

S.62.a Private Depository Institutions

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA706902505	Gross value added	397.7	474.6	516.4	497.0	507.8	551.0	640.2	ND	1
2	FA706330081	Less: Consumption of fixed capital	36.5	39.1	42.7	49.3	55.1	58.9	65.8	0.0	2
3	FA706902605	Equals: Net value added	361.2	435.5	473.7	447.7	452.7	492.1	574.4	ND	3
4	FA706025005	Compensation of employees (paid)	181.8	183.1	208.3	211.0	226.6	240.6	230.4	ND	4
5	FA706020001	Wages and salaries	155.1	155.9	176.8	180.7	196.2	208.8	198.8	ND	5
6	FA706401001	Employers' social contributions	26.7	27.2	31.5	30.3	30.4	31.8	31.6	ND	6
7	FA706240101	Taxes on production and imports less subsidies	10.7	11.3	11.6	12.2	10.0	10.9	12.9	ND	7
8	FA706402101	Operating surplus, net	168.7	241.1	253.8	224.5	216.1	240.6	331.1	ND	8
9	FA706140005	Net national income/Balance of primary incomes, net	142.5	184.7	125.9	85.0	173.1	107.5	110.9	ND	9
10	FA706402101	Operating surplus, net	168.7	241.1	253.8	224.5	216.1	240.6	331.1	ND	10
11	FA706150105	Property income (received)	278.8	307.9	346.8	400.1	316.9	250.8	248.7	ND	11
12	FA706130101	Interest	264.6	291.2	354.2	390.5	306.8	236.3	231.9	ND	12
13	FA706121101	Distributed income of corporations (dividends)	2.0	2.1	2.7	2.4	1.6	1.4	2.2	ND	13
14	FA703092281	Reinvested earnings on U.S. direct investment abroad	12.2	14.6	-10.1	7.2	8.5	13.1	14.6	ND	14
15	FA706150005	Less: Uses of property income (paid)	305.0	364.3	474.7	539.6	359.9	383.9	468.9	ND	15
16	FA706130001	Interest	198.2	238.4	305.0	352.3	272.9	220.4	321.3	ND	16
17	FA706120005	Distributed income of corporations	102.7	121.5	164.3	181.9	83.5	155.2	140.2	ND	17
18	FA706121001	Dividends	102.6	121.4	164.2	181.7	83.3	155.0	140.0	ND	18
19	FA706122001	Withdrawals from income of quasi-corporations (1)	0.1	0.1	0.1	0.2	0.2	0.2	0.2	ND	19
20	FA703192281	Reinvested earnings on foreign direct investment	4.1	4.4	5.4	5.4	3.5	8.3	7.4	ND	20
21	FA706112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA706140005	Net national income/Balance of primary incomes, net	142.5	184.7	125.9	85.0	173.1	107.5	110.9	ND	22
23	FA706220001	Less: Current taxes on income, wealth, etc. (paid)	34.9	22.9	24.0	29.4	30.1	27.3	32.6	ND	23
24	FA706403001	Less: Other current transfers (paid)	8.1	8.6	9.1	9.7	9.4	9.9	10.6	ND	24
25	FA706012005	Equals: Disposable income, net	99.5	153.2	92.8	45.9	133.6	70.3	67.7	ND	25
26	FA706012005	Equals: Net saving	99.5	153.2	92.8	45.9	133.6	70.3	67.7	ND	26
Capital account											
27	FA706006385	Net saving less capital transfers	99.5	148.6	92.8	45.9	133.6	70.3	65.7	ND	27
28	FA706012005	Net saving	99.5	153.2	92.8	45.9	133.6	70.3	67.7	ND	28
29	FA705440083	Less: Capital transfers paid (net)	0.0	4.6	0.0	0.0	0.0	0.0	2.0	ND	29
30	FA705015085	Capital formation, net	5.6	7.8	11.6	27.0	12.4	7.4	8.5	ND	30
31	FA705013081	Gross fixed capital formation (nonresidential)	42.1	46.9	54.4	76.3	67.5	66.3	74.3	ND	31
32	FA706330081	Less: Consumption of fixed capital	36.5	39.1	42.7	49.3	55.1	58.9	65.8	0.0	32
33	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	93.9	140.8	81.1	18.9	121.2	62.9	57.2	ND	33
Financial account											
34	FA705000995	Net lending (+) or borrowing (-) (line 33)	93.9	140.8	81.1	18.9	121.2	62.9	57.2	ND	34
35	FA704090005	Net acquisition of financial assets	713.9	865.7	416.9	773.4	3230.3	2371.7	656.0	447.3	35
