

ANONYMOUS

Proposal and Comment Information

Title: GSIB-Regulatory Capital Rule: Risk-Based Capital Surcharges for Global Systemically Important Bank Holding Companies; Systemic Risk Report (FR Y-15), R-1889

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Submitter Information

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Payment processors have absolutely no right whatsoever to compel online commerce sites to shape their terms of service to the whims of a third party, or dictate what a storefront can or cannot sell. Effectively banning large amounts of entirely legal commerce based on their own capriciousness is a massive overstep whose consequences reach far outside of America, and if this is not regulated on a national level it will be regulated less favorably on an international level. It is the place of the law to determine what can and cannot be sold, not of an unaccountable and unelected corporation.