

**FSI Annex 6. Sectoral Financial Statement: Nonfinancial Corporations - Income and Expense Statement**

Billions of dollars; quarterly figures are seasonally adjusted annual rate

		2019	2020	2021	2022	2022				- 2023 - Q1		
						Q1	Q2	Q3	Q4			
1	FA106030005	+ Revenue from sales of goods and services (1)	10641.4	10351.0	11774.6	13102.2	12684.9	13046.1	13322.9	13355.0	13378.9	1
2	FA106200005	- Cost of sales	8896.6	8587.4	9546.1	10698.3	10378.1	10592.9	10873.4	10948.6	11099.9	2
3	<b>FA106402101</b>	<b>= Net operating income</b>	<b>1744.8</b>	<b>1763.5</b>	<b>2228.6</b>	<b>2403.9</b>	<b>2306.7</b>	<b>2453.2</b>	<b>2449.5</b>	<b>2406.4</b>	<b>2278.9</b>	<b>3</b>
4	FA106130101	+ Interest income	237.8	201.0	171.0	ND	171.0	171.0	171.0	171.0	171.0	4
5	FA106130001	- Interest expense	513.9	471.6	436.8	ND	436.8	436.8	436.8	436.8	436.8	5
6	FA106110205	+ Other income (net)	19.3	72.6	104.3	36.4	-1.5	22.3	-7.8	132.7	-28.4	6
7	<b>FA106110105</b>	<b>= Net income before taxes</b>	<b>1488.1</b>	<b>1565.6</b>	<b>2067.0</b>	<b>2174.5</b>	<b>2039.4</b>	<b>2209.6</b>	<b>2175.8</b>	<b>2273.2</b>	<b>1984.8</b>	<b>7</b>
8	FA106231005	- Corporate income taxes	196.6	204.0	280.9	377.6	395.9	399.7	358.9	355.8	367.4	8
9	<b>FA106110305</b>	<b>= Net income after taxes</b>	<b>1291.5</b>	<b>1361.6</b>	<b>1786.1</b>	<b>1797.0</b>	<b>1643.5</b>	<b>1810.0</b>	<b>1817.0</b>	<b>1917.5</b>	<b>1617.4</b>	<b>9</b>
10	FA106121075	- Dividends payable	628.3	850.2	1042.2	902.5	960.4	939.8	831.1	878.9	701.2	10
11	<b>FA106110405</b>	<b>= Retained earnings</b>	<b>663.2</b>	<b>511.4</b>	<b>743.9</b>	<b>894.4</b>	<b>683.2</b>	<b>870.1</b>	<b>985.9</b>	<b>1038.6</b>	<b>916.2</b>	<b>11</b>

(1) Output less intermediate goods and services. Excludes indirect sales taxes. Includes consumption of fixed capital.