

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | 2022 | 2023 | 2024 | 2024 | | 2024 | | 2025 | | |
|-----------|--------------------|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 | FL344090045 | Total financial assets (2) | 3785.4 | 3847.0 | 3910.5 | 3863.3 | 3879.0 | 3895.4 | 3910.5 | 3925.8 | 3942.4 | 1 |
| 2 | FL343020033 | Checkable deposits and currency | 0.5 | 0.7 | 1.0 | 0.8 | 0.8 | 0.9 | 1.0 | 1.1 | 1.2 | 2 |
| 3 | LM344022045 | Debt securities | 9.8 | 10.5 | 10.9 | 10.6 | 9.6 | 11.0 | 10.9 | 10.7 | 10.6 | 3 |
| 4 | LM343061165 | Treasury securities | 5.6 | 6.2 | 5.9 | 6.2 | 5.2 | 5.9 | 5.9 | 5.9 | 5.5 | 4 |
| 5 | LM343061733 | Agency- and GSE-backed securities | 0.5 | 0.6 | 0.8 | 0.6 | 0.6 | 0.9 | 0.8 | 0.8 | 0.9 | 5 |
| 6 | LM343062033 | Municipal securities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 6 |
| 7 | LM343063033 | Corporate and foreign bonds | 3.7 | 3.7 | 4.1 | 3.7 | 3.7 | 4.2 | 4.1 | 4.0 | 4.2 | 7 |
| 8 | FL343069245 | Loans (other loans and advances) (3) | 2387.6 | 2639.4 | 2881.2 | 2632.0 | 2648.7 | 2693.6 | 2881.2 | 2842.4 | 2709.5 | 8 |
| 9 | LM343064135 | Corporate equities | 15.8 | 17.4 | 16.7 | 17.8 | 17.8 | 17.1 | 16.7 | 16.3 | 17.1 | 9 |
| 10 | FL343073045 | Claims of pension fund on sponsor (misc. assets) (4) | 1371.8 | 1179.0 | 1000.8 | 1202.2 | 1202.0 | 1172.7 | 1000.8 | 1055.2 | 1204.0 | 10 |
| 11 | FL344190045 | Pension entitlements (liabilities) (5) | 3785.4 | 3847.0 | 3910.5 | 3863.3 | 3879.0 | 3895.4 | 3910.5 | 3925.8 | 3942.4 | 11 |

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | | | | | | | | | | |
|----------|--------------------|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|----------|
| 1 | FL344090055 | Total financial assets | 725.4 | 844.8 | 962.5 | 894.2 | 910.5 | 952.9 | 962.5 | 937.2 | 1004.2 | 1 |
| 2 | LM344022025 | Debt securities | 29.9 | 32.8 | 33.8 | 32.7 | 32.6 | 34.6 | 33.8 | 35.2 | 35.9 | 2 |
| 3 | LM343061113 | Treasury securities | 12.4 | 13.8 | 15.0 | 13.7 | 13.6 | 14.5 | 15.0 | 15.7 | 16.0 | 3 |
| 4 | LM343061723 | Agency- and GSE-backed securities | 9.0 | 9.4 | 9.2 | 9.4 | 9.4 | 9.9 | 9.2 | 9.6 | 9.7 | 4 |
| 5 | LM343063023 | Corporate and foreign bonds | 8.6 | 9.6 | 9.6 | 9.6 | 9.6 | 10.2 | 9.6 | 9.9 | 10.1 | 5 |
| 6 | FL343069055 | Loans (other loans and advances) (2) | 292.6 | 294.9 | 294.9 | 293.6 | 294.0 | 300.0 | 294.9 | 319.3 | 321.8 | 6 |
| 7 | LM343064125 | Corporate equities | 402.9 | 517.1 | 633.8 | 567.9 | 584.0 | 618.4 | 633.8 | 582.7 | 646.5 | 7 |
| 8 | FL344090055 | Pension entitlements (liabilities) | 725.4 | 844.8 | 962.5 | 894.2 | 910.5 | 952.9 | 962.5 | 937.2 | 1004.2 | 8 |

(1) Thrift Savings Plan.

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.