
FOREIGN BANKING ORGANIZATIONS SEMINAR

Type of Participant Targeted

The primary audience is System examiners who conduct examinations of U.S. operations of foreign banking organizations (FBO). However, System FBO analysts will also benefit from learning how the country products are employed in the examination process and in developing appropriate supervisory strategies.

Prerequisites

Participants should have between 1-2 years of safety and soundness examination experience, with some exposure to FBOs. Precourse readings consist of two optional safety and soundness Modules that are a part of optional Examiner Orientation materials: (1) FBO Examinations and (2) FBO Exercise. Contained within these materials are an FBO Job Aid that provides a link to relevant AD and SR letters and manuals.

Course Overview

The 3 ½ day seminar includes a blend of essential elements needed to evaluate an organization through in-class lectures and case study exercises. The case study gives participants the opportunity to review lecture materials that include components of the FBO Supervision process: SOSA, SOSA Strategy, Pre-Exam Scoping, ROCA, and the Summary of US Operations. In addition current topic discussions are given on The Patriot Act, implications of the GLB Act, Trade Finance, and Private Banking.

Course Objectives

After completing this 3 ½ course, the participant will have a better understanding of:

- The components of the FBO supervisory program.
- The Strategies and review process used for examination planning.
- The relevant laws and regulations related to FBOs.
- The interrelation of the various components used in the entire review and examination process.

Class Size

The minimum number of participants is 15 and the maximum is 24.

Instructors

FBO is taught by individuals recommended by the International Course Committee who have international and multinational examination skills, or who worked with foreign banking organizations as part of other banking supervision responsibilities.