

Federal Reserve Board

Course Description Accounting and Financial Analysis of Insurance Companies (Online)

Accounting and Financial Analysis of Insurance Companies (Online)

TYPE OF PARTICIPANT TARGETED

This online course is designed for those who need an overview of insurance company financial accounting and capital management.

COURSE OVERVIEW

This course provides an overview of insurance company (property-casualty and life) accounting and finance, with an emphasis on the following:

- Insurer GAAP accounting, including standards for insurance contracts
- Insurer statutory (regulatory) accounting
- Valuation of insurer assets, including bonds, stocks, private placements, mortgage-backed securities, and originated mortgages
- Valuation of loss and benefit reserve liabilities
- Insurer risk-based capital requirements
- Ratio analysis of insurer financial statements
- The insurance underwriting cycle