

ANONYMOUS

Proposal and Comment Information

Title: Prohibition on Use of Reputation Risk or Other Supervisory Tools to Encourage or Compel Banking Organizations to Engage in Politicized or Unlawful Discrimination, R-1884

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Submitter Information

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There is no tangible reputation risk when a bank processes a legal transaction. There is a reputation risk when a bank refuses to process payments on legal transactions made by people consenting to spend their money. Allowing blanket bans on individual (legal) transactions is discriminatory. Banking is a necessity to function in the current economy, and restricting that based on individual preference is locking a consumer out of participating in the economy.