

MATTHEW SCHUSTER

Proposal and Comment Information

Title: Anti-Money Laundering and Countering the Financing of Terrorism Programs, R-1835

Comment ID: FR-0000-0133-02-C22

Submitter Information

Name: Matthew Schuster

Submitted Date: 08/21/2026

Given the somewhat vague terminology presented and recent history some service providers (such as PayPal) have had of declining transactions and outright closing accounts over innocuous and NOT illicit materials, I worry that this rule may lead to universal and heavy restrictions on small businesses/creators who rely primarily on digital transactions to make a living, as well as individual buyers' options to support them instead of larger businesses. Artists, software developers, and musicians alike thrive on today's digital landscape supporting the spread of their name and creations.

I appreciate the sentiment presented, laundering and terrorism have become increasingly problematic over time, but this rule walks a very fine line and a misstep could damage the innocent lives of millions in an effort to stop just a few genuine targets. I oppose.