

## Micro Report Series Description

<b>Series Mnemonic</b>	RDCB
<b>Series Name</b>	Weekly Report of Eurodollar Liabilities Held By Selected U.S. Addressees at Foreign Offices of U.S. Banks; FR 2050 Report of Selected Deposits in Foreign Branches Held By U.S. Addressees; FR 2050 Report of Selected Deposits in Foreign Branches Held By U.S. Residents
<b>Starting and Ending Date</b>	October 1, 1981 March 6, 2006
<b>Frequency</b>	Weekly, as of the close of business Monday

### **Reporting Panel**

FR 2050:

Consists of the following entities: foreign branches and banking subsidiaries of U.S. commercial banks that 1) have reported a weekly average of at least the reporting threshold (\$550 million) for the sum of nonnegotiable Eurodollars, and negotiable term certificates of deposit held in custody, as reported on the FR 2050 (sum of items 1 and 2) for any one week during the preceding calendar year; and 2) were not on the FR 2050 panel for the preceding four quarters but did report a weekly average of at least the reporting threshold (\$550 million) for the sum of nonnegotiable Eurodollars, as reported on the FR 2502q (Schedule A) for the last week of any quarter.

### **Major Changes to Reporting Panel**

*Beginning March 31, 2003*, the reporting threshold was \$500 million in Eurodollar liabilities.

*Prior to April 3, 2000*, the reporting threshold was \$350 million in Eurodollar liabilities.

*Prior to March 31, 1997*, the reporting threshold was \$200 million in total Eurodollars on the FR 2050 for any weekly average during the previous calendar year.

*Prior to October 1987*, the FR 2050 reporting threshold was \$50 million or more in overnight Eurodollars for January 1983 or any month thereafter.

*Prior to July 2, 1984*, approximately (1) 27 Caribbean branches (of 26 member banks and 1 Edge Act Corporation) whose total dollar-denominated deposits from U.S. nonbank residents were at least \$100 million at the end of July 1979; (2) any branch outside the Caribbean that has reported on the Monthly Report on Foreign Branch Assets and Liabilities (FR 2502) in any month after August 1981 \$25 million or more of total liabilities payable in U.S. dollars to nonbank U.S. addressees that are available for transfers in immediately available funds during the next business day; (3) any branch in the Caribbean not included in above that has reported \$10 million or more of such liabilities on the FR 2502 in any month after August 1981.

***Data Mode***

Daily average basis for a week (Tuesday through Monday)

Millions of dollars

*Prior to April 4, 1994*, financial data fields were in thousands of dollars.

***Data Availability***

All data available.

***Major Series Changes***

*Beginning March 31, 1997*, the number of data items was reduced from 4 to 2. The two nonnegotiable Eurodollar items, "with an original maturity of one business day ("overnight Eurodollars") and "with an original maturity greater than one business day ("nonnegotiable term Eurodollars")," were combined into one item, and the memorandum item was dropped. Also, the panel selection process was simplified.

*Beginning April 4, 1994*, the "Report of Selected Deposits in Foreign Branches Held by U.S. Addressees (FR 2050)" and the "Weekly Report of Foreign Branch Liabilities to, and Custody Holdings for, U.S. Addressees (FR 2077)" were combined into one report, the "Weekly Report of Eurodollar Liabilities Held by Selected U.S. Addressees at Foreign Offices of U.S. Banks (FR 2050)." The overnight Eurodollar item collected on the old FR 2050 and the two term Eurodollar items collected on the old FR 2077 were combined on the new report and redefined as follows: 1) the item on negotiable term Eurodollar holdings held in custody was redefined to exclude those held for depository institutions, and 2) all three items were redefined to also exclude Eurodollar liabilities to all money market mutual funds (i.e., general purpose, broker/dealer, and institution-only). To account for the exclusion of mutual money market funds from the three

items, a new memorandum item was added to segregate overnight Eurodollars held by institution-only money market mutual funds. Also, the reporting schedule for overnight Eurodollars remained as daily data reported weekly, while the two term Eurodollar items expanded from one-day only (Wednesday) to daily data reported weekly. Daily data also were collected weekly for the memo item. The size cutoff for the combined report, revised to reflect the item changes, is a weekly average of \$200 million or more in Eurodollar liabilities (overnight plus term) to U.S. addressees other than depository institutions and all money market mutual funds.

*Beginning July 1984*, the item stub on the form was changed to "Amount Outstanding of Liabilities to U.S. Addressees Other Than Depository Institutions That Are Payable in U.S. Dollars and Have an Original Maturity of One Day". Also the report title was changed to the "Report of Selected Deposits in Foreign Branches Held by U.S. Addressees".

*Beginning February 1984*, with the implementation of Contemporaneous Reserve Requirements (CRR), the FR 2050 report form was revised to reflect the change in the deposits report week from Wednesday to Monday.

***Confidentiality***

Microdata are confidential.