## L.123 Closed-End Funds
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<table>
<thead>
<tr>
<th></th>
<th>LM554090005</th>
<th>Total financial assets</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2021 Q1</th>
<th>2021 Q2</th>
<th>2021 Q3</th>
<th>2021 Q4</th>
<th>2022 Q1</th>
<th>2022 Q2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td>278.7</td>
<td>281.6</td>
<td>310.0</td>
<td>293.2</td>
<td>304.4</td>
<td>307.7</td>
<td>310.0</td>
<td>288.7</td>
<td>259.0</td>
</tr>
<tr>
<td>2</td>
<td>LM554022005</td>
<td>Debt securities</td>
<td>171.5</td>
<td>175.7</td>
<td>186.6</td>
<td>178.2</td>
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<td>3</td>
<td>LM553061103</td>
<td>Treasury securities</td>
<td>3.2</td>
<td>3.0</td>
<td>3.1</td>
<td>3.0</td>
<td>3.1</td>
<td>3.1</td>
<td>3.1</td>
<td>2.9</td>
<td>3.5</td>
</tr>
<tr>
<td>4</td>
<td>LM553062003</td>
<td>Municipal securities</td>
<td>93.2</td>
<td>94.9</td>
<td>98.3</td>
<td>95.0</td>
<td>96.7</td>
<td>96.7</td>
<td>98.3</td>
<td>98.9</td>
<td>85.9</td>
</tr>
<tr>
<td>5</td>
<td>LM553063003</td>
<td>Corporate and foreign bonds</td>
<td>75.1</td>
<td>77.8</td>
<td>85.3</td>
<td>80.3</td>
<td>83.2</td>
<td>85.9</td>
<td>85.3</td>
<td>80.5</td>
<td>69.7</td>
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<td>6</td>
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<td>Corporate equities</td>
<td>107.2</td>
<td>105.9</td>
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<td>115.4</td>
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</tr>
<tr>
<td>7</td>
<td>LM554090005</td>
<td>Total shares outstanding (liabilities)</td>
<td>278.7</td>
<td>281.6</td>
<td>310.0</td>
<td>293.2</td>
<td>304.4</td>
<td>307.7</td>
<td>310.0</td>
<td>288.7</td>
<td>259.0</td>
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Memo:

Total financial assets by investment objective:

<table>
<thead>
<tr>
<th></th>
<th>LM554091603</th>
<th>Domestic equity funds</th>
<th>79.1</th>
<th>76.6</th>
<th>90.5</th>
<th>85.1</th>
<th>89.5</th>
<th>89.6</th>
<th>90.5</th>
<th>86.4</th>
<th>75.0</th>
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<tbody>
<tr>
<td>8</td>
<td>LM554092603</td>
<td>World equity funds</td>
<td>28.1</td>
<td>29.3</td>
<td>32.8</td>
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<td>31.9</td>
<td>32.4</td>
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<td>29.0</td>
<td>24.9</td>
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<tr>
<td>9</td>
<td>LM554091303</td>
<td>Domestic taxable bond funds</td>
<td>57.2</td>
<td>59.4</td>
<td>64.5</td>
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<td>62.1</td>
<td>64.9</td>
<td>64.5</td>
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</tr>
<tr>
<td>10</td>
<td>LM554091203</td>
<td>Municipal bond funds</td>
<td>93.2</td>
<td>94.9</td>
<td>98.3</td>
<td>95.0</td>
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<td>96.7</td>
<td>98.3</td>
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<td>85.9</td>
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<td>LM554092303</td>
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<td>24.1</td>
<td>23.8</td>
<td>22.1</td>
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## L.124 Exchange-Traded Funds
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

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<tr>
<th></th>
<th>LM564090005</th>
<th>Total financial assets</th>
<th>4396.2</th>
<th>5449.4</th>
<th>7190.5</th>
<th>5909.7</th>
<th>6491.3</th>
<th>6580.6</th>
<th>7190.5</th>
<th>7013.9</th>
<th>6156.0</th>
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<td>1</td>
<td></td>
<td></td>
<td>29.3</td>
<td>33.9</td>
<td>38.6</td>
<td>31.5</td>
<td>33.4</td>
<td>40.4</td>
<td>38.6</td>
<td>34.8</td>
<td>33.1</td>
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<td>Money market funds</td>
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<td>1214.4</td>
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<td>1179.4</td>
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<tr>
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<td>LM564022005</td>
<td>Debt securities</td>
<td>227.2</td>
<td>270.1</td>
<td>331.2</td>
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<td>78.5</td>
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<td>83.0</td>
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<td>LM563062003</td>
<td>Municipal securities</td>
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<td>708.3</td>
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<td>715.9</td>
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<td>799.9</td>
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<td>717.6</td>
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<td>6</td>
<td>LM563063003</td>
<td>Corporate and foreign bonds</td>
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<tr>
<td>8</td>
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<td>4521.2</td>
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<td>3930.0</td>
<td>3992.5</td>
<td>4532.1</td>
<td>4393.7</td>
<td>3725.3</td>
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<tr>
<td>9</td>
<td>LM564090005</td>
<td>Total shares outstanding (liabilities)</td>
<td>4396.2</td>
<td>5449.4</td>
<td>7190.5</td>
<td>5909.7</td>
<td>6491.3</td>
<td>6580.6</td>
<td>7190.5</td>
<td>7013.9</td>
<td>6156.0</td>
</tr>
</tbody>
</table>

Memo:

Total financial assets by investment objective:

<table>
<thead>
<tr>
<th></th>
<th>LM564091600</th>
<th>Domestic equity funds</th>
<th>28.1</th>
<th>32.8</th>
<th>38.6</th>
<th>31.5</th>
<th>33.4</th>
<th>40.4</th>
<th>38.6</th>
<th>34.8</th>
<th>33.1</th>
</tr>
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<tbody>
<tr>
<td>10</td>
<td>LM564091703</td>
<td>Commodity funds (1)</td>
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<td>150.3</td>
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<td>137.5</td>
<td>138.7</td>
<td>171.7</td>
<td>157.5</td>
</tr>
<tr>
<td>11</td>
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<td>Hybrid funds</td>
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<td>34.5</td>
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<td>34.4</td>
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<td>39.9</td>
<td>42.2</td>
<td>38.2</td>
<td>33.4</td>
</tr>
<tr>
<td>12</td>
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<td>Taxable bond funds</td>
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<td>1142.2</td>
<td>999.5</td>
<td>1088.3</td>
<td>1107.7</td>
<td>1142.2</td>
<td>1104.1</td>
<td>1086.6</td>
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<td>Municipal bond funds</td>
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<td>84.7</td>
<td>68.9</td>
<td>75.7</td>
<td>80.1</td>
<td>84.7</td>
<td>84.3</td>
<td>91.0</td>
</tr>
</tbody>
</table>

(1) Investments primarily in commodities, currencies, and futures.