Micro Report Series Description

**Series Mnemonic**  QIRS

**Series Name**  Quarterly Survey of Interest Rates on Loans to Businesses; Quarterly Interest Rate Survey

**Starting Date**  February 15, 1967

**Ending Date**  November 30, 1976

**Frequency**  The first seven days of every February, May, August, and November for most districts.

**Reporting Panel**
Approximately 133 banks in 35 financial centers.

**Major Changes to Reporting Panel**
None

**Data Mode**
Individual loan data
Thousands of dollars

**Data Availability**
All data available

**Major Series Changes**

*Beginning February 1977,* this series is replaced by the Quarterly Survey of Terms of Bank Lending (see MTBL, QTBL, and QTFL).

*Prior to 1971,* report was for new and renewal loans made the first fifteen days of every February, May, August, and November.

*Beginning February 1971,* accounts receivable loans were eliminated from the series and the formula to calculate effective interest rates was modified to reflect annual compounding instead of the quarterly compounding previously used. Some districts continue to collect data for the first 15 days of the survey.
Background Information
June 1971 "Bulletin" pages 468-477
May 1967 "Bulletin" pages 721-727

Confidentiality
Microdata are confidential.