

S.7.a Federal Government (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA316902505	Gross value added	754.1	772.8	803.1	825.5	865.8	907.2	951.4	1005.4	1
2	FA316300001	Less: Consumption of fixed capital	273.7	280.2	290.2	299.2	309.4	326.0	350.8	370.5	2
3	FA316902605	Equals: Net value added	480.4	492.6	513.0	526.3	556.3	581.2	600.5	634.9	3
4	FA316025001	Compensation of employees (paid)	479.7	489.5	509.6	525.0	551.1	572.8	592.9	627.2	4
5	FA316020001	Wages and salaries	336.4	344.1	357.3	365.5	381.8	393.0	404.4	ND	5
6	FA316401005	Employers' social contributions	143.4	145.4	152.4	159.5	169.2	179.8	188.5	ND	6
7	FA316402101	Operating surplus, net	0.7	3.1	3.3	1.3	5.3	8.4	7.6	7.8	7
8	FA316140005	Net national income/Balance of primary incomes, net	-236.9	-262.6	-314.9	-363.6	-898.4	-727.3	-535.9	ND	8
9	FA316402101	Operating surplus, net	0.7	3.1	3.3	1.3	5.3	8.4	7.6	7.8	9
10	FA316240001	Taxes on production and imports, receivable	137.3	131.4	163.5	174.9	155.3	178.6	194.2	173.4	10
11	FA316402015	Subsidies (paid)	-61.2	-59.3	-62.7	-72.4	-656.2	-479.6	-126.8	-100.5	11
12	FA316150195	Property income (received)	140.7	138.9	121.7	110.0	118.6	139.9	114.8	ND	12
13	FA316130101	Interest	29.6	29.2	34.8	37.8	26.1	21.6	21.8	ND	13
14	FA316121185	Distributed income of corporations (dividends)	106.3	103.7	79.0	63.8	87.0	109.2	76.1	ND	14
15	FA316112101	Rents on land and natural resources	4.8	6.1	7.9	8.3	5.4	9.1	16.8	ND	15
16	FA316130095	Less: Uses of property income (interest paid)	454.3	476.7	540.6	577.4	521.4	574.6	725.7	ND	16
17	FA316140005	Net national income/Balance of primary incomes, net	-236.9	-262.6	-314.9	-363.6	-898.4	-727.3	-535.9	ND	17
18	FA316220001	Plus: Current taxes on income, wealth, etc. (received)	1883.9	1868.4	1865.0	1938.3	2002.9	2460.3	2908.1	ND	18
19	FA316601001	Plus: Social benefits (received)	1224.4	1284.3	1346.6	1409.3	1434.6	1541.1	1685.0	1789.4	19
20	FA316404001	Less: Social contributions (paid)	2045.2	2119.6	2217.6	2349.8	3401.1	3686.0	2919.4	2966.3	20
21	FA316403105	Plus: Other current transfers (received)	73.8	77.6	83.0	70.4	58.5	60.4	66.7	72.3	21
22	FA316403001	Less: Other current transfers (paid)	605.0	606.4	634.1	659.3	932.3	1172.0	1037.7	1032.6	22
23	FA316012005	Equals: Disposable income, net	295.0	241.7	128.0	45.3	-1735.8	-1523.6	166.8	ND	23
24	FA316901001	Less: Final consumption expenditures	962.3	978.5	1034.4	1089.7	1158.6	1216.4	1229.0	1329.1	24
25	FA316006085	Equals: Net saving	-667.3	-736.8	-906.4	-1044.4	-2894.4	-2739.9	-1062.2	ND	25
Capital account											
26	FA316006385	Net saving less capital transfers	-727.8	-572.3	-967.0	-1123.4	-2967.9	-2861.1	-1246.0	ND	26
27	FA316006085	Net saving	-667.3	-736.8	-906.4	-1044.4	-2894.4	-2739.9	-1062.2	ND	27
28	FA315440005	Less: Capital transfers paid (net)	60.5	-164.5	60.6	79.0	73.4	121.2	183.8	213.6	28
29	FA315050905	Capital formation, net	-7.6	5.1	20.1	31.4	52.5	42.9	-52.4	71.4	29
30	FA315019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	275.0	287.6	311.9	332.5	364.8	378.0	406.5	442.7	30
31	FA316300001	Less: Consumption of fixed capital	273.7	280.2	290.2	299.2	309.4	326.0	350.8	370.5	31
32	FA315420003	Acquisition of nonproduced nonfinancial assets	-8.9	-2.2	-1.6	-1.9	-2.8	-9.0	-108.1	-0.7	32
33	FA315000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	-720.3	-577.4	-987.2	-1154.7	-3020.4	-2904.0	-1193.6	ND	33
