



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, DC 20551

May 8, 2013

Mr. Jeffrey T. Brown  
Chief Accounting and Risk Officer  
H&R Block, Inc.  
One H&R Block Way  
Kansas City, Missouri 64105

Dear Mr. Brown:

This is in response to your letter dated March 26, 2013, requesting that H&R Block, Inc. ("HRB"), Kansas City, Missouri, be granted certain exemptions from the Board's regulatory reporting requirements for savings and loan holding companies ("SLHCs"). Specifically, you request approval to delay for three quarters the deadline to begin filing the quarterly FR Y-11 and FR 2314 reports.

Based on all the facts of record, the Director of the Division of Banking Supervision and Regulation, acting pursuant to authority delegated by the Board, and after consulting with the General Counsel, has determined that it is appropriate to grant HRB a partial exemption from the Board's regulatory reporting requirements. HRB will be exempt from filing quarterly FR Y-11 and FR 2314 reports until the June 30, 2013, reporting period. Board and Reserve Bank staff believe that a one-quarter extension for HRB to begin filing quarterly FR Y-11 and FR 2314 reports is appropriate given the extent of the accounting and systems modifications that HRB must undertake to file these reports.

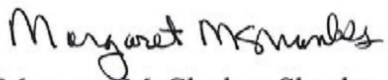
HRB may submit quarterly FR Y-11 and FR 2314 reports for the June 30 period on a best-efforts basis, and these reports will be granted confidential treatment. HRB is expected to be in full compliance with quarterly and annual FR Y-11 and FR 2314 filing requirements for the September 30, 2013, reporting period. Reporting deadlines with respect to other SLHC regulatory reports will not change.<sup>1</sup>

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<sup>1</sup> The other reports and their reporting deadlines are outlined in the Board's final notices on SLHC financial and structure- data reports. See Agency Information Collection Activities Regarding Savings and Loan Companies, 76 Federal Register 81,933 (December 29, 2011); and Agency Information Collection Activities, 77 Federal Register 56,842 (September 14, 2012).

If you have any questions, please contact Kevin Moore, Senior Vice President, at 816-881-2559, or Todd Offenbacher, Vice President, at (816) 881-2657, Federal Reserve Bank of Kansas City.

Sincerely yours,

  
Margaret McCloskey Shanks  
Deputy Secretary of the Board

cc: Kevin Moore, Senior Vice President  
Todd Offenbacher, Vice President  
Federal Reserve Bank of Kansas City