

The Chiba Bank, Ltd.

The 2014 Tailored Resolution Plan

Section 1: Public Section

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(a) Public Section

Introduction

The Chiba Bank, Ltd. (The “Covered Company”) has developed a tailored resolution plan (“TRP”) to address the requirements for a resolution under the joint Board of Governors of the Federal Reserve System (“FRB”) and Federal Deposit Insurance Corporation (“FDIC”) rule implementing Section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (the “SIFI Rule”).

The primary goal of the TRP is to ensure a rapid and orderly resolution in a manner that would not pose any serious adverse effects on U.S. financial stability while maximizing the value of the Core Business Lines (“CBLs”), providing the continuity of the Critical Operations (“COs”), and facilitating the orderly wind-down of the relevant Material Entities (“MEs”).

On August 14, 2014, the Covered Company received a letter from the FRB and the FDIC identifying information required for the U.S. Resolution Plan and focusing specifically on (1) material changes that require modifications to the Covered Company’s most recently filed TRP in 2013 and (2) any actions taken by the Covered Company since the 2013 TRP to improve the effectiveness of the 2014 TRP. In response to the letter, the Covered Company confirms that there have been no material changes that require modification to the 2013 TRP and no actions were taken since the 2013 TRP to improve the effectiveness of the TRP.

(1) The names of material entities

For purposes of the TRP, the Covered Company has identified The Chiba Bank, Ltd. New York Branch (the “New York Branch”) as the only ME operating in the U.S.

The Covered Company is one of the biggest Japanese regional banks that provides general banking services including deposits, loans, and securities investments through its branches and subsidiaries. The Covered Company was established in 1943 and is headquartered in Chiba Prefecture, Japan. As of March 31, 2014 and for the period then ended, the Covered Company had \$2.12 billion in revenue and \$116.8 billion in assets, providing services through 177 domestic offices in Japan as well as three branches outside of Japan including in New York, Hong Kong, and London, and two representative offices in Shanghai and Singapore.

On March 3rd, 1987, the Covered Company was granted permission by the Superintendent of New York State Banking Department to establish the New York Branch. The New York Branch provides corporate loans, securities, and capital markets services. In addition, the New York Branch facilitates business activities for the Covered Company’s Japan-based clients in the Americas through research on U.S. economic and financial conditions. The New York Branch provides services to its clients including 1) gathering and analyzing information on the New York money market; 2) strengthening relationships with US financial institutions and corporations; and 3) acting as a liaison for Japanese clients involved in financial, trade, and investment activities with US entities. As of March 31, 2014 and for the year ended March 31, 2014, the New York Branch had \$1.9 billion in total assets and \$18.9 million in revenue.

Although the Covered Company does not have any CBLs or COs for the purposes of the TRP, the Covered Company has identified the New York Branch as the sole ME in the U.S. as it provides access to the U.S. financial markets.

As the Covered Company's reporting is prepared in accordance with accounting principles and practices generally accepted in Japan ("Japanese GAAP"), all the financial information in this TRP is presented under the Japanese GAAP.

(2) A description of core business lines

The Covered Company has determined that the activities of the New York Branch are not material to any global business line and, as defined by the SIFI Rule, that it has no CBLs for the purpose of the TRP.

As part of its quantitative assessment, the Covered Company evaluated its business lines against the Covered Company global totals in terms of revenue and asset size. If a business line represented greater than 10% of the global totals, the business line was designated as a "global business line". Subsequently, if a portion of the global business line's activities were performed in the U.S., that portion was evaluated against the global business line total in terms of revenue and asset size.

Based on this assessment, the Covered Company identified its loan business and securities investment business as the only global business lines.

As shown below, the loan business as well as the securities investment business in the U.S. represented less than 5% of that of each global business line totals in terms of revenue and asset size. In addition, when total revenue and asset size of the U.S. operations as a whole are compared to the ones at global level, the U.S. operations' revenue and asset size are less than 2% compared to global total revenue and asset size.

Therefore, the Covered Company has determined that the activities of the New York Branch are not material to any global business line and, as defined by the SIFI Rule, that it has no CBLs for the purpose of the TRP.

