

Board of Governors of the Federal Reserve System



Application for Federal Reserve Bank Stock—FR 2030a

Report Dollar Amounts in Thousands

Date of Application: _____
Month / Day / Year

Indicate whether total consolidated assets of the bank as shown on its most recent Report of Condition exceed \$10 billion:
 Yes No

At a meeting of the Board of Directors of _____
Legal Name of Converting State Bank

_____, duly called and held on the _____ day of _____, _____,
City or Town State Day Month Year

the following resolution was adopted:

“WHEREAS, the Board of Directors, on behalf of this bank, has made application to the Comptroller of the Currency for approval of the conversion of this bank into a national bank with the name of _____
Legal Name of Organizing National Bank

in accordance with the provisions of section 5154 of the Revised Statutes of the United States, as amended;

“WHEREAS, the Board of Directors of this bank, on behalf of the said national bank, desires to subscribe to the capital stock of the Federal Reserve Bank of the district in which this bank is located in accordance with the provisions of the act of Congress approved December 23, 1913, as amended, and known as the Federal Reserve Act;

“WHEREAS, the said national bank will have a paid-up capital of \$ _____; and a paid-up surplus of \$ _____ at the time it is authorized by the Comptroller of the Currency to commence business as a national bank; and

“WHEREAS, six percent of such paid-up capital and surplus will amount to \$ _____;

“NOW, THEREFORE, BE IT RESOLVED, that the President or Vice President and Cashier or Secretary of this bank be, and they are hereby, authorized, empowered, and directed, on behalf of the said national bank to make application for and to subscribe to the appropriate number of shares, of the par value of \$100 each, of the capital stock of the Federal Reserve Bank of _____ and to pay for¹ such stock in accordance with the provisions of the Federal Reserve Act.”

I hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Board of Directors of this bank on the date specified and still in full force and effect.

Cashier, Secretary, or Treasurer

Pursuant to the foregoing resolution, this bank hereby subscribes to and makes application for _____ shares² of the capital stock of the Federal Reserve Bank of _____, of a par value of \$100 each, amounting to \$ _____, to be issued in the name of _____ if and when it is authorized by the Comptroller of the Currency to commence business as a national bank, and agrees to pay for same in accordance with the provisions of the Federal Reserve Act.

- 1. One-half of the amount of the bank's subscription shall be paid to the Federal Reserve Bank and the remaining half will be subject to call when deemed necessary by the Board of Governors of the Federal Reserve System.
- 2. If six percent of the paid-up or authorized capital and surplus amounts to a sum not divisible by 100, the bank should apply for one additional share of stock for any excess or fractional part of \$100.

This application should be sent to the FEDERAL RESERVE BANK of your district.

Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0042), Washington, DC 20503. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Legal Name of Organizing Bank

By _____
President or Vice President

ABA Number

[SEAL]³

City or Town

State

Attest _____
Cashier, Secretary, or Treasurer

3. If a seal is not required under state law, it may be omitted from the application.