Micro Report Series Description

**Series Mnemonic**  
SNAX/SNPX

**Series Name**  
Shared National Credit which contains the following:

- **SNAX**  Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter REPORT Identification
- **SNAA**  Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter AGENT Identification
- **SNAC**  Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter CREDIT Data
- **SNAO**  Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter OBLIGOR Data
- **SNAP**  Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter PARTICIPANT Data
- **SNAR**  Large Corporate Syndicated Credit Data Expanded Agent and Basic Reporter AGENT CREDIT RISK RATINGS

- **SNPX**  Large Corporate Syndicated Credit Data Elements Expanded Participant Report REPORT Identification
- **SNPA**  Large Corporate Syndicated Credit Data Elements Expanded Participant Report AGENT Identification
- **SNPC**  Large Corporate Syndicated Credit Data Elements Expanded Participant Report CREDIT Data
- **SNPO**  Large Corporate Syndicated Credit Data Elements Expanded Participant Report OBLIGOR Data
- **SNPP**  Large Corporate Syndicated Credit Data Elements Expanded Participant Report PARTICIPANT Identification
- **SNPR**  Large Corporate Syndicated Credit Data Elements Expanded Participant Report PARTICIPANT RISK RATINGS

**Starting and Ending Date**  
September 30, 2008 – Continuing

**Frequency**  
Quarterly, as of the last calendar day of the quarter
**Reporting Panel**

The Shared National Credit Program (SNC) was established in 1977 by the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency to provide an efficient and consistent review and classification of any large syndicated loan. Today, the program covers any loan or loan commitment of at least $20 million that is shared by three or more supervised institutions. The agencies' review is conducted annually, usually in May and June.

**Data Mode**

On a flow basis

Thousands of dollars, percent, ratio

**Data Availability**

Data are collected annually in May/June and aggregate data are publically available in September/ October.

**Series Information**

The SNC program was established in 1977 to provide an efficient and consistent review and classification of SNCs, which includes any loan or formal loan commitment, and any asset such as real estate, stocks, notes, bonds, and debentures taken as debts previously contracted, extended to borrowers by a federally supervised institution, its subsidiaries, and affiliates that aggregates to $20 million or more and is shared by three or more unaffiliated supervised institutions. Many of these loan commitments are also shared with FBOs and nonbanks, including securitization pools, hedge funds, insurance companies, and pension funds.

**Public Release**

Aggregate data are published in several statistical releases and publicly available at the Shared National Credit page on the Federal Reserve Board public website. The web address is – (http://www.federalreserve.gov/econresdata/releases/snc/snc.htm).

**Confidentiality**

Microdata are confidential.