

## Micro Report Series Description

<b>Series Mnemonic</b>	FORB
<b>Series Name</b>	Foreign Branch Report of Condition; FFIEC 030 and Abbreviated Foreign Branch Report of Condition; FFIEC 030S
<b>Starting and Ending Dates</b>	March 31, 1984 Continuing
<b>Frequency</b>	FFIEC 030 - Quarterly, as of the last calendar day of the quarter, for significant branches (those with total assets of at least \$2 billion or total gross commitments to purchase foreign currencies and U.S. dollar exchange of at least \$5 billion). Annually, as of December 31, for other branches with total assets in excess of \$250 million. FFIEC 030S - Annually, as of December 31, for foreign branches that do not meet the criteria to file the FFIEC 030 but have total assets of \$50 million or more (but less than or equal to \$250 million)

### **Reporting Panel**

Includes foreign branches of insured U.S.-chartered commercial banks. For purposes of this report, branches in Puerto Rico and other U.S. territories and possessions are considered foreign branches. Participation is mandatory.

### **Major Changes to Reporting Panel**

None.

### **Data Mode**

Quarterly or Annually

Thousands of dollars

### **Data Availability**

Approximately seventy-five days after the report date.

### **Major Series Changes**

Beginning December 2006, the FFIEC agencies implemented significant changes to the FFIEC 030 report. The agencies created four reporting size thresholds, consolidated five items into existing items, and created the FFIEC 030S report form, which contained five items. Reporting

size thresholds based on total asset size were used to determine which form and how frequently foreign branches were required to report. Foreign branches that had in excess of \$250 million in total assets were required to file the FFIEC 030 reports. Significant branches, as defined by reporting instructions, were required to continue reporting quarterly and other foreign branches with total assets greater than \$250 million were required to report annually. Foreign branches with total assets greater than or equal to \$50 million and less than or equal to \$250 million as of December 31 were required to file the abbreviated FFIEC 030S report annually. Foreign branches with less than \$50 million in total assets were exempt from filing either report.

To reduce burden on the foreign branches that were required to report the FFIEC 030, the agencies consolidated five items into existing items. Asset item 6.d, "Loans to foreign governments and official institutions," was included in item 6.e, "Loans and lease financial receivables: To all others"; asset item 7, "Customer's liability to this bank on acceptances outstanding," was included in item 13, "Other assets"; liability item 19, "Bank's liability on acceptances executed and outstanding," was included in item 24, "Other liabilities": and liability item 20, "Accrued taxes and other expenses," was included in item 24, "Other liabilities." The FFIEC 030S was created to collect data on foreign branches with total assets between \$50 and \$250 million. The report consisted of the following five items: item 1, "Gross due from related institutions," item 2, "Total assets," item 3, "Gross due to related institutions," item 4, "Total gross notional amount of derivative contracts," and item 5, "Commercial and similar letters of credit, standby letters of credit, and foreign office guarantees." These are considered to be the five minimum items necessary to indicate higher business volume, risk, and complexity in small sized foreign branches.

*Beginning December 2003*, several changes were made to items on the report form. Assets item 10, "Net due from other foreign branches of this bank," and item 11, "Net due from head office and U.S. branches of this bank," were combined and collected as a single item on a gross basis in revised item 11, "Gross due from head office, U.S. branches, and other foreign branches of this bank." Assets item 12, "Net due from consolidated subsidiaries of this bank," was collected on a gross basis in revised item 12, "Gross due from consolidated subsidiaries of this bank." Liabilities item 21, "Net due to other foreign branches of this bank," and item 22, "Net due to head office and U.S. branches of this bank," were combined and collected as a single item on a gross basis in revised item 22, "Gross due to head office, U.S. branches, and other

foreign branches of this bank." Liabilities item 23, "Net due to consolidated subsidiaries of this bank," was collected on a gross basis in revised item 23, "Gross due to consolidated subsidiaries of this bank."

*Beginning December 1992*, the list of country codes was updated to reflect changes for the U.S.S.R. and Yugoslavia. The item description for U.S.S.R. was modified to read "Russia," using the same country code. The following country codes were added under "Other Europe": Armenia (16519); Azerbaijan (16527); Belarus (16209); Estonia (15407); Georgia (16535); Kazakhstan (16543); Kyrgyzstan (16551); Latvia (15601); Lithuania (15709); Moldova (16306); Tajikistan (16578); Turkmenistan (16616); Ukraine (16403); and Uzbekistan (16705). For Yugoslavia, individual country codes were added for Bosnia and Hercegovina (14109), Croatia (14214), and Slovenia (14338). The code for Yugoslavia remained the same (13218) even though these codes were split.

*Beginning September 1991*, a list of country codes was included to provide additional source information for processing consistency at the Reserve Banks and to assist respondents in providing geographic location/classification when reporting to Reserve Bank

*Beginning December 31, 1990*, the FFIEC 030 report was revised to parallel changes made to the FFIEC 031. Item 4, "Securities," was broken down into two items: 4.a, "Securities and obligations of U.S. government and states and political subdivisions in the U.S.," and 4.b, "Other securities (debt and equity)." Item 5, "Assets held in trading accounts," was added. Item 6.b, formerly item 5.b, was rephrased to read "To depository institutions." Four memoranda items were reworded and moved to a new section on Off-Balance Sheet Items, which resulted in the renumbering of the remaining memoranda items. Three new items were added to the section on Off-Balance Sheet Items. These new items provided information on futures and forward contracts, option contracts, and the notional value of outstanding interest rate swaps. The offbalance sheet information was included because of the significant increase in such activity at large U.S. banks and some of their foreign offices since 1984.

In addition to the report form changes, the reporting frequency for "significant branches" was changed from annually to quarterly to assist the supervisory agencies in determining which foreign offices should have annual on-site examinations. "Significant branches" were defined as those that had, as of the end of a quarter, total assets of at least \$2 billion or total gross

commitments to purchase foreign exchange of at least \$5 billion. These branches began filing separate quarterly reports as of December 31, 1990.

***Confidentiality***

Microdata data are confidential.