Financial account											
34	FA315000995	Net lending (+) or borrowing (-) (line 33)	-720.3	-577.4	-987.2	-1154.7	-3020.4	-2904.0	-1193.6	ND	34
35	FA314090005	Net acquisition of financial assets	195.9	114.6	324.4	72.2	1722.8	-1242.7	125.2	188.5	35
36	FA313011105	Monetary gold and SDRs	0.7	0.1	0.2	0.2	0.1	113.7	5.0	4.9	36
37	FA313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FA313011303	SDR holdings	0.7	0.1	0.2	0.2	0.1	113.7	5.0	4.9	38
39	FA314000005	Currency and deposits	67.0	-171.6	178.5	5.7	1333.8	-1322.1	42.4	316.8	39
40	FA313011505	Official foreign currencies	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	0.3	40
41	FA313011405	Reserve position in IMF (net)	1.5	-1.8	4.8	4.3	8.8	0.5	0.8	-4.7	41
42	FA313020005	Currency and transferable deposits	65.7	-170.2	173.5	1.0	1326.3	-1323.6	42.6	321.1	42
43	FA313030003	Time and savings deposits	-0.2	0.4	0.1	0.3	-1.3	1.1	-1.0	0.1	43
44	FA313091105	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	44
45	FA314022005	Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47	FA313063763	Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48	FA314023005	Loans	98.0	95.7	99.2	93.5	254.1	177.9	155.0	-87.7	48
49	FA314041005	Short term	94.7	95.6	95.7	92.9	250.7	171.9	141.6	-95.8	49
50	FA313066220	Consumer credit	99.6	96.3	90.7	83.0	61.7	55.4	51.0	-27.2	50
51	FA313069005	Other loans and advances	-4.9	-0.7	5.0	9.9	189.0	116.6	90.7	-68.6	51
52	FA313065005	Long term (mortgages)	3.3	0.1	3.4	0.7	3.4	6.0	13.4	8.1	52
53	FA313081105	Equity and investment fund shares	1.7	1.4	5.3	1.4	115.8	-91.6	-3.5	-4.9	53
54	FA313064105	Corporate equities	-0.1	-0.1	4.0	0.0	0.0	-0.0	0.0	0.0	54
55	FA313092803	Equity in international organizations	1.7	1.5	1.3	1.4	1.8	1.2	2.4	3.1	55
56	FA313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA313094205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	114.0	-92.7	-5.9	-8.0	58

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		2016	2017	2018	2019	2020	2021	2022	2023		
59	FA313096005	Other accounts receivable	28.5	189.0	41.3	-28.6	18.9	-120.7	-73.7	-40.6	59
60	FA313070000	Trade receivables	3.8	0.1	10.4	-1.9	11.3	10.6	1.9	3.2	60
61	FA313078000	Taxes receivable	24.7	188.9	30.9	-26.7	7.6	-131.3	-75.5	-43.7	61
62	FA314190005	Net incurrence of liabilities	883.2	634.5	1294.4	1185.8	5019.0	1445.9	1394.3	2530.9	62
63	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	112.8	0.0	0.0	63
64	FA314100005	Currency and deposits	-0.6	-0.3	-0.3	-0.5	-0.0	-0.1	-0.4	0.0	64
65	FA314122005	Debt securities	711.1	554.3	1130.2	1061.0	4316.2	1611.0	1287.5	2382.0	65
66	FA313161105	Treasury securities	711.2	554.4	1131.6	1062.7	4317.3	1611.4	1287.4	2381.6	66
67	FA313161705	Federal agency securities	-0.1	-0.1	-1.5	-1.7	-1.0	-0.4	0.0	0.4	67
68	FA314123005	Loans	131.5	44.3	127.9	113.9	264.9	72.5	259.4	238.5	68
69	FA313152005	Insurance, pension and standardized guarantee schemes	6.0	15.3	-39.1	-25.7	-26.1	-73.1	-124.5	-146.4	69
70	FA313140003	Insurance reserves	0.1	-0.2	0.2	0.9	0.2	0.3	0.4	1.3	70
71	FA313195105	Retiree Health Care Funds	12.9	9.6	13.9	14.4	8.2	21.4	38.5	29.8	71
72	FA343073045	Claims of pension fund on sponsor	-7.0	6.0	-53.2	-41.0	-34.5	-94.8	-163.3	-177.5	72
73	FA313196005	Other accounts payable	35.2	20.7	75.6	37.2	463.9	-277.1	-27.6	56.9	73
