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*Federal Reserve  
Directories and Meetings*

# Board of Governors of the Federal Reserve System

December 31, 1997

## Members

Term expires January 31,

ALAN GREENSPAN, of New York, <i>Chairman</i> <sup>1</sup> .....	2006
ALICE M. RIVLIN, of Pennsylvania, <i>Vice Chair</i> <sup>1</sup> .....	2010
SUSAN M. PHILLIPS, of Iowa .....	1998
ROGER W. FERGUSON, JR., of Massachusetts .....	2000
LAURENCE H. MEYER, of Missouri.....	2002
EDWARD W. KELLEY, JR., of Texas .....	2004
EDWARD M. GRAMLICH, of Virginia .....	2008

## Officers

### OFFICE OF BOARD MEMBERS

Joseph R. Coyne, *Assistant to the Board*  
Donald J. Winn, *Assistant to the Board*  
Theodore E. Allison, *Assistant to the Board*  
*for Federal Reserve System Affairs*  
Lynn Fox, *Deputy Congressional Liaison*  
Bob Stahly Moore, *Special Assistant*  
*to the Board*  
Winthrop P. Hambley, *Special Assistant*  
*to the Board*  
Diane E. Werneke, *Special Assistant*  
*to the Board*  
Portia W. Thompson, *Equal Employment*  
*Opportunity Programs Adviser*

### LEGAL DIVISION

J. Virgil Mattingly, Jr., *General Counsel*  
Scott G. Alvarez, *Associate General*  
*Counsel*  
Richard M. Ashton, *Associate*  
*General Counsel*  
Oliver Ireland, *Associate General*  
*Counsel*  
Kathleen M. O'Day, *Associate General*  
*Counsel*  
Robert deV. Frierson, *Assistant General*  
*Counsel*  
Katherine H. Wheatley, *Assistant General*  
*Counsel*

### OFFICE OF THE SECRETARY

William W. Wiles, *Secretary*  
Jennifer J. Johnson, *Deputy Secretary*  
Barbara R. Lowrey, *Associate Secretary*  
*and Ombudsman*

### DIVISION OF INTERNATIONAL FINANCE

Edwin M. Truman, *Staff Director*  
Larry J. Promisel, *Senior Adviser*  
Charles J. Siegman, *Senior Adviser*  
L.S. Alexander, *Associate Director*  
Dale W. Henderson, *Associate Director*  
Peter Hooper III, *Associate Director*  
Karen H. Johnson, *Associate Director*  
David H. Howard, *Senior Adviser*  
Donald B. Adams, *Assistant Director*  
Thomas A. Connors, *Assistant Director*

### DIVISION OF MONETARY AFFAIRS

Donald L. Kohn, *Director*  
David E. Lindsey, *Deputy Director*  
Brian F. Madigan, *Associate Director*  
Richard D. Porter, *Deputy Associate*  
*Director*  
Vincent R. Reinhart, *Assistant Director*  
Normand R.V. Bernard, *Special Assistant*  
*to the Board*

1. The designations as Chairman and Vice Chair expire on June 20, 2000, and June 24, 2000, respectively, unless the service of these members of the Board shall have terminated sooner.

## Board of Governors—Continued

### DIVISION OF RESEARCH AND STATISTICS

Michael J. Prell, *Director*  
 Edward C. Ettin, *Deputy Director*  
 David J. Stockton, *Deputy Director*  
 Martha Bethea, *Associate Director*  
 William R. Jones, *Associate Director*  
 Myron L. Kwast, *Associate Director*  
 Patrick M. Parkinson, *Associate Director*  
 Thomas D. Simpson, *Associate Director*  
 Lawrence Slifman, *Associate Director*  
 Martha S. Scanlon, *Deputy  
Associate Director*  
 Peter A. Tinsley, *Deputy  
Associate Director*  
 David S. Jones, *Assistant Director*  
 Stephen D. Oliner, *Assistant Director*  
 Stephen A. Rhoades, *Assistant Director*  
 Janice Shack-Marquez, *Assistant Director*  
 Charles S. Struckmeyer, *Assistant Director*  
 Alice Patricia White, *Assistant Director*  
 Joyce K. Zickler, *Assistant Director*  
 Glenn B. Canner, *Senior Adviser*  
 John J. Mingo, *Senior Adviser*

### DIVISION OF BANKING SUPERVISION AND REGULATION

Richard Spillenkothen, *Director*  
 Stephen C. Schemering, *Deputy Director*  
 Herbert A. Biern, *Associate Director*  
 Roger T. Cole, *Associate Director*  
 William A. Ryback, *Associate Director*  
 Gerald A. Edwards, Jr., *Deputy  
Associate Director*  
 Stephen M. Hoffman, Jr., *Deputy  
Associate Director*  
 James V. Houpt, Jr., *Deputy  
Associate Director*  
 Jack P. Jennings, *Deputy  
Associate Director*  
 Michael G. Martinson, *Deputy  
Associate Director*  
 Sidney M. Sussan, *Deputy  
Associate Director*  
 Molly S. Wassom, *Deputy  
Associate Director*  
 Howard A. Amer, *Assistant Director*

Norah M. Barger, *Assistant Director*  
 Betsy Cross Jacowski, *Assistant Director*  
 Richard A. Small, *Assistant Director*  
 William C. Schneider, Jr., *Project Director,  
National Information Center*

### DIVISION OF CONSUMER AND COMMUNITY AFFAIRS

Griffith L. Garwood, *Director*  
 Glenn E. Loney, *Associate Director*  
 Dolores S. Smith, *Associate Director*  
 Maureen P. English, *Assistant Director*  
 Irene Shawn McNulty, *Assistant Director*

### DIVISION OF FEDERAL RESERVE BANK OPERATIONS AND PAYMENT SYSTEMS

Clyde H. Farnsworth, Jr., *Director*  
 David L. Robinson, *Deputy Director  
(Finance and Control)*  
 Louise L. Roseman, *Associate Director*  
 Paul W. Bettge, *Assistant Director*  
 Jack Dennis, Jr., *Assistant Director*  
 Earl G. Hamilton, *Assistant Director*  
 Jeffrey C. Marquardt, *Assistant Director*  
 Florence M. Young, *Assistant Director*

### OFFICE OF STAFF DIRECTOR FOR MANAGEMENT

S. David Frost, *Staff Director*  
 Sheila Clark, *Equal Employment  
Opportunity Programs Director*

### OFFICE OF THE CONTROLLER

George E. Livingston, *Controller*  
 Stephen J. Clark, *Assistant Controller  
(Programs and Budgets)*  
 Darrell R. Pauley, *Assistant Controller  
(Finance)*

### DIVISION OF HUMAN RESOURCES MANAGEMENT

David L. Shannon, *Director*  
 John R. Weis, *Associate Director*  
 Joseph H. Hayes, Jr., *Assistant Director*  
 Fred Horowitz, *Assistant Director*

## Board of Governors—Continued

### DIVISION OF INFORMATION

#### RESOURCES MANAGEMENT

Stephen R. Malphrus, *Director*  
Marianne M. Emerson, *Assistant Director*  
Po Kyung Kim, *Assistant Director*  
Raymond H. Massey, *Assistant Director*  
Edward T. Mulrenin, *Assistant Director*  
Day W. Radebaugh, Jr., *Assistant Director*  
Elizabeth B. Riggs, *Assistant Director*  
Richard C. Stevens, *Assistant Director*

### DIVISION OF SUPPORT SERVICES

Robert E. Frazier, *Director*  
George M. Lopez, *Assistant Director*  
David L. Williams, *Assistant Director*

### OFFICE OF THE INSPECTOR GENERAL

Brent L. Bowen, *Inspector General*  
Donald L. Robinson, *Assistant Inspector General*  
Barry R. Snyder, *Assistant Inspector General*

## Federal Open Market Committee

December 31, 1997

### Members

ALAN GREENSPAN, *Chairman*, Board of Governors  
WILLIAM J. McDONOUGH, *Vice Chairman*, President, Federal Reserve Bank of New York  
J. ALFRED BROADDUS, JR., President, Federal Reserve Bank of Richmond  
ROGER W. FERGUSON, JR., Board of Governors  
EDWARD M. GRAMLICH, Board of Governors  
JACK GUYNN, President, Federal Reserve Bank of Atlanta  
EDWARD W. KELLY, JR., Board of Governors  
LAURENCE H. MEYER, Board of Governors  
MICHAEL H. MOSKOW, President, Federal Reserve Bank of Chicago  
ROBERT T. PARRY, President, Federal Reserve Bank of San Francisco  
SUSAN M. PHILLIPS, Board of Governors  
ALICE M. RIVLIN, Board of Governors

