

ANDREW DAVIS

Proposal and Comment Information

Title: Request for Comment on Scenarios for the Board's 2026 Supervisory Stress Test, OP-1871

Comment ID: FR-2025-0064-01-C07

Submitter Information

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I believe you have an error in one of the documents published for the 2026 Dodd-Frank Stress Tests.

<https://www.federalreserve.gov/supervisionreg/dfa-stress-tests-2026.htm>

<https://www.federalreserve.gov/supervisionreg/files/macroeconomic-model-guide.pdf>

In equation D1, p22, the sign in front of 0.08 should be negative, not positive. The negative sign is consistent with Governor Yellen's speech as provided in the footnotes.