

**L.224 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2021	2022	2023	2022		2023				
						Q3	Q4	Q1	Q2		Q3	Q4
<b>1</b>	<b>LM893064105</b>	<b>Issues at market value</b>	<b>80009.5</b>	<b>64703.1</b>	<b>78052.9</b>	<b>60994.4</b>	<b>64703.1</b>	<b>68431.0</b>	<b>72789.1</b>	<b>70151.8</b>	<b>78052.9</b>	<b>1</b>
2	LM103164105	Nonfinancial corporate business	53502.8	41617.8	51547.2	40117.7	41617.8	44861.8	48382.9	46278.8	51547.2	2
3	LM103164115	Publicly traded	45059.0	34230.5	42602.9	32747.5	34230.5	37192.6	40295.8	38520.3	42602.9	3
4	LM103164125	Closely held	8443.8	7387.3	8944.3	7370.3	7387.3	7669.2	8087.1	7758.6	8944.3	4
5	LM793164105	Financial corporations	14445.4	12779.3	14857.0	11684.3	12779.3	12772.4	13390.1	13169.8	14857.0	5
6	LM763164105	U.S.-chartered depository institutions	170.4	124.2	100.4	125.1	124.2	85.1	81.6	83.2	100.4	6
7	LM763164113	Publicly traded (2)	159.2	115.3	92.2	117.0	115.3	78.8	75.4	77.1	92.2	7
8	LM763164123	Closely held	11.2	8.9	8.2	8.0	8.9	6.3	6.2	6.1	8.2	8
9	LM513164105	Property-casualty insurance companies	1022.5	1028.6	1149.6	912.8	1028.6	1011.2	1078.2	1101.4	1149.6	9
10	LM513164113	Publicly traded	1018.4	1021.2	1143.2	905.9	1021.2	1002.6	1069.5	1093.1	1143.2	10
11	LM513164123	Closely held	4.1	7.4	6.4	6.9	7.4	8.6	8.7	8.3	6.4	11
12	LM543164175	Life insurance companies	224.6	230.4	240.8	199.4	230.4	202.0	212.6	225.4	240.8	12
13	LM543164113	Publicly traded	221.7	225.6	237.0	195.5	225.6	197.6	207.9	220.7	237.0	13
14	LM543164123	Closely held	3.0	4.8	3.8	3.9	4.8	4.4	4.7	4.7	3.8	14
15	LM554090005	Closed-end funds	310.0	252.1	255.6	243.3	252.1	252.6	253.5	241.9	255.6	15
16	LM564090005	Exchange-traded funds	7190.5	6476.9	8085.4	5892.1	6476.9	6882.6	7299.5	7134.3	8085.4	16
17	LM403164105	Government-sponsored enterprises (2)	34.1	31.6	33.8	31.3	31.6	30.9	31.7	31.5	33.8	17
18	LM643164105	Mortgage REITs	82.3	59.7	63.5	54.3	59.7	58.6	63.2	61.1	63.5	18
19	LM643164113	Publicly traded	77.9	56.8	62.0	50.9	56.8	55.0	59.2	57.3	62.0	19
20	LM643164123	Closely held	4.3	2.9	1.5	3.3	2.9	3.6	4.0	3.8	1.5	20
21	LM663164105	Brokers and dealers	167.4	117.3	130.2	106.7	117.3	127.3	123.4	121.1	130.2	21
22	LM663164113	Publicly traded	164.0	113.5	128.6	102.6	113.5	122.5	118.3	116.1	128.6	22
23	LM663164123	Closely held	3.4	3.8	1.5	4.1	3.8	4.9	5.1	5.0	1.5	23
24	LM733164105	Holding companies	3053.7	2495.2	2662.3	2269.0	2495.2	2229.4	2272.3	2170.5	2662.3	24
25	LM733164113	Publicly traded (2)	2921.5	2379.7	2509.2	2170.5	2379.7	2125.6	2164.7	2070.0	2509.2	25
26	LM733164123	Closely held	132.2	115.5	153.1	98.5	115.5	103.8	107.6	100.5	153.1	26
27	LM503164105	Other financial business	2189.8	1963.3	2135.4	1850.3	1963.3	1892.5	1974.0	1999.5	2135.4	27
28	LM503164115	Publicly traded (2)	2093.2	1868.9	2024.8	1752.1	1868.9	1780.3	1852.7	1880.3	2024.8	28
29	LM503164125	Closely held	96.7	94.4	110.6	98.2	94.4	112.3	121.3	119.1	110.6	29
30	LM263164100	Rest of the world (3)	12061.3	10306.0	11648.7	9192.4	10306.0	10796.8	11016.1	10703.2	11648.7	30
