

**L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022				
					Q1	Q2	Q3	Q4	Q1	Q2			
<b>1</b>	<b>FL224090045</b>	<b>Total financial assets (1)</b>		<b>8724.8</b>	<b>9022.9</b>	<b>9278.7</b>	<b>9078.3</b>	<b>9141.5</b>	<b>9209.6</b>	<b>9278.7</b>	<b>9330.6</b>	<b>9401.7</b>	<b>1</b>
2	FL223020043	22.1	28.0	27.3	24.9	25.9	33.3	27.3	27.7	28.5	28.5	28.5	2
3	FL223030043	4.2	2.2	2.7	2.2	2.3	2.0	2.7	0.2	0.0	0.0	0.0	3
4	FL223034043	21.1	21.3	16.9	23.4	21.6	29.4	16.9	23.2	23.2	23.2	23.2	4
5	FL222051043	6.7	7.8	30.5	18.4	24.2	15.7	30.5	20.2	20.7	20.7	20.7	5
6	LM224022045	954.9	1074.6	1209.1	1083.2	1171.2	1173.4	1209.1	1144.9	1122.8	1122.8	1122.8	6
7	FL223069143	12.4	8.6	14.6	15.3	18.1	18.7	14.6	23.3	25.6	25.6	25.6	7
8	LM223061143	329.3	346.8	430.9	344.8	395.9	406.3	430.9	380.0	381.1	381.1	381.1	8
9	LM223061743	166.9	189.8	191.3	190.9	190.8	201.1	191.3	192.3	190.8	190.8	190.8	9
10	LM223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM223063045	446.4	529.3	572.2	532.2	566.3	547.3	572.2	549.4	525.4	525.4	525.4	11
12	FL223065043	7.9	6.9	8.1	7.4	7.3	7.2	8.1	6.7	6.5	6.5	6.5	12
13	LM223064145	2523.5	2843.5	3392.2	2959.9	3129.3	3106.2	3392.2	3276.3	2784.9	2784.9	2784.9	13
14	LM223064243	168.4	196.9	52.3	181.1	180.5	188.9	52.3	66.1	22.6	22.6	22.6	14
15	FL223090045	5016.0	4841.6	4539.9	4777.8	4579.2	4653.5	4539.9	4765.2	5392.6	5392.6	5392.6	15
16	FL223073045	4205.5	4020.3	3547.9	3932.1	3705.0	3745.4	3547.9	3840.0	4479.0	4479.0	4479.0	16
17	LM223093043	810.5	821.3	992.0	845.7	874.3	908.1	992.0	925.3	913.6	913.6	913.6	17
<b>18</b>	<b>FL224190043</b>	<b>Pension entitlements (liabilities) (3)</b>		<b>8866.4</b>	<b>9158.1</b>	<b>9450.7</b>	<b>9231.3</b>	<b>9304.4</b>	<b>9377.6</b>	<b>9450.7</b>	<b>9523.9</b>	<b>9597.0</b>	<b>18</b>

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

**L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL224090055</b>	<b>Total financial assets</b>		<b>456.4</b>	<b>493.9</b>	<b>543.0</b>	<b>504.5</b>	<b>524.0</b>	<b>524.5</b>	<b>543.0</b>	<b>526.1</b>	<b>487.3</b>	<b>1</b>
2	FL223034055	2.3	2.4	2.1	2.3	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2
3	LM223064255	202.2	227.0	262.1	235.7	249.4	248.8	262.1	243.6	208.2	208.2	208.2	3
4	FL223090055	251.9	264.5	278.8	266.4	272.4	273.6	278.8	280.4	277.0	277.0	277.0	4
5	FL223095505	246.0	258.2	272.0	259.9	265.8	266.9	272.0	273.5	270.0	270.0	270.0	5
6	FL223093053	5.9	6.4	6.8	6.5	6.6	6.7	6.8	6.9	7.0	7.0	7.0	6
<b>7</b>	<b>FL224090055</b>	<b>Pension entitlements (liabilities)</b>		<b>456.4</b>	<b>493.9</b>	<b>543.0</b>	<b>504.5</b>	<b>524.0</b>	<b>524.5</b>	<b>543.0</b>	<b>526.1</b>	<b>487.3</b>	<b>7</b>

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.