Product	Entity	Revenue (in \$000)	% of Global Total	Asset Size (in \$000)	% of Global Total
Loan	New York Branch	5,800	0.5%	575,584	0.7%
	Global Total	1,131,570	100.0%	78,329,748	100.0%
Securities	New York Branch	8,806	4.5%	674,388	3.2%
	Global Total	195,998	100.0%	21,183,464	100.0%
Total	New York Branch	18,918	0.9%	1,895,979	1.6%
	Global Total	2,118,111	100.0%	116,824,985	100.0%

Note: The total revenue and asset size of the Covered Company and the New York Branch includes the revenue and asset size of other business lines that are not considered CBLs. Therefore, the financial information the above two business lines does not sum up to the total balance.



(3) Consolidated or segment financial information regarding assets, liabilities, capital and major funding sources

The below presents the consolidated balance sheet of the Covered Company as of March 31, 2014:

The Chiba Bank, LTD and Consolidated Subsidiaries	
Balance Sheet	
March 31, 2014	
(Expressed in U.S. Thousand Dollars)	
Assets	
Cash and Due from Banks	\$ 7,281,271
Call Loans and Bills Bought	3,884,301
Receivables under Resale Agreements	340,026
Receivables under Securities Borrowing Transactions	19,854
Monetary Claims Bought	237,595
Trading Assets	2,681,107
Money Held in Trust	425,520
Securities	21,183,464
Loans and Bills Discounted	78,329,748
Foreign Exchanges	60,716
Other Assets	851,090
Tangible Fixed Assets	998,706
Intangible Fixed Assets	106,762
Net Defined Benefit Asset	50,702
Deferred Tax Assets	65,875
Customers' Liabilities for Acceptances and Guarantees	795,441
Allowance for Loan Losses	(487,194)
Total Assets	\$ 116,824,985
Liabilities and Equity	
Liabilities:	
Deposits	\$ 101,980,567
Call Money and Bills Sold	1,010,000
Payables under Securities Lending Transactions	808,862
Trading Liabilities	233,910
Borrowed Money	2,837,051
Foreign Exchanges	9,042
Bonds Payable	97,163
Other Liabilities	1,251,518
Net Defined Benefit Liability	178,044
Provision for Directors' Retirement Benefits	2,110
Provision for Reimbursement of Deposits	19,778
Provision for Point Loyalty Programs	4,012
Reserve under the Special Laws	218
Deferred Tax Liabilities	24,929
Deferred Tax Liabilities for Land Revaluation	127,839
Acceptances and Guarantees	795,441
Total Liabilities	\$ 109,380,485

The Chiba Bank, LTD and Consolidated Subsidiaries	
Balance Sheet	
March 31, 2014	
(Expressed in U.S. Thousand Dollars)	
Net Assets:	
Capital Stock	\$ 1,409,533
Capital Surplus	1,186,690
Retained Earnings	4,252,286
Treasury Stock	(170,823)
Total Shareholders' Equity	6,677,686
Valuation Difference on Available-for-sale Securities	580,625
Deferred Gains or Losses on Hedges	228
Revaluation Reserve for Land	95,554
Remeasurements of Defined Benefit Plans	8,418
Total Accumulated Other Comprehensive Income	684,826
Subscription Rights to Shares	3,634
Minority Interests	78,354
Total Net Assets	\$ 7,444,500
Total Liabilities and Net Assets	\$ 116,824,985

For further information on the Cover Company's financial statements refer to Annual Report 2014, which is available at http://www.chibabank.co.jp/english/ir/library/annual_report/.

(4) A description of derivative activities and hedging activities

The Covered Company utilizes derivatives for purposes of addressing customer's various investment, financing, risk management for assets and liabilities, and trading needs. The Covered Company enters into derivatives transactions to hedge interest rate and exchange rate risks for its assets and liabilities as follows, whereas their New York Branch does not have derivative positions for trading purposes and enters into derivative transactions to hedge interest rate risks related to loans and securities:

Hedged Type	Hedged Item	Hedging Instrument
Interest Rate Hedge	Loans and bills discounted	Interest rate swaps
Foreign Exchange Risk Hedge	Receivables and payables denominated in foreign currencies	Currency swaps Forward foreign exchange

The Covered Company applies hedge accounting to these transactions as per applicable accounting standards. Derivatives bear market risk and credit risk like other transactions in markets.

