

KENTUCKY FIRST FEDERAL BANCORP, WILLIAM JOHNSON

Proposal and Comment Information

Title: Proposed Third-Party Risk Management Guide for Traditional Community Banking Organizations, OP-1880

Comment ID: FR-2026-0030-01-C06

Submitter Information

Organization Name: Kentucky First Federal Bancorp

Organization Type: Company

Name: William Johnson

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We appreciate and applaud the Federal Reserve Board's efforts to modernize and simplify its regulations for MHCs. Specifically, the requirement for our company to obtain the wavier vote for all years in which we paid a dividend between 2012 and 2026. We believe this requirement is not necessary and is a waste of time and resources. In our procurement of this dividend wavier vote the cost to our company is approximately \$50,000.00 per year. Eliminating the vote or reducing the restrictions will have a positive impact on the prospects of MHCs and to the continuing of mutuality which is responsible for so many small community banks and thrifts across American. Sincerely, William H. Johnson-Board Member of KFFB(mid-tier MHC holding company- Email: