

CHRISTINA A. FERMIN

Proposal and Comment Information

Title: GSIB-Regulatory Capital Rule: Risk-Based Capital Surcharges for Global Systemically Important Bank Holding Companies; Systemic Risk Report (FR Y-15), R-1889

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Subject

Docket No. 1889 and RIN 7100-AH22

Submitter Information

Name: Christina A. Fermin

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I am an individual depositor and American homeowner writing to oppose the proposed reduction in capital requirements for large banking institutions. The American people are not the banks fallback!!

The FDIC's Deposit Insurance Fund currently holds approximately \$1.17 for every \$100 in insured deposits. Three of the four largest bank failures in American history occurred in 2023, requiring the FDIC to borrow \$93 billion to cover its obligations. Reserve requirements for banks remain at zero percent since March 2020.

Given these conditions, reducing the capital cushion that protects depositors is moving in the wrong direction. I urge the agencies to maintain or strengthen current capital requirements rather than weaken them. We are Tired of bailing out billionaires!!!

The people who hold deposits in these banks were not consulted before this vote. This is my consultation. Protect the people. Not the banks. Not the oligarchs and not the billionaires!!

CHRISTINA A. FERMIN
LIGHTHOUSE POINT, FLORIDA