

ANONYMOUS

Proposal and Comment Information

Title: Collection of Checks and Other Items by Federal Reserve Banks and Funds Transfers Through the Fedwire Funds Service and the FedNow Service, R-1891

Comment ID: FR-2026-0011-01-C06

Submitter Information

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Submitted Date: 04/10/2026

Accepting additional third-parties undermines the streamlining accomplished with FedNow. In the long-trun, it will cause banking institutions to increase fees and interest charges to cover their added costs.