ANONYMOUS

Proposal and Comment Information

Title: GSIB-Regulatory Capital Rule: Risk-Based Capital Surcharges for Global Systemically Important Bank Holding Companies; Systemic Risk Report (FR Y-15), R-1889

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Submitter Information

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Aligning surcharges (and by extension, prohibition) with a concept as nebulous as 'risk' is an unreliable proposition that will not only do damage to the livelihoods of individuals whose business is entirely legal (but considered 'unsavory'), but doing said damage will result in an overall loss of income, leading to universally negative outcomes economically and reputationally.

To put it frankly: One loud group of foreign agitators should not be able to dictate the morality of American finance. If you force hard-working American artists and creators to bear the burden imposed by the puritanical flavor of the week, the income loss will be devastating to them individually, and significant to the nation at large.