

Table 1

## Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States <sup>1</sup>

(Status of policy as of July 2008)

*Questions 1-6 ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for large and middle-market firms (annual sales of \$50 million or more):

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 3.8     | 2           | 6.9     | 0           | 0.0     |
| Tightened somewhat           | 28              | 53.8    | 14          | 48.3    | 14          | 60.9    |
| Remained basically unchanged | 22              | 42.3    | 13          | 44.8    | 9           | 39.1    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

B. Standards for small firms (annual sales of less than \$50 million):

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 3.8     | 2           | 6.9     | 0           | 0.0     |
| Tightened somewhat           | 32              | 61.5    | 16          | 55.2    | 16          | 69.6    |
| Remained basically unchanged | 18              | 34.6    | 11          | 37.9    | 7           | 30.4    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

2. For applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for large and middle-market firms (annual sales of \$50 million or more):

a. Maximum size of credit lines

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 1               | 1.9     | 1           | 3.4     | 0           | 0.0     |
| Tightened somewhat           | 19              | 36.5    | 11          | 37.9    | 8           | 34.8    |
| Remained basically unchanged | 32              | 61.5    | 17          | 58.6    | 15          | 65.2    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

b. Maximum maturity of loans or credit lines

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 1               | 1.9     | 1           | 3.4     | 0           | 0.0     |
| Tightened somewhat           | 17              | 32.7    | 12          | 41.4    | 5           | 21.7    |
| Remained basically unchanged | 34              | 65.4    | 16          | 55.2    | 18          | 78.3    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

c. Costs of credit lines

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 5               | 9.6     | 4           | 13.8    | 1           | 4.3     |
| Tightened somewhat           | 33              | 63.5    | 18          | 62.1    | 15          | 65.2    |
| Remained basically unchanged | 14              | 26.9    | 7           | 24.1    | 7           | 30.4    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 8               | 15.4    | 5           | 17.2    | 3           | 13.0    |
| Tightened somewhat           | 34              | 65.4    | 19          | 65.5    | 15          | 65.2    |
| Remained basically unchanged | 10              | 19.2    | 5           | 17.2    | 5           | 21.7    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

e. Premiums charged on riskier loans

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 15              | 28.8    | 8           | 27.6    | 7           | 30.4    |
| Tightened somewhat           | 25              | 48.1    | 16          | 55.2    | 9           | 39.1    |
| Remained basically unchanged | 12              | 23.1    | 5           | 17.2    | 7           | 30.4    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

f. Loan covenants

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 1               | 1.9     | 1           | 3.4     | 0           | 0.0     |
| Tightened somewhat           | 24              | 46.2    | 13          | 44.8    | 11          | 47.8    |
| Remained basically unchanged | 27              | 51.9    | 15          | 51.7    | 12          | 52.2    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

g. Collateralization requirements

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 1               | 1.9     | 0           | 0.0     | 1           | 4.3     |
| Tightened somewhat           | 21              | 40.4    | 11          | 37.9    | 10          | 43.5    |
| Remained basically unchanged | 30              | 57.7    | 18          | 62.1    | 12          | 52.2    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

B. Terms for small firms (annual sales of less than \$50 million):

a. Maximum size of credit lines

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 3.8     | 2           | 6.9     | 0           | 0.0     |
| Tightened somewhat           | 15              | 28.8    | 8           | 27.6    | 7           | 30.4    |
| Remained basically unchanged | 35              | 67.3    | 19          | 65.5    | 16          | 69.6    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

b. Maximum maturity of loans or credit lines

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tightened somewhat           | 18              | 34.6    | 13          | 44.8    | 5           | 21.7    |
| Remained basically unchanged | 34              | 65.4    | 16          | 55.2    | 18          | 78.3    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

c. Costs of credit lines

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 3.8     | 1           | 3.4     | 1           | 4.3     |
| Tightened somewhat           | 30              | 57.7    | 18          | 62.1    | 12          | 52.2    |
| Remained basically unchanged | 20              | 38.5    | 10          | 34.5    | 10          | 43.5    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 5               | 9.6     | 3           | 10.3    | 2           | 8.7     |
| Tightened somewhat           | 32              | 61.5    | 18          | 62.1    | 14          | 60.9    |
| Remained basically unchanged | 15              | 28.8    | 8           | 27.6    | 7           | 30.4    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

e. Premiums charged on riskier loans

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 13              | 25.0    | 6           | 20.7    | 7           | 30.4    |
| Tightened somewhat           | 23              | 44.2    | 15          | 51.7    | 8           | 34.8    |
| Remained basically unchanged | 16              | 30.8    | 8           | 27.6    | 8           | 34.8    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

f. Loan covenants

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 1               | 1.9     | 1           | 3.4     | 0           | 0.0     |
| Tightened somewhat           | 24              | 46.2    | 13          | 44.8    | 11          | 47.8    |
| Remained basically unchanged | 27              | 51.9    | 15          | 51.7    | 12          | 52.2    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

g. Collateralization requirements

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 1               | 1.9     | 0           | 0.0     | 1           | 4.3     |
| Tightened somewhat           | 20              | 38.5    | 12          | 41.4    | 8           | 34.8    |
| Remained basically unchanged | 31              | 59.6    | 17          | 58.6    | 14          | 60.9    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have been the following possible reasons for the change?

