

Micro Report Series Description

Series Mnemonic	RSNB
Series Name	Report of Repurchase Agreements (RPs) on U.S. Government and Federal Agency Securities with Specified Holders; FR 2415
Starting and Ending Date	March 5, 1980 March 6, 2006 (Quarterly reporters will submit their final data for the week containing the last calendar day of December 2005. Since annual reporters submit data for the week containing June 30, they will no longer file the FR 2415).
Frequency	Weekly, as of the close of business Monday; Quarterly, as of Monday of the weeks including March 31, June 30, September 30, and December 31; Annually, as of Monday of the week including June 30

Reporting Panel

FR 2415:

Consists of three voluntary reporting panels of depository institutions that meet the selection criteria for weekly, quarterly, and annual reporting.

Major Changes to Reporting Panel

Prior to June 30, 1997, all member banks with consolidated domestic assets over \$4 billion as of December 31, 1988 that voluntary reports. Additionally, a subset of fifteen of the largest banks reports borrowings data on a daily basis to the Federal Bank of New York for use by the Open Market Trading Desk.

Prior to July 3, 1989, the consolidated domestic assets threshold was \$1 billion or more as of December 31, 1977.

Data Mode

Daily average basis for a week

Thousands of dollars

Data Availability

All data available.

Major Series Changes

Beginning June 2000, the thresholds for re-screening existing respondents on the three reporting panels were raised. Also, to accommodate a definition change on the Thrift Financial Reports, the cutoff for screening thrift institutions that do not file the FR 2415 was adjusted.

Beginning June 1997, major changes were made to the reporting series that were used for construction of the RP components of the monetary aggregates. The reporting framework was simplified and the item coverage was significantly reduced. Prior to revision, five reports collected RP data: FR 2415, FR 2415a, FR 2415t, FR 2090a, and FR 2090q. The FR 2415a, the daily telephone report, was eliminated. The number of items for the remaining four reports was reduced to one: the Report of Repurchase Agreements (RPs) on U.S. Government and Federal Agency Securities with Specified Holders (FR 2415), the form to be reported either weekly, quarterly, or annually depending on where the respondent falls with respect to the reporting criteria. In addition, an annual review of the weekly reporters was instituted and the selection criteria was changed for all reporting panels.

Beginning July 1986, the FR 2415 Report Form was revised to collect the same eight borrowing items, with several minor revisions, but their order was rearranged. Data on unsecured overnight borrowings from brokers and nonbank securities dealers that are made in connection with the clearance of securities was deleted. Also Memo item 2 was expanded to include data on overnight federal funds and resale agreement loans to all customers in Lender Category A.2, as well as such loans to brokers and securities dealers. (See the report form for more details.)

Beginning February 1984, the report week for the FR 2415 was changed from Thursday through Wednesday to Tuesday through Monday in order to coincide with the implementation of Contemporaneous Reserve Requirements (CRR). Also, the instructions for due bills were changed to exclude due bills from rp's.

Confidentiality

Microdata are confidential.