### Alternate Members

CATHY E. MINEHAN, President, Federal Reserve Bank of Boston  
JERRY L. JORDAN, President, Federal Reserve Bank of Cleveland  
THOMAS C. MELZER, President, Federal Reserve Bank of St. Louis  
THOMAS M. HOENIG, President, Federal Reserve Bank of Kansas City  
ERNEST T. PATRIKIS, First Vice President, Federal Reserve Bank of New York

### Officers

DONALD L. KOHN,  
*Secretary and Economist*  
NORMAND R.V. BERNARD,  
*Deputy Secretary*  
JOSEPH R. COYNE,  
*Assistant Secretary*  
GARY P. GILLUM,  
*Assistant Secretary*

J. VIRGIL MATTINGLY, JR.,  
*General Counsel*  
THOMAS C. BAXTER, JR.,  
*Deputy General Counsel*  
MICHAEL J. PRELL,  
*Economist*  
EDWIN M. TRUMAN,  
*Economist*

## Federal Open Market Committee—Continued

JOHN H. BEEBE,  
*Associate Economist*

ROBERT A. EISENBEIS,  
*Associate Economist*

MARVIN S. GOODFRIEND,  
*Associate Economist*

WILLIAM C. HUNTER,  
*Associate Economist*

DAVID E. LINDSEY,  
*Associate Economist*

STEPHEN G. CECCHETTI,  
*Associate Economist*

LARRY J. PROMISEL,  
*Associate Economist*

CHARLES J. SIEGMAN,  
*Associate Economist*

LAWRENCE SLIFMAN,  
*Associate Economist*

DAVID J. STOCKTON,  
*Associate Economist*

PETER R. FISHER, *Manager, System Open Market Account*

During 1997 the Federal Open Market Committee held eight regularly scheduled meet-

ings (see Minutes of Federal Open Market Committee Meetings in this REPORT.)

## Federal Advisory Council

December 31, 1997

### Members

District 1—WILLIAM M. CROZIER, JR., *Chairman of the Board*,  
Bank of Boston Corporation, Boston, Massachusetts

District 2—WALTER V. SHIPLEY, *Chairman and Chief Executive Officer*,  
The Chase Manhattan Corporation, New York, New York

District 3—WALTER E. DALLER, JR., *Chairman, President, and Chief Executive Officer*,  
Harleysville National Bank and Trust Company, Harleysville, Pennsylvania

District 4—ROBERT W. GILLESPIE, *Chairman and Chief Executive Officer*,  
KeyCorp, Cleveland, Ohio

District 5—KENNETH D. LEWIS, *President*,  
NationsBank Corporation, Charlotte, North Carolina

District 6—STEPHEN A. HANSEL, *President and Chief Executive Officer*,  
Hibernia National Bank, New Orleans, Louisiana

District 7—ROGER L. FITZSIMONDS, *Chairman and Chief Executive Officer*,  
Firstar Corporation, Milwaukee, Wisconsin

District 8—THOMAS H. JACOBSEN, *Chairman, President, and Chief Executive Officer*,  
Mercantile Bancorporation, Inc., St. Louis, Missouri

District 9—RICHARD M. KOVACEVICH, *Chairman and Chief Executive Officer*,  
Norwest Corporation, Minneapolis, Minnesota

District 10—CHARLES E. NELSON, *Chairman, Chief Executive Officer, and President*,  
Liberty Bank and Trust Company of Oklahoma City, N.A., Oklahoma City, Oklahoma

District 11—CHARLES T. DOYLE, *Chairman and Chief Executive Officer*,  
Texas First Bank – Texas City, Texas City, Texas

District 12—VACANCY

### Officers

WALTER V. SHIPLEY, *President*

CHARLES E. NELSON, *Vice President*

HERBERT V. PROCHNOW, *Secretary Emeritus*

JAMES E. ANNABLE, *Co-Secretary*

WILLIAM J. KORSVIK, *Co-Secretary*

## Federal Advisory Council—Continued

### Directors

WILLIAM M. CROZIER, JR.

CHARLES T. DOYLE

The Federal Advisory Council met on February 6–7, May 1–2, September 4–5, and October 30–31, 1997. The Board of Governors met with the council on February 7, May 2, September 5, and October 31, 1997. The council, which is composed of one representative of the banking

industry from each of the twelve Federal Reserve Districts, is required by law to meet in Washington at least four times each year and is authorized by the Federal Reserve Act to consult with, and advise, the Board on all matters within the jurisdiction of the Board.

## Consumer Advisory Council

December 31, 1997

### Members

RICHARD S. AMADOR, *President and Chief Executive Officer*, CHARO Community Development Corporation, Los Angeles, California

WAYNE-KENT A. BRADSHAW, *President and Chief Executive Officer*, Family Savings Bank, FSB, Los Angeles, California

THOMAS R. BUTLER, *President and Chief Operating Officer*, NOVUS Services, Inc., Riverwoods, Illinois

ROBERT A. COOK, *Partner*, Hudson Cook, LLP, Crofton, Maryland

HERIBERTO FLORES, *President and Chief Executive Officer*, Brightwood Development Corporation, Springfield, Massachusetts

EMANUEL FREEMAN, *President*, Greater Germantown Housing Development Corporation, Philadelphia, Pennsylvania

DAVID C. FYNN, *Senior Vice President*, National City Bank, *Regulatory Risk Manager*, National City Corporation, Cleveland, Ohio

ROBERT G. GREER, *Chairman of the Board*, Bank of Tanglewood, Houston, Texas

KENNETH R. HARNEY, *Journalist*, Washington Post Writers Group, Chevy Chase, Maryland

GAIL K. HILLEBRAND, *Litigation Counsel*, West Coast Regional Office, Consumers Union of U.S., Inc., San Francisco, California

TERRY JORDE, *President and Chief Executive Officer*, Towner County State Bank, Cando, North Dakota

FRANCINE C. JUSTA, *Executive Director*, Neighborhood Housing Services of New York, New York, New York

JANET C. KOEHLER, *Senior Manager of Electronic Commerce*, AT&T Universal Card Services, Jacksonville, Florida

EUGENE I. LEHRMANN, *Immediate Past President*, American Association of Retired Persons, Madison, Wisconsin

ERROL T. LOUIS, Central Brooklyn Federal Credit Union, Brooklyn, New York

PAUL E. MULLINGS, *President and Chief Executive Officer*, Mortgage Electronic Registration Systems, Inc., McLean, Virginia

CAROL PARRY, *Executive Vice President*, Chase Manhattan Bank, New York, New York

## Consumer Advisory Council—Continued

PHILIP PRICE, JR., *Executive Director*, The Philadelphia Plan, Philadelphia, Pennsylvania

RONALD A. PRILL, *Vice President, Credit*, Dayton Hudson Corporation, Minneapolis, Minnesota

LISA RICE, *Executive Director*, Fair Housing Center, Toledo, Ohio

JOHN R. RINES, *President*, General Motors Acceptance Corporation, Detroit, Michigan

MARILYN ROSS, *Executive Director*, Holy Name Housing Corporation, Omaha, Nebraska

MARGOT SAUNDERS, *Managing Attorney*, National Consumer Law Center, Washington, D.C.

GAIL SMALL, *Executive Director*, Native Action, Lame Deer, Montana

YVONNE S. SPARKS, *Vice President*, Community Investment Department, NationsBank Community Investment Group, St. Louis, Missouri

GREGORY D. SQUIRES, *Professor of Sociology*, University of Wisconsin-Milwaukee, Milwaukee, Wisconsin

GEORGE P. SURGEON, *Chief Financial Officer and Executive Vice President*, Shorebank Corporation, Chicago, Illinois

THEODORE J. WYSOCKI, JR., *Executive Director*, CANDO, Chicago, Illinois

### Officers

JULIA W. SEWARD, *Chair*  
Vice President and Corporate  
Community Reinvestment Officer,  
Signet Banking Corporation,  
Richmond, Virginia

WILLIAM N. LUND, *Vice Chair*  
Director, Office of Consumer Credit  
Regulation,  
State of Maine,  
Augusta, Maine

The Consumer Advisory Council met with members of the Board of Governors on April 17, July 17, and October 30, 1997. The council is composed of academics, state and local government officials, representatives of the financial industry, and representatives of

consumer and community interests. It was established pursuant to the 1976 amendments to the Equal Credit Opportunity Act to advise the Board on consumer financial services.

