

ANONYMOUS

Proposal and Comment Information

Title: Check Services - Request for Information and Comment on the Future of the Federal Reserve Banks' Check Services, OP-1874

Comment ID: FR-2025-0077-01-C90

Submitter Information

Name: Anonymous

Submitted Date: 12/11/2025

Eliminating check services is a bad idea.

As a landlord, I get the full value of a check. With an electronic payment, I have to know what I'm being charged per transaction - which can vary among payment processors - to "gross-up" a rent payment so that I get the equivalent payment.

As a consumer, I prefer to pay by check to keep more money in the hands of business owners. And I deal with some businesses that do not take any form of electronic payment.

Rules around debit card losses still favor banks, even if an issue is reported in a timely manner, and for that reason, I will never use a debit card. Several businesses I deal with will not take credit cards, and only accept cash, check, or debit card payment.

And certain large payment processors have rules that favor the payor over the payee in a dispute. That's a great way to hurt small businesses, and a reason why some of the businesses I deal with refuse to take credit or debit card payments.