(5) A list of memberships in material payment, clearing and settlement systems

The below table highlights key memberships in material payment, clearing and settlements for the New York Branch:

Membership	Description of the Membership	Legal Entity Owner of the Membership	Membership Status
Clearing House Interbank Payments System (CHIPS)	Payments to third parties	New York Branch	Through agent bank (JPMorgan Chase & Co.) (The Bank of New York Mellon)
Deposit Trust Company (DTC)	Settlement of equities and corporate bonds	New York Branch	Through agent bank (The Bank of New York Mellon)
Federal Reserve Wire Network (Fedwire)	Payments to third parties	New York Branch	Through agent bank (JPMorgan Chase & Co.) (The Bank of New York Mellon)
SWIFT	Financial messaging related to payment processing	Head Office	Direct member

(6) A description of foreign operations

For purposes of the TRP, as of March 31, 2014, the New York Branch is the only U.S. ME identified by the Covered Company and the New York Branch does not have any offices or operations outside of the U.S.

(7) The identities of material supervisory authorities

The Covered Company is supervised by the Japanese Financial Services Agency and the Kanto Local Financial Bureau, Ministry of Finance Japan.

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(8) The identities of the principal officers

The principal officers for the Covered Company as of June 27, 2014 are as follows:

Name	Title
Hidetoshi Sakuma	President
Kyoichi Hanashima	Deputy President
Osamu Kimura	Director and Senior Executive Officer General Manager of Business Promotion Headquarters Executive Officer in charge of Branch Support Division, Corporate Business Division, and Regional Business Information Division
Masahiro Owaku	Director and Managing Executive Officer Executive Officer in charge of Treasury Division and Treasury Operation Division
Tadayoshi Shinozaki	General Manager of Treasury Division
Junichi Kuboshima	General Manager of Treasury Operation Division

The principal officers for the New York Branch as of June 27, 2014 are as follows:

Name	Title
Nobukazu Odaka	General Manager
Akira Toba	Senior Deputy General Manager

(9) A description of the corporate governance structure and processes related to resolution planning

The Covered Company is committed to holding itself to high standards of governance and management. The Covered Company has established a robust corporate governance structure that leverages existing roles and responsibilities for the development, maintenance, implementation, and filing of the TRP.

The TRP will be reviewed and updated on an annual basis, based on year-end figures of the previous financial / trading year. Upon any event, occurrence, change in conditions or circumstances or other change that results in, or could reasonably be foreseen to have, a material effect on the TRP of the Covered Company (e.g. divestment of a significant business), the Covered Company will, as set forth in the SIFI rule, file a simple notice with FRB/FDIC and address such material event in the next annual TRP, or if so jointly determined by FRB/FDIC, in a more frequently updated TRP as appropriate.

The TRP has been prepared in accordance with the Covered Company's comprehensive list of policies, procedures, and internal controls.



The 2014 TRP submitted to the FRB/FDIC has been formally reviewed and was approved by the Board of Directors on December 24, 2014.

(10) A description of material management information systems

The primary responsibility of the New York Branch's Management Information Systems ("MIS") is to provide comprehensive information to the New York Branch's Senior Management to manage the branch in effective and efficient manners.

The New York Branch's MIS can be broadly categorized into internal reports and external reports. Internal reports consist of risk reporting, operational reporting, financial reporting and management reporting, and the majority of external reports consist of regulatory reporting.

(11) A description, at a high level, of the covered company's resolution strategy, covering such items as the range of potential purchasers of the covered company, its material entities and core business lines

Upon resolution, the New York Banking Law would authorize the Superintendent of the New York State Department of Financial Services (the "Superintendent") to take possession of the New York Branch. The Superintendent may also take possession of the New York Branch if the Covered Company is in liquidation or there is reason to believe that the New York Branch will not be able to meet its creditor's needs or obligations.

The Covered Company believes that the resolution of the New York Branch would be orderly, given the nature of its activities, high quality liquid assets on its books, and limited impact to the broader U.S. financial system.

(End)