36	FA704000005	Currency and deposits	-209.7	195.7	-388.4	-2.9	1466.8	639.6	-967.2	449.9	36
37	FA703025005	Vault cash	1.8	1.2	4.9	1.4	15.8	-8.7	-3.8	-2.9	37
38	FA713113003	Reserves at the Federal Reserve	-211.0	194.8	-393.1	-7.1	1446.1	649.3	-959.5	449.9	38
39	FA403197033	Deposits at Federal Home Loan Banks	-0.4	-0.3	-0.2	2.8	4.9	-1.0	-3.9	2.9	39
40	FA704022005	Debt securities	293.6	133.7	117.3	218.3	1092.5	1336.9	-11.4	-453.9	40
41	FA703069175	Open market paper	0.0	-0.0	0.2	0.5	1.6	-2.1	-0.2	-0.1	41
42	FA703061105	Treasury securities	121.9	-37.3	124.3	126.7	303.2	467.4	58.8	-94.2	42
43	FA703061705	Agency- and GSE-backed securities (2)	144.4	168.1	52.4	115.1	694.0	605.9	-230.0	-209.7	43
44	FA703062005	Municipal securities	47.2	20.4	-40.0	-29.1	72.3	55.3	4.8	-64.5	44
45	FA703063005	Corporate and foreign bonds	-19.9	-17.5	-19.5	5.1	21.5	210.3	155.1	-85.4	45
46	FA704035005	Loans	590.5	521.4	783.1	493.6	491.8	248.2	1421.1	492.7	46
47	FA704041005	Short term	294.4	306.7	610.7	283.4	405.6	38.2	800.2	236.3	47
48	FA704042005	Long term	296.1	214.7	172.4	210.2	86.1	210.0	620.9	256.4	48
49	FA703081005	Equity and investment fund shares	-6.7	14.1	-0.3	8.1	0.1	15.1	31.3	-6.1	49
50	FA703064105	Corporate equities	-6.9	-2.0	2.5	0.8	2.9	2.4	-1.9	8.4	50
51	FA703064205	Mutual fund shares	-1.9	0.2	-3.1	1.4	2.4	3.6	-3.7	-1.7	51
52	FA703092405	Equity in government-sponsored enterprises (2)	2.0	1.4	0.5	-4.6	-9.7	-3.4	20.2	-5.7	52
53	FA763092100	U.S. direct investment abroad: equity	-0.9	13.6	-1.1	11.1	3.8	11.1	15.6	-8.2	53
54	FA713164003	Stock in Federal Reserve Banks	1.0	0.9	0.9	-0.6	0.7	1.5	1.1	1.1	54
55	FA763040005	Insurance, pension and standardized guarantee schemes	5.6	6.4	3.9	6.7	6.1	13.3	6.5	-2.0	55
56	FA703096105	Other accounts receivable	40.5	-5.6	-98.7	49.6	173.0	118.6	175.6	-33.3	56
57	FA704194005	Net incurrence of liabilities	652.2	821.1	611.5	891.6	3188.9	2142.6	455.7	540.4	57

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		2016	2017	2018	2019	2020	2021	2022	2023		
58	FA704100005	Currency and deposits	499.0	623.4	620.2	773.5	3369.3	2205.6	-110.3	-213.6	58
59	FA703127005	Checkable deposits	106.6	183.6	55.9	182.6	2534.6	1359.4	337.1	-241.9	59
60	FA703130205	Other deposits	392.5	439.8	564.3	590.9	834.7	846.2	-447.4	28.3	60
61	FA704122005	Debt securities	-55.3	-40.4	-47.7	60.8	103.1	-136.6	212.1	50.4	61
62	FA763163005	Corporate bonds	-33.6	-24.6	-18.0	20.9	54.8	-64.8	77.9	-0.7	62
63	FA703169175	Commercial paper	-21.6	-15.8	-29.7	39.8	48.4	-71.8	134.1	51.1	63
64	FA704135005	Loans	107.2	112.1	-86.9	-31.8	-201.4	-139.5	421.4	231.8	64
65	FA704141005	Short term	101.9	115.1	-82.6	-27.9	-198.5	-137.1	421.6	230.6	65
66	FA753192305	Long term (foreign direct investment in the U.S.: debt)	5.3	-3.0	-4.3	-3.9	-2.9	-2.4	-0.2	1.1	66
67	FA703181105	Equity and investment fund shares	73.0	70.6	114.7	89.8	89.7	140.3	-111.2	121.9	67
68	FA763164105	Corporate equity issues	-5.0	2.8	-5.2	1.4	1.9	2.3	17.3	-8.5	68
69	FA753192103	Foreign direct investment in the U.S.: equity	5.6	10.3	12.8	5.5	8.5	-2.0	10.4	13.0	69
70	FA703194605	Equity investment by parent	72.3	57.5	107.1	83.0	79.4	140.0	-139.0	117.4	70
71	FA703196005	Other accounts payable	28.2	55.4	11.2	-0.7	-171.8	72.7	43.7	350.1	71
		Addendum:									