<b>31</b>	<b>LM893064105</b>	<b>Holdings at market value</b>	<b>80009.5</b>	<b>64703.1</b>	<b>78052.9</b>	<b>60994.4</b>	<b>64703.1</b>	<b>68431.0</b>	<b>72789.1</b>	<b>70151.8</b>	<b>78052.9</b>	<b>31</b>
32	LM153064105	Household sector	31656.1	26418.8	31996.5	25087.6	26418.8	27995.0	29696.9	28705.8	31996.5	32
33	LM103064103	Nonfinancial corporate business	3144.9	2397.6	2830.7	2270.1	2397.6	2532.1	2708.2	2575.4	2830.7	33
34	LM313064105	Federal government	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	34
35	LM213064103	State and local governments	306.4	239.3	293.2	225.1	239.3	254.7	274.2	263.3	293.2	35
36	FL713064103	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	LM763064103	U.S.-chartered depository institutions	54.1	45.8	59.4	40.9	45.8	46.0	48.8	48.5	59.4	37
38	FL753064103	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	LM513064105	Property-casualty insurance companies	642.8	532.9	621.2	506.5	532.9	578.0	608.0	559.7	621.2	39
40	LM543064105	Life insurance companies	811.5	659.8	750.1	629.9	659.8	689.3	702.7	671.2	750.1	40
41	LM573064105	Private pension funds	3869.8	2933.0	3463.2	2780.0	2933.0	3083.2	3285.4	3134.0	3463.2	41
42	LM343064105	Federal government retirement funds	524.0	418.8	534.0	384.9	418.8	449.0	485.4	474.1	534.0	42
43	LM223064145	State and local govt. retirement funds	3374.2	3006.6	3348.4	2808.3	3006.6	3008.2	3166.1	3053.6	3348.4	43
44	LM653064100	Mutual funds	15533.8	11867.0	13788.6	11077.4	11867.0	12537.1	13229.7	12605.5	13788.6	44
45	LM553064103	Closed-end funds	123.4	99.0	100.2	93.3	99.0	98.8	101.5	96.0	100.2	45
46	LM563064100	Exchange-traded funds	5803.3	5059.2	6426.1	4552.1	5059.2	5376.5	5766.1	5608.1	6426.1	46
47	LM663064103	Brokers and dealers	233.9	170.3	283.4	192.2	170.3	235.3	276.0	251.3	283.4	47
48	FL503064105	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49	LM263064105	Rest of the world (4)	13898.3	10821.9	13524.7	10313.0	10821.9	11514.5	12406.9	12072.3	13524.7	49
Memo:												
50	LM883164115	Publicly traded equity at market value (5)	59249.5	46772.1	57174.7	44208.8	46772.1	49721.0	53428.2	51442.6	57174.7	50
51	LM883164123	Closely held equity at market value (6)	8698.7	7625.0	9229.5	7593.2	7625.0	7913.2	8344.8	8006.0	9229.5	51
52	LM883164133	S corporations	6382.3	5682.5	7075.6	5751.4	5682.5	5930.8	6337.9	6109.2	7075.6	52
53	LM883164135	C corporations	2316.3	1942.5	2153.9	1841.8	1942.5	1982.4	2006.9	1896.8	2153.9	53
54	PC073164013	Percent change in Dow Jones U.S. Total Market Index	24.01	-20.80	24.06	-4.95	6.71	6.79	7.96	-3.65	11.68	54

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.226.

(2) Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

(3) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(4) Holdings of U.S. issues by foreign residents.

(5) Equal to the sum of lines 3, 7, 10, 13, 15, 16, 17, 19, 22, 25, and 28.

(6) Equal to the sum of lines 4, 8, 11, 14, 20, 23, 26, and 29.