## Thrift Institutions Advisory Council

December 31, 1997

### Members

BARRY C. BURKHOLDER, *President and Chief Executive Officer*, Bank United of Texas FSB, Houston, Texas

DAVID E.A. CARSON, *Chairman, President, and Chief Executive Officer*, People's Bank, Bridgeport, Connecticut

MICHAEL T. CROWLEY, JR., *President and Chief Executive Officer*, Mutual Savings Bank, Milwaukee, Wisconsin

DOUGLAS A. FERRARO, *President and Chief Executive Officer*, Belco First Federal Credit Union, Englewood, Colorado

WILLIAM A. FITZGERALD, *Chairman and Chief Executive Officer*, Commercial Federal Bank, Omaha, Nebraska

STEPHEN D. HAILER, *President and Chief Executive Officer*, North Akron Savings Bank, Akron, Ohio

## Thrift Institutions Advisory Council—Continued

- DAVID F. HOLLAND, *Chairman, President, and Chief Executive Officer*, Boston Federal Savings Bank, Burlington, Massachusetts
- EDWARD J. MOLNAR, *President and Chief Executive Officer*, Harleysville Savings Bank, Harleysville, Pennsylvania
- GUY C. PINKERTON, *Chairman, President, and Chief Executive Officer*, Washington Federal Savings and Loan Association, Seattle, Washington
- CHARLES R. RINEHART, *Chairman and Chief Executive Officer*, Home Savings of America, FSB, Irwindale, California
- TERRY R. WEST, *President and Chief Executive Officer*, Jax Navy Federal Credit Union, Jacksonville, Florida
- FREDERICK WILLETTS III, *President and Chief Executive Officer*, Cooperative Bank for Savings, Inc., SSB, Wilmington, North Carolina

### Officers

DAVID F. HOLLAND, *President*

CHARLES R. RINEHART, *Vice President*

The members of the Thrift Institutions Advisory Council met with the Board of Governors on March 14, June 13, October 10, and December 5, 1997. The council, which is composed of representatives from

credit unions, savings and loan associations, and savings banks, consults with, and advises, the Board on issues pertaining to the thrift industry and on various other matters within the Board's jurisdiction.

## Officers of Federal Reserve Banks and Branches

December 31, 1997

BANK or Branch	Chairman <sup>1</sup> Deputy Chairman	President First Vice President	Vice President in charge of Branch
BOSTON <sup>2</sup> .....	William C. Brainard Frederick J. Mancheski	Cathy E. Minehan Paul M. Connolly	
NEW YORK <sup>2</sup> .....	John C. Whitehead Thomas W. Jones	William J. McDonough Ernest T. Patrikis	
Buffalo .....	Bal Dixit		Carl W. Turnipseed <sup>3</sup>
PHILADELPHIA .....	Donald J. Kennedy Joan Carter	Edward G. Boehne William H. Stone, Jr.	
CLEVELAND <sup>2</sup> .....	G. Watts Humphrey, Jr. David H. Hoag	Jerry L. Jordan Sandra Pianalto	
Cincinnati .....	George C. Juilfs		Charles A. Cerino <sup>3</sup>
Pittsburgh .....	John T. Ryan III		Robert B. Schaub
RICHMOND <sup>2</sup> .....	Claudine B. Malone Robert L. Strickland	J. Alfred Broaddus, Jr. Walter A. Varvel	
Baltimore .....	Rebecca Hahn Windsor		William J. Tignanelli <sup>3</sup>
Charlotte .....	Dennis D. Lowery		Dan M. Bechter <sup>3</sup>

*Officers of Federal Reserve Banks and Branches—  
Continued*

BANK or Branch	Chairman <sup>1</sup> Deputy Chairman	President First Vice President	Vice President in charge of Branch
ATLANTA.....	Hugh M. Brown David R. Jones	Jack Guynn Patrick K. Barron	James M. McKee
Birmingham.....	D. Bruce Carr		Fred R. Herr <sup>3</sup>
Jacksonville.....	Patrick C. Kelly		James D. Hawkins <sup>3</sup>
Miami.....	Kaaren Johnson-Street		James T. Curry III
Nashville.....	James E. Dalton		Melvyn K. Purcell
New Orleans.....	Jo Ann Slaydon		Robert J. Musso
CHICAGO <sup>2</sup> .....	Lester H. McKeever, Jr. Arthur C. Martinez	Michael H. Moskow William C. Conrad	
Detroit.....	Florine Mark		David R. Allardice <sup>3</sup>
ST. LOUIS.....	John F. McDonnell Susan S. Elliott	Thomas C. Melzer W. Legrande Rives	
Little Rock.....	Robert D. Nabholtz, Jr.		Robert A. Hopkins
Louisville.....	John A. Williams		Thomas A. Boone
Memphis.....	John V. Myers		Martha L. Perine
MINNEAPOLIS.....	Jean D. Kinsey David A. Koch	Gary H. Stern Colleen K. Strand	
Helena.....	Matthew J. Quinn		John D. Johnson
KANSAS CITY.....	A. Drue Jennings Jo Marie Dancik	Thomas M. Hoenig Richard K. Rasdall	
Denver.....	Peter I. Wold		Carl M. Gambs <sup>3</sup>
Oklahoma City.....	Barry L. Eller		Kelly J. Dubbert
Omaha.....	Arthur L. Shoener		Steven D. Evans
DALLAS.....	Roger R. Hemminghaus Cece Smith	Robert D. McTeer, Jr. Helen E. Holcomb	
El Paso.....	Alvin T. Johnson		Sammie C. Clay
Houston.....	Isaac H. Kempner III		Robert Smith III <sup>3</sup>
San Antonio.....	H. B. Zachry, Jr.		James L. Stull <sup>3</sup>
SAN FRANCISCO.....	Judith M. Runstad Gary G. Michael	Robert T. Parry John F. Moore	
Los Angeles.....	Anne L. Evans		Mark L. Mullinix <sup>3</sup>
Portland.....	Carol A. Whipple		Raymond H. Laurence <sup>3</sup>
Salt Lake City.....	Gerald R. Sherratt		Andrea P. Wolcott
Seattle.....	Richard R. Sonstelie		Gordon R.G. Werkema <sup>4</sup>

NOTE. A current list of these officers appears each month in the *Federal Reserve Bulletin*.

1. The Chairman of a Federal Reserve Bank serves, by statute, as Federal Reserve Agent.

2. Additional offices of these Banks are located at Windsor Locks, Connecticut; Utica at Oriskany, New

York; East Rutherford, New Jersey; Columbus, Ohio; Charleston, West Virginia; Columbia, South Carolina; Indianapolis, Indiana; Milwaukee, Wisconsin; Des Moines, Iowa; and Peoria, Illinois.

3. Senior Vice President.

4. Executive Vice President.

## Conference of Chairmen

The chairmen of the Federal Reserve Banks are organized into the Conference of Chairmen, which meets to consider matters of common interest and to consult with, and advise, the Board of Governors. Such meetings, attended also by the deputy chairmen, were held in Washington on May 28 and 29, and on December 3 and 4, 1997.

The members of the Executive Committee of the Conference of Chairmen during 1997 were Judith M. Runstad, chair; John F. McDonnell, vice chair; and Donald J. Kennedy, member.

On December 4, 1997, the conference elected its Executive Committee for 1998; it named John F. McDonnell as chair, G. Watts Humphrey as vice chair, and Jo Marie Dancik as the third member.

## Conference of Presidents

The presidents of the Federal Reserve Banks are organized into the Conference of Presidents, which meets periodically to consider matters of common interest and to consult with, and advise, the Board of Governors.

Thomas M. Hoenig, President of the Federal Reserve Bank of Kansas City, served as chair of the conference in 1997, and Jerry L. Jordan, President of the Federal Reserve Bank of Cleveland, served as its vice chair. Esther L. George, of the Federal Reserve Bank of Kansas City, served as its secretary, and Stephen J. Ong, of the Federal Reserve Bank of Cleveland, served as its assistant secretary.