72	FA705000005	Net lending (+) or borrowing (-), financial account (lines 35-57)	61.8	44.6	-194.5	-118.2	41.4	229.1	200.4	-93.2	72
		Other changes in volume account									
73	FV708090185	Total other volume changes	-50.2	-142.1	-228.0	-210.6	-22.7	56.9	274.3	ND	73
74	FV702010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	74
75	FV708090085	Other volume changes	-18.0	-45.9	47.7	-73.5	57.1	-109.3	131.2	ND	75
76	FU707005045	Less: Statistical discrepancy (lines 33-72) (3)	32.1	96.2	275.7	137.1	79.8	-166.3	-143.1	ND	76
		Revaluation account									
77	FR702010095	Nonfinancial assets	2.8	6.8	14.7	9.4	5.4	61.2	76.0	ND	77
78	FR705013665	Structures (nonresidential)	4.2	6.9	14.8	11.2	5.5	55.2	67.6	7.5	78
79	FR705013265	Equipment	-1.0	0.3	0.6	-1.0	0.4	6.7	7.3	1.5	79
80	FR705013765	Intellectual property products	-0.4	-0.4	-0.8	-0.8	-0.6	-0.7	1.1	-4.7	80
81	FR704090085	Financial assets	-25.6	60.8	-104.2	173.5	113.9	-92.6	-785.1	207.3	81
82	FR704022005	Debt securities	-29.1	13.2	-47.6	118.8	92.3	-148.7	-690.5	157.5	82
83	FR763092305	U.S. direct investment abroad: debt	-0.7	0.4	-0.0	-1.1	-0.3	-0.5	2.1	-0.8	83
84	FR703064105	Corporate equities	2.5	4.6	-3.7	7.0	2.3	7.4	-6.4	5.2	84
85	FR703064205	Mutual fund shares	0.3	0.4	-0.6	1.6	2.6	2.1	-4.0	1.9	85
86	FR763092100	U.S. direct investment abroad: equity	1.4	42.3	-52.3	47.1	16.9	47.0	-86.3	43.5	86
87	FR704190085	Liabilities	44.6	49.6	-35.9	81.0	39.0	109.5	-181.0	71.0	87
88	FR753192305	Foreign direct investment in the U.S.: debt	-2.3	0.9	0.6	-0.6	-0.3	-0.5	-0.0	-0.1	88
89	FR763164105	Corporate equity issues	30.0	13.7	-6.7	21.7	-9.5	48.9	-63.6	-15.2	89
90	FR753192103	Foreign direct investment in the U.S.: equity	17.0	35.0	-29.8	59.9	48.8	61.2	-117.5	86.3	90
91	FR703194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	91
92	FR708200005	Changes in net worth due to nominal holding gains/losses	-67.4	18.1	-53.6	101.8	80.3	-140.9	-528.1	140.7	92
		Changes in balance sheet account									
93	FC702090095	Change in net worth (lines 30+33+73+92)	-18.1	24.5	-188.9	-62.8	191.2	-13.6	-188.0	-44.1	93
		Balance sheet account (end of period)									
94	FL702000095	Total assets	18403.9	19293.2	19684.4	20594.1	24008.2	26238.4	26303.4	26873.3	94
95	LM702010095	Nonfinancial assets (4)	412.0	432.4	463.5	505.1	526.5	599.3	688.5	ND	95
96	LM705013665	Structures (nonresidential)	284.1	291.8	308.6	325.8	334.8	389.9	455.6	463.0	96
97	LM705013265	Equipment	90.5	96.4	103.4	114.4	121.0	132.1	144.9	153.5	97
98	LM705013765	Intellectual property products	37.5	44.1	51.5	64.8	70.8	77.3	87.9	97.4	98
99	FL704090005	Financial assets	17991.8	18860.8	19220.9	20089.0	23481.7	25639.1	25614.9	26159.4	99
100	FL704000005	Currency and deposits	1838.3	2034.0	1645.6	1642.7	3109.5	3749.1	2781.9	3231.8	100
101	FL703025005	Vault cash	76.0	77.2	82.0	83.4	99.2	90.5	86.7	83.8	101
102	FL713113003	Reserves at the Federal Reserve	1754.2	1949.0	1556.0	1548.8	2994.9	3644.3	2684.8	3134.8	102
103	FL403197033	Deposits at Federal Home Loan Banks	8.1	7.8	7.6	10.4	15.3	14.3	10.4	13.2	103
104	LM704022005	Debt securities	4129.5	4276.4	4346.2	4683.3	5868.2	7056.4	6354.6	6058.2	104
105	FL703069175	Open market paper	0.0	0.0	0.2	0.7	2.3	0.3	0.1	0.0	105
106	LM703061105	Treasury securities	654.1	616.0	736.7	879.3	1203.6	1641.4	1580.3	1520.5	106