74	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	74
75	FA313170005	Trade payables	29.4	17.5	74.0	33.3	35.0	57.8	47.2	34.0	75
76	FA313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	432.7	-332.6	-97.1	-3.0	76
77	FA313193005	Other (miscellaneous liabilities)	5.8	3.2	1.6	3.9	-3.8	-2.3	22.3	25.9	77
Addendum:											
78	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-62)	-687.4	-519.9	-969.9	-1113.6	-3296.3	-2688.7	-1269.1	-2342.5	78
Other changes in volume account											
79	FV318090185	Total other volume changes	56.6	134.0	2.2	-37.8	-246.3	379.6	119.5	ND	79
80	FV312010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	80
81	FV318090085	Other volume changes	23.7	76.4	-15.0	-79.0	29.6	164.3	195.1	-13.1	81
82	FU317005045	Less: Statistical discrepancy (lines 33-78) (3)	-32.9	-57.6	-17.2	-41.2	275.9	-215.4	75.5	ND	82
Revaluation account											
83	FR312010095	Nonfinancial assets	68.2	90.1	102.9	51.0	92.2	266.8	258.8	126.4	83
84	FR315015605	Structures	47.1	57.0	68.5	39.9	55.6	206.6	187.6	50.3	84
85	FR315013265	Equipment	5.8	7.5	12.5	5.8	6.9	37.8	41.4	25.8	85
86	FR315013765	Intellectual property products	15.2	25.6	21.9	5.3	29.7	22.3	29.8	50.2	86
87	FR318080005	Financial assets	-2.1	4.0	-5.7	-0.4	3.5	-4.0	-9.7	1.1	87
88	FR313011105	Monetary gold and SDRs	-1.5	2.9	-1.2	-0.3	2.1	-3.0	-8.1	1.1	88
89	FR314000005	Currency and deposits	-0.6	1.1	-0.4	-0.1	1.4	-1.0	-1.7	-0.0	89
90	FR313064105	Corporate equities	0.0	0.0	-4.0	0.0	0.0	0.0	0.0	0.0	90
91	FR313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	91
92	FR313111303	Liabilities (SDR allocations)	-1.5	2.8	-1.2	-0.3	2.0	-2.9	-7.9	1.2	92
93	FR318200005	Changes in net worth due to nominal holding gains/losses	67.6	91.3	98.4	50.9	93.7	265.7	256.9	126.2	93
Changes in balance sheet account											
94	FC312090095	Change in net worth (lines 29+33+79+93)	-603.6	-347.0	-866.4	-1110.3	-3120.5	-2215.8	-869.5	-2157.9	94
Balance sheet account (end of period)											
95	FL312000095	Total assets	5561.3	5826.8	6268.7	6369.1	8298.4	7536.4	8034.0	8382.4	95
96	LM312010095	Nonfinancial assets (4)	3325.2	3422.7	3547.2	3631.6	3779.2	4098.2	4412.6	4611.2	96
97	LM315015605	Structures	1556.6	1603.3	1663.1	1697.4	1750.5	1949.2	2128.3	2172.1	97
98	LM315013265	Equipment	752.4	765.9	790.3	816.7	846.0	901.2	950.6	982.8	98
99	LM315013765	Intellectual property products	1016.3	1053.5	1093.8	1117.5	1182.7	1247.7	1333.8	1456.3	99
100	FL314090005	Financial assets	2236.1	2404.1	2721.4	2737.5	4519.2	3438.2	3621.4	3771.3	100
101	FL313011105	Monetary gold and SDRs	48.9	51.9	50.8	50.8	52.9	163.6	160.5	166.5	101
102	FL313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102
103	FL313011303	SDR holdings	48.9	51.9	50.8	50.7	52.9	163.6	160.5	166.5	103

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		2016	2017	2018	2019	2020	2021	2022	2023		
104	FL314000005	Currency and deposits	446.1	275.6	453.7	459.2	1794.4	471.3	512.1	828.8	104
105	FL313011505	Official foreign currencies	19.3	21.2	20.8	20.6	22.1	20.2	18.4	18.5	105
106	FL313011405	Reserve position in IMF (net)	18.7	17.9	22.3	26.4	36.6	36.1	35.2	30.5	106
107	FL313020005	Currency and transferable deposits	404.0	232.0	405.9	407.2	1732.1	410.3	454.7	775.9	107
108	FL313030003	Time and savings deposits	1.5	1.9	2.0	2.3	1.0	2.1	1.1	1.2	108