## Conference of First Vice Presidents

The Conference of First Vice Presidents of the Federal Reserve Banks was organized in 1969 to meet periodically for the consideration of operations and other matters.

Sandra Pianalto, First Vice President of the Federal Reserve Bank of Cleveland, served as chair of the conference in 1997, and Colleen K. Strand, First Vice President of the Federal Reserve Bank of Minneapolis, served as its vice chair. Martha Maher, of the Federal Reserve Bank of Cleveland, served as its secretary, and Niel D. Willardson, of the Federal Reserve Bank of Minneapolis, served as its assistant secretary.

On November 10, 1997, the conference elected Colleen Strand as its chair for 1998–99, and Richard Rasdall, First Vice President of the Federal Reserve Bank of Kansas City as its vice chair.

## Directors

The following list of directors of Federal Reserve Banks and Branches shows for each director the class of directorship, the director's principal organizational affiliation, and the date the director's term expires. Each Federal Reserve Bank has a nine-member board: three Class A and three Class B directors, who are elected by the stockholding member banks, and three Class C directors, who are appointed by the Board of Governors of the Federal Reserve System.

Class A directors represent the member banks in each Federal Reserve District. Class B and Class C directors represent the public and are chosen with due, but not exclusive, consideration to the interests of agriculture, commerce, industry, services, labor, and consumers; they may not be officers, directors, or employees of any bank or bank holding company. In addition, Class C directors may not be stockholders of any bank or bank holding company.

For the election of Class A and Class B directors, the Board of Governors classifies the member banks of each Federal Reserve District into three groups. Each group, which comprises banks with similar capitalization, elects one Class A director and one Class B director. Annually, the Board of Governors designates one of the Class C directors as chair of the board and Federal Reserve Agent of each District Bank, and it designates another Class C director as deputy chair.

Federal Reserve Branches have either five or seven directors, a majority of whom are appointed by the parent Federal Reserve Bank; the others are appointed by the Board of Governors. One of the directors appointed by the Board is designated annually as chair of the board of that Branch in a manner prescribed by the parent Federal Reserve Bank.

For the name of the chair and deputy chair of the board of directors of each Reserve Bank and of the chair of each Branch, see the preceding table, "Officers of Federal Reserve Banks and Branches."

Term expires  
Dec. 31

DISTRICT 1—BOSTON

*Class A*

Jane C. Walsh .....	President, Northmark Bank, North Andover, Massachusetts	1997
Marshall N. Carter .....	Chairman and Chief Executive Officer, State Street Bank and Trust Company, Boston, Massachusetts	1998
G. Kenneth Perine .....	President and Chief Executive Officer, National Bank of Middlebury, Middlebury, Vermont	1999

*Class B*

Edward Dugger III .....	President and Chief Executive Officer, UNC Ventures, Inc., Boston, Massachusetts	1997
Robert R. Glauber .....	Adjunct Lecturer, John F. Kennedy School of Government, Harvard University, Cambridge, Massachusetts	1998
Stephen L. Brown .....	Chairman and Chief Executive Officer, John Hancock Mutual Life Insurance Company, Boston, Massachusetts	1999

*Class C*

Frederick J. Mancheski .....	Chairman Emeritus, Echlin Inc., Branford, Connecticut	1997
William C. Brainard .....	Professor of Economics, Yale University, New Haven, Connecticut	1998
William O. Taylor,.....	Chairman and Chief Executive Officer, Globe Newspaper Company, Boston, Massachusetts	1999

DISTRICT 2—NEW YORK

*Class A*

J. Carter Bacot .....	Chairman and Chief Executive Officer, The Bank of New York, New York, New York	1997
Robert G. Wilmers .....	Chairman and Chief Executive Officer, Manufacturers and Traders Trust Company, Buffalo, New York	1998
George W. Hamlin IV .....	President and Chief Executive Officer, The Canandaigua National Bank and Trust Company, Canandaigua, New York	1999

*Class B*

Eugene R. McGrath .....	Chairman, President, and Chief Executive Officer, Consolidated Edison Company of New York, Inc., New York, New York	1997
Vacancy .....		1998
Ann M. Fudge .....	Executive Vice President, Kraft Foods, Inc., and President, Coffee and Cereals Division, Tarrytown, New York	1999

Term expires  
Dec. 31

DISTRICT 2, NEW YORK—Continued

*Class C*

Thomas W. Jones .....	Vice Chairman, Travelers Group, and Chairman and Chief Executive Officer, Smith Barney Asset Management, New York, New York	1997
Peter G. Peterson .....	Chairman, The Blackstone Group, New York, New York	1998
John C. Whitehead .....	Former Chairman, Goldman Sachs and Company, Inc., New York, New York	1999

BUFFALO BRANCH

*Appointed by the Federal Reserve Bank*

William E. Swan .....	President and Chief Executive Officer, Lockport Savings Bank, Lockport, New York	1997
Mark W. Adams .....	Owner and Operator, Adams Poultry Farm, Naples, New York	1997
Kathleen R. Whelehan .....	Regional President, Marine Midland Bank, Rochester, New York	1998
Louise Woerner .....	Chairman and Chief Executive Officer, HCR, Rochester, New York	1999

*Appointed by the Board of Governors*

Louis J. Thomas .....	Director, District 4, United Steelworkers of America, Cheektowaga, New York	1997
Bal Dixit .....	President and Chief Executive Officer, Newtex Industries, Inc., Victor, New York	1998
Patrick P. Lee .....	Chairman and Chief Executive Officer, International Motion Control, Inc., Orchard Park, New York	1999

DISTRICT 3—PHILADELPHIA

*Class A*

Dennis W. DiLazzero .....	President and Chief Executive Officer, Minotola National Bank, Vineland, New Jersey	1997
Albert B. Murry .....	President and Chief Executive Officer, Lebanon Valley National Bank, Lebanon, Pennsylvania	1998
David B. Lee .....	President and Chief Executive Officer, Omega Bank, N.A., State College, Pennsylvania	1999

*Class B*

Robert D. Burris .....	President and Chief Executive Officer, Burris Foods, Inc., Milford, Delaware	1997
Howard E. Cosgrove .....	Chairman and Chief Executive Officer, Conectiv (Delmarva Power and Light Company), Wilmington, Delaware	1998

Term expires  
Dec. 31

DISTRICT 3, *Class B*—Continued

J. Richard Jones .....President and Chief Executive Officer, 1999  
Jackson–Cross Company,  
Philadelphia, Pennsylvania

*Class C*

Donald J. Kennedy .....Legislative Director, International Brotherhood 1997  
of Electrical Workers, Local Union No. 269,  
Trenton, New Jersey

Charisse R. Lillie .....Partner, Ballard, Spahr, Andrews & Ingersoll, 1998  
Philadelphia, Pennsylvania

Joan Carter .....President and Chief Operating Officer, 1999  
UM Holdings Ltd., Haddonfield, New Jersey

DISTRICT 4—CLEVELAND

*Class A*

David S. Dahlmann .....President and Chief Executive Officer, 1997  
Southwest National Corporation,  
Greensburg, Pennsylvania

David A. Daberko .....Chairman and Chief Executive Officer, 1998  
National City Corporation, Cleveland, Ohio

Tiney M. McComb .....Chairman and President, Heartland BancCorp, 1999  
Gahanna, Ohio

*Class B*

Michele Tolela Myers .....President, Denison University, Granville, Ohio 1997

I.N. Rendall Harper, Jr. ....President and Chief Executive Officer, 1998  
American Micrographics Company, Inc.,  
Monroeville, Pennsylvania

David L. Nichols .....Chairman and Chief Executive Officer, 1999  
Mercantile Stores Inc., Fairfield, Ohio

*Class C*

G. Watts Humphrey, Jr. ....President, GWH Holdings, Inc., 1997  
Pittsburgh, Pennsylvania

David H. Hoag .....Chairman and Chief Executive Officer, 1998  
The LTV Corporation, Cleveland, Ohio

Robert Y. Farrington .....Former Executive Secretary–Treasurer, 1999  
Ohio State Building and Construction Trades  
Council, Columbus, Ohio

