



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

September 27, 2012

Mr. James F. Donnellan
Vice President
Government and Industry Relations
MetLife, Inc.
1095 Avenue of the Americas
New York, New York 10036

Dear Mr. Donnellan:

This letter is in response to the request by MetLife, Inc., New York, New York ("MetLife"), for an extension of time from September 30, 2012, until January 5, 2013, in which to resubmit a capital plan.¹ In connection with this request, the due dates for the Y-14M regulatory reports for August-November 2012 also would be extended until January 5.

These extensions would allow additional time for the Office of the Comptroller of the Currency to act on the request by GE Capital Retail Bank, Draper, Utah, to acquire the insured deposits of MetLife's depository institution subsidiary, MetLife Bank, National Association, Bridgewater, New Jersey. When that transaction is consummated, MetLife will cease to be a bank holding company and no longer be required to submit a capital plan or regulatory reports to the Federal Reserve.

Based on all the facts of record, including the information provided in your request and in other supervisory information, the Secretary of the Board, acting under delegated authority, has granted MetLife's request for an extension of time until January 5, 2013, to resubmit its capital plan and to file the Y-14M regulatory reports for August-November 2012.² This action should not be construed as granting relief from any other conditions or commitments to which MetLife may be subject.

¹ See 12 CFR 225.8.

² 12 CFR 265.5(a)(2)(i).

Please contact Alexander Psomas, Federal Reserve Bank of New York, at (212) 720-6017 if you have any questions.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Robert deV. Frierson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Robert deV. Frierson
Secretary of the Board

cc: Alexander Psomas, Supervising Examiner
Federal Reserve Bank of New York