109	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	109
110	FL314022005	Debt securities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	110
111	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	111
112	FL313063763	Corporate and foreign bonds	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	112
113	FL314023005	Loans	1385.5	1481.2	1580.4	1673.9	1928.0	2105.9	2282.4	2194.6	113
114	FL314041005	Short term	1265.9	1361.5	1457.3	1550.1	1800.9	1972.8	2114.4	2018.6	114
115	FL313066220	Consumer credit	1049.3	1145.6	1236.3	1319.2	1381.0	1436.4	1487.3	1460.1	115
116	FL313069005	Other loans and advances	216.6	216.0	221.0	230.9	419.9	536.4	627.1	558.5	116
117	FL313065005	Long term (mortgages)	119.6	119.7	123.1	123.8	127.1	133.1	168.0	176.0	117
118	FL313081105	Equity and investment fund shares	96.6	98.0	99.3	100.6	216.5	124.9	121.4	116.5	118
119	LM313064105	Corporate equities	33.3	33.2	33.2	33.2	33.2	33.2	33.2	33.2	119
120	FL313092803	Equity in international organizations	63.3	64.8	66.1	67.5	69.3	70.5	72.9	76.0	120
121	FL313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121
122	LM313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	122
123	FL313094205	Equity investment in Federal Reserves facilities	0.0	0.0	0.0	0.0	114.0	21.3	15.4	7.4	123
124	FL313096005	Other accounts receivable	258.5	496.9	536.8	452.5	526.9	571.9	544.5	464.3	124
125	FL313070000	Trade receivables	64.9	65.0	75.4	73.5	84.9	95.5	97.3	100.5	125
126	FL313078000	Taxes receivable	193.5	431.9	461.4	379.0	442.0	476.5	447.1	363.8	126
127	FL312000095	Total liabilities and net worth	5561.3	5826.8	6268.7	6369.1	8298.4	7536.4	8034.0	8382.4	127
128	FL314190005	Liabilities	18415.5	19028.0	20336.3	21547.0	26596.8	28050.6	29417.7	31924.0	128
129	FL313111303	SDR allocations	47.5	50.3	49.1	48.8	50.9	160.8	152.9	154.1	129
130	FL314100005	Currency and deposits	24.2	24.0	23.7	23.2	23.1	23.0	22.6	22.6	130
131	FL314122005	Debt securities	13904.7	14459.0	15589.2	16650.1	20966.4	22577.3	23864.8	26246.7	131
132	FL313161105	Treasury securities	13880.2	14434.6	15566.2	16628.9	20946.2	22557.5	23845.0	26226.6	132
133	FL313161705	Federal agency securities	24.5	24.4	22.9	21.2	20.2	19.8	19.8	20.2	133
134	FL314123005	Loans	2103.6	2148.0	2275.9	2389.8	2654.7	2727.2	2986.6	3225.1	134
135	FL313152005	Insurance, pension and standardized guarantee schemes	2039.0	2033.2	2011.1	2014.6	2013.2	1948.6	1827.1	1680.7	135
136	FL313140003	Insurance reserves	51.3	51.1	51.3	52.2	52.4	52.6	53.0	54.3	136
137	FL313195105	Retiree Health Care Funds	277.6	287.1	301.0	315.4	323.6	345.1	383.6	413.4	137
138	FL343073045	Claims of pension fund on sponsor	1710.1	1695.0	1658.8	1647.0	1637.2	1550.9	1390.6	1213.0	138
139	FL313196005	Other accounts payable	296.5	313.5	387.3	420.5	888.5	613.7	563.7	594.8	139
140	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	140
141	FL313170005	Trade payables	290.7	308.2	382.3	415.5	450.6	508.4	555.6	589.6	141
142	FL313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	432.7	100.1	3.0	0.0	142
143	FL313193013	Other (miscellaneous liabilities)	0.6	0.1	-0.2	-0.2	0.0	0.0	0.0	0.0	143
144	FL312090095	Net worth	-12854.2	-13201.2	-14067.6	-15177.9	-18298.4	-20514.2	-21383.7	-23541.6	144

(1) The federal government sector excludes federal government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.