CINCINNATI BRANCH

*Appointed by the Federal Reserve Bank*

Jerry A. Grundhofer .....Chairman, President, and Chief Executive 1997  
Officer, Star Banc Corporation,  
Cincinnati, Ohio

Jean R. Hale .....President and Chief Executive Officer, Community 1998  
Trust Bank N.A., Pikeville, Kentucky

*Term expires  
Dec. 31*

DISTRICT 4, CINCINNATI BRANCH

*Appointed by the Federal Reserve Bank—Continued*

Judith G. Clabes .....	President and Chief Executive Officer, Scripps Howard Foundation, Cincinnati, Ohio	1999
Phillip R. Cox .....	President, Cox Financial Corporation, Cincinnati, Ohio	1999

*Appointed by the Board of Governors*

Wayne Shumate .....	Chairman and Chief Executive Officer, Kentucky Textiles, Inc., Paris, Kentucky	1997
Thomas Revely III .....	President and Chief Executive Officer, Cincinnati Bell Supply Co., Cincinnati, Ohio	1998
George C. Juilfs .....	President and Chief Executive Officer, SENCORP, Newport, Kentucky	1999

PITTSBURGH BRANCH

*Appointed by the Federal Reserve Bank*

Thomas J. O'Shane .....	Chairman, President, and Chief Executive Officer, First Western Bancorp, Inc., New Castle, Pennsylvania	1997
Edward V. Randall, Jr. ....	Chairman, PNC Bank Foundation, Pittsburgh, Pennsylvania	1998
Vacancy .....		1999
Peter N. Stephans .....	Chairman and Chief Executive Officer, Trigon Incorporated, McMurray, Pennsylvania	1999

*Appointed by the Board of Governors*

John T. Ryan III .....	Chairman, President, and Chief Executive Officer, Mine Safety Appliances Company, Pittsburgh, Pennsylvania	1997
Gretchen R. Haggerty .....	Vice President and Treasurer, USX Corporation, Pittsburgh, Pennsylvania	1998
Charles E. Bunch .....	Senior Vice President, Strategic Planning and Corporate Services, PPG Industries, Inc., Pittsburgh, Pennsylvania	1999

DISTRICT 5—RICHMOND

*Class A*

Philip L. McLaughlin .....	President, Horizon Bancorp, Inc., Greenbrier Valley National Bank, Lewisburg, West Virginia	1997
George A. Didden III .....	Chairman and Chief Executive Officer, The National Capital Bank of Washington, Washington, D.C.	1998
J. Walter McDowell .....	President—North Carolina Banking, Wachovia Bank, N.A., Winston-Salem, North Carolina	1999

Term expires  
Dec. 31

DISTRICT 5, RICHMOND—Continued

*Class B*

L. Newton Thomas, Jr. ....	Senior Vice President (Retired), ITT/Carbon Industries, Inc., Charleston, West Virginia	1997
Craig A. Ruppert .....	President and Owner, The Ruppert Companies, Ashton, Maryland	1998
Wesley S. Williams, Jr. ....	Partner, Covington & Burling, Washington, D.C.	1999

*Class C*

Claudine B. Malone .....	President, Financial & Management Consulting, Inc., McLean, Virginia	1997
Robert L. Strickland .....	Chairman of the Board, Lowe's Companies, Inc., Winston-Salem, North Carolina	1998
Jeremiah J. Sheehan .....	Chairman and Chief Executive Officer, Reynolds Metals Company, Richmond, Virginia	1999

BALTIMORE BRANCH

*Appointed by the Federal Reserve Bank*

Thomas J. Hughes .....	Second Vice Chairman, Navy Federal Credit Union, Merrifield, Virginia	1997
F. Levi Ruark .....	Chairman, President, and Chief Executive Officer, The National Bank of Cambridge, Cambridge, Maryland	1997
Jeremiah E. Casey .....	Chairman, First Maryland Bancorp, Baltimore, Maryland	1998
Morton I. Rapoport, M.D. ...	President and Chief Executive Officer, University of Maryland Medical System, Baltimore, Maryland	1999

*Appointed by the Board of Governors*

Rebecca Hahn Windsor .....	Chairman and Chief Executive Officer, Hahn Transportation, Inc., New Market, Maryland	1997
Daniel R. Baker .....	President and Chief Executive Officer, Tate Access Floors, Inc., Jessup, Maryland	1998
George L. Russell, Jr. ....	Partner, Piper & Marbury L.L.P., Baltimore, Maryland	1999

CHARLOTTE BRANCH

*Appointed by the Federal Reserve Bank*

Dorothy H. Aranda .....	President, Dohara Associates, Inc., Hilton Head Island, South Carolina	1997
Cecil W. Sewell, Jr. ....	Chairman and Chief Executive Officer, Centura Banks, Inc., Rocky Mount, North Carolina	1997

*Term expires  
Dec. 31*

DISTRICT 5, CHARLOTTE BRANCH

*Appointed by the Federal Reserve Bank—Continued*

William G. Stevens .....	Chief Executive Officer, Greenwood Bank & Trust, Greenwood, South Carolina	1998
Laura M. Fleming .....	President and Chief Executive Officer, Founders Federal Credit Union, Lancaster, South Carolina	1999

*Appointed by the Board of Governors*

Joan H. Zimmerman .....	President, Southern Shows, Inc., Charlotte, North Carolina	1997
James O. Roberson .....	President, Research Triangle Foundation of North Carolina, Research Triangle Park, North Carolina	1998
Dennis D. Lowery .....	Chief Executive Officer and Chairman, Continental Industrial Chemicals, Inc., Charlotte, North Carolina	1999

DISTRICT 6—ATLANTA

*Class A*

D. Paul Jones, Jr. ....	Chairman and Chief Executive Officer, Compass Bancshares, Inc., Birmingham, Alabama	1997
Waymon L. Hickman .....	Chairman and Chief Executive Officer, First Farmers and Merchants National Bank, Columbia, Tennessee	1998
Howard L. McMillan, Jr. ....	President and Chief Operating Officer, Deposit Guaranty National Bank, Jackson, Mississippi	1999

*Class B*

Maria Camila Leiva .....	Executive Vice President, Miami Free Zone Corporation, Miami, Florida	1997
Vacancy .....		1998
Juanita P. Baranco .....	Executive Vice President, Baranco Automotive Group, Lilburn, Georgia	1999

*Class C*

Hugh M. Brown .....	President and Chief Executive Officer, BAMSI, Inc., Titusville, Florida	1997
David R. Jones .....	President and Chief Executive Officer, AGL Resources Inc., Atlanta, Georgia	1998
John F. Wieland .....	President, John Wieland Homes, Inc., Atlanta, Georgia	1999

Term expires  
Dec. 31

DISTRICT 6, ATLANTA—Continued

BIRMINGHAM BRANCH

*Appointed by the Federal Reserve Bank*

Marlin D. Moore, Jr. ....	Chairman, Pritchett-Moore, Inc., Tuscaloosa, Alabama	1997
Columbus Sanders .....	President, Consolidated Industries, Inc., Huntsville, Alabama	1997
J. Stephen Nelson .....	Chairman and Chief Executive Officer, First National Bank of Brewton, Brewton, Alabama	1998
W. Charles Mayer III .....	Senior Executive Vice President, Alabama Banking Group Head, AmSouth Bank of Alabama, Birmingham, Alabama	1999

*Appointed by the Board of Governors*

D. Bruce Carr .....	International Representative, Laborers’ International Union of North America, Gadsden, Alabama	1997
Patricia B. Compton .....	President, Patco, Inc., Georgiana, Alabama	1998
V. Larkin Martin .....	Managing Partner, Martin Farm, Courtland, Alabama	1999

JACKSONVILLE BRANCH

*Appointed by the Federal Reserve Bank*

Terry R. West .....	President and Chief Executive Officer, Jax Navy Federal Credit Union, Jacksonville, Florida	1997
Arnold A. Heggestad .....	Professor of Finance and Associate Vice President of Research and Technology, College of Business Administration, University of Florida, Gainesville, Florida	1997
Royce B. Walden .....	Vice President, SouthTrust Securities, Orlando, Florida	1998
William G. Smith, Jr. ....	President, Capital City Bank Group, Tallahassee, Florida	1999

