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Proposal and Comment Information

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Submitter Information

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Money and capital should be valued and measured based upon it's monetary properties and utility. You have a zero risk weighting on gold and bank reserves. Bitcoin possesses the same monetary properties as these capital assets and also has additional properties and utility that far exceed them. The fact that value can be stored in very large amounts and transferred anywhere in the world at low cost and achieve final settlement faster than other financial assets proves that it deserves a similar risk weighting. This is just one example of the modern day engineered money argument in favor of bitcoin. The fact that many financial firms and institutions that manage people's assets are adopting it as a core part of their investment portfolio is proof that it deserves a comparable rating.