13.9	12.9	12.0	2
3	FL573030005	Time and savings deposits	14.5	14.5	13.8	14.3	14.1	14.0	13.8	13.6	13.5	3
4	FL573034005	Money market fund shares	200.5	203.2	202.0	202.8	202.6	202.3	202.0	202.4	202.3	4
5	FL572051005	Security repurchase agreements	14.4	14.3	13.2	14.0	13.8	13.5	13.2	12.9	12.6	5
6	LM574022005	Debt securities	1487.4	1634.1	1675.2	1632.0	1636.2	1720.6	1675.2	1718.9	1741.8	6
7	FL573069105	Open market paper	34.9	34.9	33.2	34.5	34.1	33.7	33.2	32.8	32.4	7
8	LM573061105	Treasury securities	427.7	484.8	511.6	486.3	492.9	523.1	511.6	533.0	542.3	8
9	LM573061705	Agency- and GSE-backed securities	219.5	247.8	262.7	249.7	253.3	264.2	262.7	269.6	274.0	9
10	LM573063005	Corporate and foreign bonds	805.4	866.6	867.7	861.5	855.9	899.7	867.7	883.4	893.2	10
11	FL573065005	Loans (mortgages)	18.7	25.4	28.6	26.2	27.0	27.8	28.6	29.3	30.2	11
12	LM573064105	Corporate equities	3177.5	3689.1	4382.5	4015.5	4102.1	4310.8	4382.5	4126.4	4536.4	12
13	LM573064205	Mutual fund shares	4355.8	5088.3	5638.1	5397.4	5456.7	5729.5	5638.1	5515.0	5941.9	13
14	FL573090005	Miscellaneous assets	1871.5	1894.9	1756.6	1813.6	1808.8	1714.8	1756.6	1831.5	1725.9	14
15	FL573095005	Unallocated insurance contracts (3)	603.1	602.3	615.0	611.2	611.2	619.8	615.0	608.2	620.4	15
16	FL573074005	Contributions receivable	73.2	77.3	81.0	78.2	79.1	80.0	81.0	82.1	82.9	16
17	FL573073005	Claims of pension fund on sponsor (4)	335.8	285.2	177.1	206.2	213.0	121.1	177.1	267.5	162.1	17
18	FL573093005	Other	859.4	930.1	883.5	917.9	905.5	894.0	883.5	873.8	860.5	18
19	FL574190005	Pension entitlements (liabilities) (5)	11201.8	12621.6	13765.1	13172.9	13317.8	13789.0	13765.1	13504.6	14258.7	19
Memo:												
<i>Funded status of defined benefit plans:</i>												
20	FL574190043	Pension entitlements	3224.8	3269.3	3213.3	3255.3	3241.3	3227.3	3213.3	3199.3	3185.3	20
21	FL572000075	Funded by assets (6)	2889.0	2984.1	3036.2	3049.1	3028.3	3106.3	3036.2	2931.8	3023.3	21
22	FL573073005	Unfunded (line 17)	335.8	285.2	177.1	206.2	213.0	121.1	177.1	267.5	162.1	22
Total financial assets												
23	FL574090045	Defined benefit plans (7)	3185.5	3229.3	3172.1	3215.1	3200.8	3186.5	3172.1	3157.6	3143.2	23
24	FL574090055	Defined contribution plans (8)	7977.0	9352.3	10551.8	9917.6	10076.5	10561.7	10551.8	10305.3	11073.3	24

(1) Sum of private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on tables L.118.b.

(8) Additional detail on defined contribution plans is available on table L.118.c.