*Appointed by the Board of Governors*

Patrick C. Kelly .....	Chairman and Chief Executive Officer, PSS/World Medical, Inc., Jacksonville, Florida	1997
Judy Jones .....	President, J. R. Jones and Associates, Tallahassee, Florida	1998
Marsha G. Rydberg .....	Partner, Foley & Lardner, Tampa, Florida	1999

Term expires  
Dec. 31

DISTRICT 6, ATLANTA—Continued

MIAMI BRANCH

*Appointed by the Federal Reserve Bank*

Carlos A. Migoya .....	President, Dade/Monroe Counties, First Union National Bank of Florida, Miami, Florida	1997
E. Anthony Newton .....	Former President and Chief Executive Officer, Island National Bank and Trust Company, West Palm Beach, Florida	1998
D. Keith Cobb .....	Former Vice Chairman and Chief Executive Officer, Alamo Rent-A-Car, Inc., Ft. Lauderdale, Florida	1999
James W. Moore .....	President, Gulf Utility Company, Fort Myers, Florida	1999

*Appointed by the Board of Governors*

Kaaren Johnson-Street .....	Vice President of Minority Business Development and Urban Initiatives, Enterprise Florida, Coral Gables, Florida	1997
R. Kirk Landon .....	Chairman, American Bankers Insurance Group, Miami, Florida	1998
Mark T. Soddors .....	President, Lakeview Farms, Inc., Pahokee, Florida	1999

NASHVILLE BRANCH

*Appointed by the Federal Reserve Bank*

Vacancy .....		1997
John E. Seward, Jr. ....	President and Chief Executive Officer, Paty Lumber Co., Inc., Piney Flats, Tennessee	1997
Dale W. Polley .....	President, First American National Bank, Nashville, Tennessee	1998
Leonard A. Walker, Jr. ....	Chairman and Chief Executive Officer, First National Bank and Trust Company, Athens, Tennessee	1999

*Appointed by the Board of Governors*

James E. Dalton, Jr. ....	President and Chief Executive Officer, Quorum Health Group, Inc., Brentwood, Tennessee	1997
Frances F. Marcum .....	Chairman and Chief Executive Officer, Micro Craft, Inc., Tullahoma, Tennessee	1998
Paula Lovell .....	President, Lovell Communications, Inc., Nashville, Tennessee	1999

Term expires  
Dec. 31

DISTRICT 6, ATLANTA—Continued

NEW ORLEANS BRANCH

*Appointed by the Federal Reserve Bank*

Angus R. Cooper II .....	Chairman and Chief Executive Officer, Cooper/T. Smith Corporation, Mobile, Alabama	1997
Kay L. Nelson .....	President, Nelson Capital Corporation, New Orleans, Louisiana	1997
Howell N. Gage .....	Chairman and Chief Executive Officer, Merchants Bank, Vicksburg, Mississippi	1998
Howard C. Gaines .....	Chairman, First National Bank of Commerce, New Orleans, Louisiana	1999

*Appointed by the Board of Governors*

Jo Ann Slaydon .....	President, Slaydon Consultants and Insight Productions and Advertising, Baton Rouge, Louisiana	1997
Lucimarian Roberts .....	Community Advocate and Former President, Mississippi Coast Coliseum Commission, Biloxi, Mississippi	1998
Glenn Pumpelly .....	President and Chief Executive Officer, Pumpelly Oil Inc., Westlake, Louisiana	1999

DISTRICT 7—CHICAGO

*Class A*

Stefan S. Anderson .....	Chairman, President, and Chief Executive Officer, First Merchants Corporation, Muncie, Indiana	1997
Arnold C. Schultz .....	Chairman and Chief Executive Officer, Grundy National Bank, Grundy Center, Iowa	1998
Verne G. Istock .....	Chairman, President, and Chief Executive Officer, First Chicago NBD Corporation, Chicago, Illinois	1999

*Class B*

Thomas C. Dorr .....	President and Chief Executive Officer, Dorr's Pine Grove Farm Co., Marcus, Iowa	1997
Donald J. Schneider .....	President, Schneider National, Inc., Green Bay, Wisconsin	1998
Migdalia Rivera .....	Executive Director, Latino Institute, Chicago, Illinois	1999

*Class C*

Lester H. McKeever, Jr. ....	Managing Partner, Washington, Pittman & McKeever, Chicago, Illinois	1997
Arthur C. Martinez .....	Chairman and Chief Executive Officer, Sears Roebuck and Co., Hoffman Estates, Illinois	1998
Robert J. Darnall .....	Chairman, President, and Chief Executive Officer, Inland Steel Industries, Inc., Chicago, Illinois	1999

Term expires  
Dec. 31

DISTRICT 7, CHICAGO—Continued

DETROIT BRANCH

*Appointed by the Federal Reserve Bank*

Charles R. Weeks .....	Chairman, Citizens Banking Corporation, Flint, Michigan	1997
Richard M. Bell .....	President and Chief Executive Officer, The First National Bank of Three Rivers, Three Rivers, Michigan	1998
Denise Ilitch Lites .....	Vice Chair, Little Caesars Enterprises, and President, Olympia Development, Inc., Detroit, Michigan	1999
Irma B. Elder .....	President, Troy Motors, Troy, Michigan	1999

*Appointed by the Board of Governors*

Timothy D. Leuliette .....	President and Chief Operating Officer, Penske Corporation, Detroit, Michigan	1997
Stephen R. Polk .....	Chairman and Chief Executive Officer, R.L. Polk & Co., Detroit, Michigan	1998
Florine Mark .....	President and Chief Executive Officer, The WW Group, Inc., Farmington Hills, Michigan	1999

DISTRICT 8—ST. LOUIS

*Class A*

Michael A. Alexander .....	Chairman and President, The First National Bank of Mount Vernon, Mount Vernon, Illinois	1997
Douglas M. Lester .....	President and Chief Executive Officer, Sea Change Corp., Bowling Green, Kentucky	1998
W.D. Glover .....	Chairman and Chief Executive Officer, First National Bank of Eastern Arkansas, Forrest City, Arkansas	1999

*Class B*

Sandra B. Sanderson .....	President and Chief Executive Officer, Sanderson Plumbing Products, Inc., Columbus, Mississippi	1997
Richard E. Bell .....	President and Chief Executive Officer, Riceland Foods, Inc., Stuttgart, Arkansas	1998
Joseph E. Gliessner, Jr. ....	Executive Director, New Directions Housing Corp., Louisville, Kentucky	1999

*Class C*

Susan S. Elliott .....	President and Chief Executive Officer, Systems Service Enterprises, Inc., St. Louis, Missouri	1997
John F. McDonnell .....	Former Chairman, McDonnell Douglas Corporation, St. Louis, Missouri	1998
Veo Peoples, Jr. ....	Partner, Peoples & Hale, St. Louis, Missouri	1999

Term expires  
Dec. 31

DISTRICT 8, ST. LOUIS—Continued

LITTLE ROCK BRANCH

*Appointed by the Federal Reserve Bank*

Lunsford W. Bridges	.....President and Chief Executive Officer, Metropolitan National Bank, Little Rock, Arkansas	1997
Mark A. Shelton III	.....President, M.A. Shelton Farming Company, Wabbaseka, Arkansas	1998
Mark Simmons	.....Chairman, Simmons Foods, Inc., Siloam Springs, Arkansas	1999
Ross M. Whipple	.....Chairman and Chief Executive Officer, Horizon Bancorp, Inc., Arkadelphia, Arkansas	1999

*Appointed by the Board of Governors*

Robert D. Nabholz, Jr.	.....Chief Executive Officer, Nabholz Construction Corporation, Conway, Arkansas	1997
Betta M. Carney	.....Chief Executive Officer and Chairman, World Wide Travel Service, Inc., Little Rock, Arkansas	1998
Janet M. Jones	.....President, The Janet Jones Company, Little Rock, Arkansas	1999

LOUISVILLE BRANCH

*Appointed by the Federal Reserve Bank*

Thomas E. Spragens, Jr.	.....President, Farmers National Bank, Lebanon, Kentucky	1997
Orson Oliver	.....President, Mid-America Bank of Louisville Louisville, Kentucky	1998
Larry E. Dunigan	.....Chairman and Chief Executive Officer, Holiday Management Corp., Evansville, Indiana	1999
Ronald R. Cyrus	.....Executive Secretary and Treasurer, Kentucky State AFL-CIO, Frankfort, Kentucky	1999