107	LM703061705	Agency- and GSE-backed securities (2)	2241.2	2410.7	2445.5	2634.4	3375.7	3883.1	3214.0	3086.1	107
108	LM703062005	Municipal securities	551.7	578.9	533.5	514.3	593.9	643.7	590.8	543.2	108
109	LM703063005	Corporate and foreign bonds	682.5	670.8	630.4	654.6	692.7	888.0	969.4	908.4	109

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		2016	2017	2018	2019	2020	2021	2022	2023		
110	FL704035005	Loans	10693.8	11211.7	11991.8	12482.0	12976.7	13223.3	14645.4	15136.3	110
111	FL704041005	Short term	5615.2	5921.9	6540.2	6823.6	7234.0	7272.2	8158.6	8394.9	111
112	FL704042005	Long term	5078.6	5289.8	5451.6	5658.4	5742.7	5951.1	6486.9	6741.5	112
113	FL703065005	Mortgages	5070.7	5282.9	5442.5	5654.9	5741.1	5952.5	6489.9	6744.9	113
114	FL763092305	U.S. direct investment abroad: debt	7.9	6.9	9.1	3.5	1.7	-1.5	-3.0	-3.4	114
115	FL703081005	Equity and investment fund shares	336.8	401.6	345.9	411.5	444.0	520.1	464.3	517.5	115
116	LM703064105	Corporate equities	29.8	32.3	31.2	39.0	44.3	54.1	45.8	59.4	116
117	LM703064205	Mutual fund shares	11.4	12.0	8.2	11.3	16.3	22.0	14.3	14.6	117
118	FL703092405	Equity in government-sponsored enterprises (2)	31.3	32.6	33.1	28.5	18.8	15.4	35.6	30.0	118
119	LM763092100	U.S. direct investment abroad: equity	233.9	293.3	241.0	300.9	332.2	394.7	333.5	377.5	119
120	FL713164003	Stock in Federal Reserve Banks	30.4	31.4	32.3	31.7	32.4	33.9	35.0	36.1	120
121	FL763040005	Insurance, pension and standardized guarantee schemes	161.8	168.2	172.1	178.8	184.8	198.2	204.7	202.7	121
122	FL703096105	Other accounts receivable	831.6	768.9	719.4	690.8	898.6	892.1	1164.0	1012.9	122
123	FL702100005	Total liabilities and net worth	18403.9	19293.2	19684.4	20594.1	24008.2	26238.4	26303.4	26873.3	123
124	FL704194005	Liabilities	18288.6	19153.4	19733.5	20706.0	23928.9	26172.7	26425.7	27039.7	124
125	FL704100005	Currency and deposits	13595.9	14219.3	14839.5	15612.9	18982.2	21187.9	21067.5	20853.9	125
126	FL703127005	Checkable deposits	2226.6	2410.2	2466.1	2648.7	5183.3	6542.7	6879.8	6637.9	126
127	FL703130205	Other deposits	11369.3	11809.1	12373.3	12964.2	13798.9	14645.1	14187.7	14216.0	127
128	FL704122005	Debt securities	426.3	385.9	338.3	399.0	502.1	365.5	577.6	628.0	128
129	FL763163005	Corporate bonds	223.3	198.8	180.8	201.7	256.5	191.7	269.6	268.9	129
130	FL703169175	Commercial paper	203.0	187.2	157.5	197.3	245.7	173.8	308.0	359.1	130
131	FL704135005	Loans	1280.6	1393.6	1307.4	1275.0	1073.2	933.2	1354.6	1586.3	131
132	FL704141005	Short term	1247.1	1362.2	1279.6	1251.7	1053.2	916.2	1337.7	1568.4	132
133	FL753192305	Long term (foreign direct investment in the U.S.: debt)	33.5	31.4	27.8	23.3	20.0	17.1	16.9	17.9	133
134	FL703181105	Equity and investment fund shares	2271.8	2385.1	2467.9	2619.7	2743.8	2985.9	2681.9	2877.5	134
135	LM763164105	Corporate equity issues	102.2	118.7	106.8	126.9	119.3	170.4	124.2	100.4	135
136	LM753192103	Foreign direct investment in the U.S.: equity	287.4	323.8	311.4	360.1	412.5	463.4	344.7	447.9	136
137	FL703194605	Equity investment by parent	1882.2	1942.6	2049.7	2132.7	2212.0	2352.0	2213.1	2329.2	137
138	FL703196005	Other accounts payable	714.0	769.4	780.5	799.3	627.5	700.3	744.0	1094.1	138
139	FL702090095	Net worth	115.3	139.8	-49.1	-111.9	79.3	65.7	-122.3	-166.4	139

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.
- (4) Excludes land.