

MARGARET COLLINS

Proposal and Comment Information

Title: Check Services - Request for Information and Comment on the Future of the Federal Reserve Banks' Check Services, OP-1874

Comment ID: FR-2025-0077-01-C347

Submitter Information

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Submitted Date: 03/10/2026

To:
Board of Governors, Federal Reserve Bank
Washington DC 20551

February 25, 2026

Docket No. OP- [1874],

Subject: Comment on the Potential Discontinuation of Paper Check Services

Members of the Board,

Thank you for the opportunity to comment regarding the possibility that Federal Reserve Banks will discontinue processing paper checks.

Although the use of paper checks is declining because other payment options are available, many individuals, organizations and businesses continue to rely on them. We believe they are the safest convenient form of payment.

Are virtual / digital options more secure than paper checks? How can information sent 'virtually' be less available to fraud than a *promissory note on paper*? **Just as a paper ballot is the standard, I believe physical paper checks are essential – until another more secure and easily accessible method is developed.**

I am an individual who uses paper checks to pay all my bills and make contributions / gifts to organizations and individuals. Also, I belong to several small organizations that use paper checks. I / we do not look forward to having to use digital forms of payment. How can anything that goes to 'the cloud' be as secure as a paper check?

As to the cost of maintaining the infrastructure for paper checks, I believe banks can afford to absorb those expenses. After all, banks have 'use of' our deposits. Banks that discontinue supporting checking accounts will certainly loose customers and their deposits.

If the Federal Reserve moves forward with a phase-out, I respectfully recommend:

Fraud prevention measures must be the core of any new payment method with consideration for accessibility a 'close second'.

I appreciate this opportunity to express my concerns on this important question. I trust the Federal Reserve will consider not only efficiency but also safety in its decision-making process, ensuring that no group's concerns are ignored.

Sincerely,


Margaret Collins

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PS I understand Sweden tried to completely eliminate use of cash and rather quickly realized it is an unrealistic goal. If paper checks are eliminated, use of money orders and other more cumbersome methods will be far less satisfactory.