*Appointed by the Board of Governors*

Debbie Scoppechio	.....Chairman and Chief Executive Officer, Creative Alliance, Inc., Louisville, Kentucky	1997
Roger Reynolds	.....President and Chief Executive Officer, The Reynolds Group, Inc., Louisville, Kentucky	1998
John A. Williams	.....Chairman and Chief Executive Officer, Computer Services, Inc., Paducah, Kentucky	1999

Term expires  
Dec. 31

DISTRICT 8, ST. LOUIS—Continued

MEMPHIS BRANCH

*Appointed by the Federal Reserve Bank*

Lewis F. Mallory, Jr. ....	Chairman, President, and Chief Executive Officer, NBC Capital Corporation, Starkville, Mississippi	1997
Anthony M. Rampley .....	President and Chief Executive Officer, Arkansas Glass Container Corporation, Jonesboro, Arkansas	1998
Katie S. Winchester .....	President and Chief Executive Officer, First Citizens National Bank, Dyersburg, Tennessee	1999
John C. Kelley, Jr. ....	President, Memphis Banking Group, First Tennessee Bank, Memphis, Tennessee	1999

*Appointed by the Board of Governors*

Carol G. Crawley .....	President, Mid-South Minority Business Council, Memphis, Tennessee	1997
John V. Myers .....	President, Better Business Bureau, Memphis, Tennessee	1998
Mike P. Sturdivant, Jr. ....	Partner, Due West Plantation, Glendora, Mississippi	1999

DISTRICT 9—MINNEAPOLIS

*Class A*

William S. Pickerign .....	President, The Northwestern Bank of Chippewa Falls, Chippewa Falls, Wisconsin	1997
Dale J. Emmel .....	President, First National Bank of Sauk Centre, Sauk Centre, Minnesota	1998
Lynn M. Hoghaug .....	President, Ramsey National Bank and Trust Co., Devils Lake, North Dakota	1999

*Class B*

Kathryn L. Ogren .....	Owner, Bitterroot Motors, Missoula, Montana	1997
Dennis W. Johnson .....	President, TMI Systems Design Corporation, Dickinson, North Dakota	1998
Rob L. Wheeler .....	Vice President, Wheeler Manufacturing Co., Inc., Lemmon, South Dakota	1999

*Class C*

Jean D. Kinsey .....	Professor, Consumption Economics, Director, Retail Food Industry Center, University of Minnesota, St. Paul, Minnesota	1997
James J. Howard .....	Chairman, President, and Chief Executive Officer, Northern States Power Company, Minneapolis, Minnesota	1998
David A. Koch .....	Chairman, Graco, Inc., Minneapolis, Minnesota	1999

Term expires  
Dec. 31

DISTRICT 9, MINNEAPOLIS—Continued

HELENA BRANCH

*Appointed by the Federal Reserve Bank*

Ronald D. Scott .....	President and Chief Executive Officer, The First State Bank of Malta, Malta, Montana	1997
Emil W. Erhardt .....	Chairman and President, Citizens State Bank, Hamilton, Montana	1998
Sandra M. Stash, P.E. ....	Vice President, Environmental Services, ARCO Environmental Remediation L.L.C., Anaconda, Montana	1998

*Appointed by the Board of Governors*

Matthew J. Quinn .....	President, Carroll College, Helena, Montana	1997
William P. Underriner .....	General Manager, Selover Buick, Inc., Billings, Montana	1998

DISTRICT 10—KANSAS CITY

*Class A*

Samuel P. Baird .....	President, Farmers State Bank & Trust Co., Superior, Nebraska	1997
William L. McQuillan .....	President, Chief Executive Officer, and Director, City National Bank, Greeley, Nebraska	1998
Dennis E. Barrett .....	President, FirstBank Holding Company of Colorado, Lakewood, Colorado	1999

*Class B*

Hans Helmerich .....	President and Chief Executive Officer, Helmerich & Payne, Inc., Tulsa, Oklahoma	1997
Frank A. Potenziani .....	M&T Trust, Albuquerque, New Mexico	1998
Charles W. Nichols .....	Managing Partner, Davison & Sons Cattle Company, Arnett, Oklahoma	1999

*Class C*

A. Drue Jennings .....	Chairman, President, and Chief Executive Officer, Kansas City Power & Light Company, Kansas City, Missouri	1997
Jo Marie Dancik .....	Office Managing Partner, Ernst & Young LLP, Denver, Colorado	1998
Colleen D. Hernandez .....	Executive Director, Kansas City Neighborhood Alliance, Kansas City, Missouri	1999

DENVER BRANCH

*Appointed by the Federal Reserve Bank*

Richard I. Ledbetter .....	President and Chief Executive Officer, First National Bank of Farmington, Farmington, New Mexico	1997
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*Term expires  
Dec. 31*

DISTRICT 10, DENVER BRANCH

*Appointed by the Federal Reserve Bank—Continued*

Clifford E. Kirk .....	President and Chief Executive Officer, First National Bank of Gillette, Gillette, Wyoming	1997
Albert C. Yates .....	President, Colorado State University, Ft. Collins, Colorado	1998
C. G. Mammel .....	President and Chief Executive Officer, The Bank of Cherry Creek, N.A., Denver, Colorado	1999

*Appointed by the Board of Governors*

Kathryn A. Paul .....	Division President, Kaiser Permanente, Denver Colorado	1997
Peter I. Wold .....	Partner, Wold Oil & Gas Company, Casper, Wyoming	1998
Teresa N. McBride .....	President and Chief Executive Officer, McBride and Associates, Inc., Albuquerque, New Mexico	1999

OKLAHOMA CITY BRANCH

*Appointed by the Federal Reserve Bank*

Michael S. Samis .....	President and Chief Executive Officer, Macklanburg–Duncan Co., Oklahoma City, Oklahoma	1997
Betty Bryant Shaull .....	President-Elect and Director, Bank of Cushing and Trust Company, Cushing, Oklahoma	1998
Dennis M. Mitchell .....	President, Citizens Bank of Ardmore, Ardmore, Oklahoma	1998
William H. Braum .....	President, Braum Ice Cream Co., Oklahoma City, Oklahoma	1999

*Appointed by the Board of Governors*

Victor R. Schock .....	President and Chief Executive Officer, Credit Counseling Centers, Tulsa, Oklahoma	1997
Barry L. Eller .....	Senior Vice President and General Manager, MerCruiser, Stillwater, Oklahoma	1998
Larry W. Brummett .....	Chairman, President, and Chief Executive Officer, ONEOK, Inc., Tulsa, Oklahoma	1999

OMAHA BRANCH

*Appointed by the Federal Reserve Bank*

Donald A. Leu .....	President and Chief Executive Officer, Consumer Credit Counseling Service, Omaha, Nebraska	1997
Thomas H. Olson .....	Chairman, First National Bank, Sidney, Nebraska	1997
Robert L. Peterson .....	Chairman, President, and Chief Executive Officer, IBP, Inc., Dakota City, Nebraska	1998
Bruce R. Lauritzen .....	President, First National Bank of Omaha, Omaha, Nebraska	1999

Term expires  
Dec. 31

DISTRICT 10, OMAHA BRANCH—Continued

*Appointed by the Board of Governors*

Arthur L. Shoener .....	Management Consultant, Omaha, Nebraska	1997
Gladys Styles Johnston .....	Chancellor, University of Nebraska at Kearney, Kearney, Nebraska	1998
Bob L. Gottsch .....	Vice President, Gottsch Feeding Corporation, Hastings, Nebraska	1999

DISTRICT 11—DALLAS

*Class A*

Kirk A. McLaughlin .....	President and Chief Executive Officer, Security Bank, Ralls, Texas	1997
Dudley K. Montgomery .....	President and Chief Executive Officer, The Security State Bank of Pecos, Pecos, Texas	1998
Gayle M. Earls .....	President and Chief Executive Officer, Texas Independent Bank, Dallas, Texas	1999

*Class B*

Robert C. McNair .....	Chairman and Chief Executive Officer, Cogen Technologies Energy Group, Houston, Texas	1997
Julie S. England .....	Vice President, Semiconductor Group, Texas Instruments, Incorporated, Dallas, Texas	1998
Dan Angel .....	President, Stephen F. Austin State University, Nacogdoches, Texas	1999

