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Proposal and Comment Information

Title: Prohibition on Use of Reputation Risk or Other Supervisory Tools to Encourage or Compel Banking Organizations to Engage in Politicized or Unlawful Discrimination, R-1884

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Submitter Information

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Banks should not be an arbiter of free speech or legal activity. The risk of unbanking an individual or organization can have a chilling effect on what should otherwise be constitutionally protected. Perhaps this was an ok setup when cash was king but with so much of the world using credit and electronic transfers, having banking privileges revoked removes access to much of the world.