*Class C*

Cece Smith .....	General Partner, Phillips–Smith Specialty Retail Group, Dallas, Texas	1997
Roger R. Hemminghaus .....	Chairman and Chief Executive Officer, Ultramar Diamond Shamrock Corp., San Antonio, Texas	1998
James A. Martin .....	Second General Vice President, International Association of Bridge, Structural & Ornamental Iron Workers, Austin, Texas	1999

EL PASO BRANCH

*Appointed by the Federal Reserve Bank*

Hugo Bustamante, Jr. ....	Owner and Chief Executive Officer, CarLube, Inc., ProntoLube, Inc., El Paso, Texas	1997
Lester L. Parker .....	President and Chief Operating Officer, Bank of the West, El Paso, Texas	1998
James D. Renfrow .....	President and Chief Executive Officer, The Carlsbad National Bank, Carlsbad, New Mexico	1999
Melissa W. O'Rourke .....	President, Charlotte's Inc., El Paso, Texas	1999

Term expires  
Dec. 31

DISTRICT 11, EL PASO BRANCH—Continued

*Appointed by the Board of Governors*

Alvin T. Johnson .....	President, Management Assistance Corporation of America, El Paso, Texas	1997
Beauregard Brite White .....	Rancher, J. E. White, Jr. & Sons, Marfa, Texas	1998
Patricia Z. Holland-Branch ..	President and Chief Executive Officer, PZH Contract Design, Inc., El Paso, Texas	1999

HOUSTON BRANCH

*Appointed by the Federal Reserve Bank*

Tieman H. Dippel, Jr. ....	Chairman and President, Brenham Bancshares, Inc., Brenham, Texas	1997
J. Michael Solar .....	Principal Attorney, Solar & Fernandes, L.L.P., Houston, Texas	1998
Judith B. Craven .....	President, United Way of the Texas Gulf Coast, Houston, Texas	1999
Ray B. Nesbitt .....	President, Exxon Chemical Company, Houston, Texas	1999

*Appointed by the Board of Governors*

Isaac H. Kempner III .....	Chairman, Imperial Holly Corporation, Sugar Land, Texas	1997
Edward O. Gaylord .....	Chairman, EOTT Energy Corp., and General Partner, EOTT Energy Partners, L.P., Houston, Texas	1998
Peggy Pearce Caskey .....	Chief Executive Officer, Laboratories for Genetic Services, Inc., Houston, Texas	1999

SAN ANTONIO BRANCH

*Appointed by the Federal Reserve Bank*

Calvin R. Weinheimer .....	President and Chief Operating Officer, Kerrville Communications Corporation, Kerrville, Texas	1997
Richard W. Evans, Jr. ....	Chairman and Chief Executive Officer, Frost National Bank, San Antonio, Texas	1998
Juliet V. Garcia .....	President, The University of Texas at Brownsville, Brownsville, Texas	1999
Douglas G. Macdonald .....	President, South Texas National Bank, Laredo, Texas	1999

*Appointed by the Board of Governors*

H.B. Zachry, Jr. ....	Chairman and Chief Executive Officer, H. B. Zachry Company, San Antonio, Texas	1997
Carol L. Thompson .....	President, The Thompson Group, Austin, Texas	1998
Patty P. Mueller .....	Vice President/Finance, Mueller Engineering Corp., Corpus Christi, Texas	1999

Term expires  
Dec. 31

DISTRICT 12—SAN FRANCISCO

*Class A*

Gerry B. Cameron .....	Chairman, U.S. Bancorp, Portland, Oregon	1997
Warren K.K. Luke .....	Vice Chairman, President, and Chief Executive Officer, Hawaii National Bank, Honolulu, Hawaii	1998
E. Lynn Caswell .....	Chairman and Chief Executive Officer, Pacific Community Banking Group, Laguna Hills, California	1999

*Class B*

Krestine Corbin .....	President and Chief Executive Officer, Sierra Machinery, Inc., Sparks, Nevada	1997
Stanley T. Skinner .....	Chairman, Pacific Gas and Electric Co., San Francisco, California	1998
Robert S. Attiyeh .....	Senior Vice President and Chief Financial Officer, Amgen, Inc., Thousand Oaks, California	1999

*Class C*

Judith M. Runstad .....	Partner, Foster Pepper & Shefelman, Seattle, Washington	1997
Cynthia A. Parker .....	Executive Director, Anchorage Neighborhood Housing Services, Inc., Anchorage, Alaska	1998
Gary G. Michael .....	Chairman and Chief Executive Officer, Albertson's, Inc., Boise, Idaho	1999

LOS ANGELES BRANCH

*Appointed by the Federal Reserve Bank*

Liam E. McGee .....	Group Executive Vice President, Bank of America, Los Angeles, California	1997
Antonia Hernandez .....	President and General Counsel, Mexican American Legal Defense and Educational Fund (MALDEF), Los Angeles, California	1997
Stephen G. Carpenter .....	Chairman and Chief Executive Officer, California United Bank, Encino, California	1998
John H. Gleason .....	Senior Vice President, Del Webb Corporation, Phoenix, Arizona	1999

*Appointed by the Board of Governors*

David L. Moore .....	President, Western Growers Association, Irvine, California	1997
Anne L. Evans .....	Chairman, Evans Hotels, San Diego, California	1998
Lori R. Gay .....	President, Los Angeles Neighborhood Housing, Los Angeles, California	1999

Term expires  
Dec. 31

DISTRICT 12, SAN FRANCISCO—Continued

PORTLAND BRANCH

*Appointed by the Federal Reserve Bank*

Thomas C. Young .....	President, Chairman, and Chief Executive Officer, Northwest National Bank, Vancouver, Washington	1997
John D. Eskildsen .....	Retired President and Chief Executive Officer, U.S. Bank, Portland, Oregon	1998
Phyllis A. Bell .....	President, Oregon Coast Aquarium, Newport, Oregon	1999
Martin Brantley .....	President and General Manager, KPTV-12, Oregon Television, Inc., Portland, Oregon	1999

*Appointed by the Board of Governors*

Patrick Borunda .....	Executive Director, Oregon Native American Business Network, Portland, Oregon	1997
Carol A. Whipple .....	Proprietor, Rocking C Ranch, Elkton, Oregon	1998
Nancy Wilgenbusch .....	President, Marylhurst College, Marylhurst, Oregon	1999

SALT LAKE CITY BRANCH

*Appointed by the Federal Reserve Bank*

R.D. Cash .....	Chairman, President, and Chief Executive Officer, Questar Corporation, Salt Lake City, Utah	1997
Roy C. Nelson .....	President, Bank of Utah, Ogden, Utah	1998
J. Pat McMurray .....	President, First Security Bank, N.A., Boise, Idaho	1999
Maria Garciaz .....	Executive Director, Salt Lake Neighborhood Housing Services, Salt Lake City, Utah	1999

*Appointed by the Board of Governors*

Gerald R. Sherratt .....	Retired President, Southern Utah University, Cedar City, Utah	1997
Richard E. Davis .....	President and Chief Executive Officer, Salt Lake Convention & Visitors Bureau, Salt Lake City, Utah	1998
Nancy S. Mortensen .....	Vice President, Marketing Services, ZCMI, Salt Lake City, Utah	1999

SEATTLE BRANCH

*Appointed by the Federal Reserve Bank*

Betsy Lawer .....	Vice Chair and Chief Operating Officer, First National Bank of Anchorage, Anchorage, Alaska	1997
Constance L. Proctor .....	Partner, Alston, Courtnege, Proctor, & Bassetti, LLP, Seattle, Washington	1998

*Term expires  
Dec. 31*

DISTRICT 12, SEATTLE BRANCH

*Appointed by the Federal Reserve Bank—Continued*

Tomio Moriguchi .....	Chairman and Chief Executive Officer, Uwajimaya, Inc., Seattle, Washington	1999
John V. Rindlaub .....	Group Executive Vice President, Bank of America, Northwest Group, Seattle, Washington	1999

*Appointed by the Board of Governors*

Richard R. Sonsteli .....	Chairman and Chief Executive Officer, Puget Sound Energy, Inc., Bellevue, Washington	1997
Helen M. Rockey .....	President and Chief Executive Officer, Brooks Sports, Inc., Bothell, Washington	1998
Boyd E. Givan .....	Senior Vice President and Chief Financial Officer, The Boeing Company, Seattle, Washington	1999