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 31              | 73.8    | 18          | 78.3    | 13          | 68.4    |
| Somewhat important | 9               | 21.4    | 4           | 17.4    | 5           | 26.3    |
| Very important     | 2               | 4.8     | 1           | 4.3     | 1           | 5.3     |
| <b>Total</b>       | 42              | 100.0   | 23          | 100.0   | 19          | 100.0   |

b. Less favorable or more uncertain economic outlook

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 1               | 2.4     | 0           | 0.0     | 1           | 5.6     |
| Somewhat important | 19              | 45.2    | 10          | 41.7    | 9           | 50.0    |
| Very important     | 22              | 52.4    | 14          | 58.3    | 8           | 44.4    |
| <b>Total</b>       | 42              | 100.0   | 24          | 100.0   | 18          | 100.0   |

c. Worsening of industry-specific problems (please specify industries)

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 9               | 21.4    | 4           | 16.7    | 5           | 27.8    |
| Somewhat important | 20              | 47.6    | 14          | 58.3    | 6           | 33.3    |
| Very important     | 13              | 31.0    | 6           | 25.0    | 7           | 38.9    |
| <b>Total</b>       | 42              | 100.0   | 24          | 100.0   | 18          | 100.0   |

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 22              | 55.0    | 12          | 54.5    | 10          | 55.6    |
| Somewhat important | 13              | 32.5    | 6           | 27.3    | 7           | 38.9    |
| Very important     | 5               | 12.5    | 4           | 18.2    | 1           | 5.6     |
| <b>Total</b>       | 40              | 100.0   | 22          | 100.0   | 18          | 100.0   |

e. Reduced tolerance for risk

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 7               | 17.5    | 6           | 27.3    | 1           | 5.6     |
| Somewhat important | 23              | 57.5    | 11          | 50.0    | 12          | 66.7    |
| Very important     | 10              | 25.0    | 5           | 22.7    | 5           | 27.8    |
| <b>Total</b>       | 40              | 100.0   | 22          | 100.0   | 18          | 100.0   |

f. Decreased liquidity in the secondary market for these loans

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 23              | 56.1    | 10          | 43.5    | 13          | 72.2    |
| Somewhat important | 14              | 34.1    | 11          | 47.8    | 3           | 16.7    |
| Very important     | 4               | 9.8     | 2           | 8.7     | 2           | 11.1    |
| <b>Total</b>       | 41              | 100.0   | 23          | 100.0   | 18          | 100.0   |

g. Increase in defaults by borrowers in public debt markets

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 26              | 63.4    | 15          | 65.2    | 11          | 61.1    |
| Somewhat important | 13              | 31.7    | 8           | 34.8    | 5           | 27.8    |
| Very important     | 2               | 4.9     | 0           | 0.0     | 2           | 11.1    |
| <b>Total</b>       | 41              | 100.0   | 23          | 100.0   | 18          | 100.0   |

h. Increased concern about your bank's current or expected liquidity position

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 29              | 72.5    | 16          | 72.7    | 13          | 72.2    |
| Somewhat important | 7               | 17.5    | 5           | 22.7    | 2           | 11.1    |
| Very important     | 4               | 10.0    | 1           | 4.5     | 3           | 16.7    |
| <b>Total</b>       | 40              | 100.0   | 22          | 100.0   | 18          | 100.0   |

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | -       | 0           | -       | 0           | -       |
| Somewhat important | 0               | -       | 0           | -       | 0           | -       |
| Very important     | 0               | -       | 0           | -       | 0           | -       |
| <b>Total</b>       | 0               | -       | 0           | -       | 0           | -       |

b. More favorable or less uncertain economic outlook

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | -       | 0           | -       | 0           | -       |
| Somewhat important | 0               | -       | 0           | -       | 0           | -       |
| Very important     | 0               | -       | 0           | -       | 0           | -       |
| <b>Total</b>       | 0               | -       | 0           | -       | 0           | -       |

c. Improvement in industry-specific problems (please specify industries)

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | -       | 0           | -       | 0           | -       |
| Somewhat important | 0               | -       | 0           | -       | 0           | -       |
| Very important     | 0               | -       | 0           | -       | 0           | -       |
| <b>Total</b>       | 0               | -       | 0           | -       | 0           | -       |

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | -       | 0           | -       | 0           | -       |
| Somewhat important | 0               | -       | 0           | -       | 0           | -       |
| Very important     | 0               | -       | 0           | -       | 0           | -       |
| <b>Total</b>       | 0               | -       | 0           | -       | 0           | -       |

e. Increased tolerance for risk

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | -       | 0           | -       | 0           | -       |
| Somewhat important | 0               | -       | 0           | -       | 0           | -       |
| Very important     | 0               | -       | 0           | -       | 0           | -       |
| <b>Total</b>       | 0               | -       | 0           | -       | 0           | -       |

f. Increased liquidity in the secondary market for these loans

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | -       | 0           | -       | 0           | -       |
| Somewhat important | 0               | -       | 0           | -       | 0           | -       |
| Very important     | 0               | -       | 0           | -       | 0           | -       |
| <b>Total</b>       | 0               | -       | 0           | -       | 0           | -       |

g. Reduction in defaults by borrowers in public debt markets

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | -       | 0           | -       | 0           | -       |
| Somewhat important | 0               | -       | 0           | -       | 0           | -       |
| Very important     | 0               | -       | 0           | -       | 0           | -       |
| <b>Total</b>       | 0               | -       | 0           | -       | 0           | -       |

h. Reduced concern about your bank's current or expected liquidity position

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | -       | 0           | -       | 0           | -       |
| Somewhat important | 0               | -       | 0           | -       | 0           | -       |
| Very important     | 0               | -       | 0           | -       | 0           | -       |
| <b>Total</b>       | 0               | -       | 0           | -       | 0           | -       |

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from large and middle-market firms (annual sales of \$50 million or more):

|                        | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                        | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Substantially stronger | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Moderately stronger    | 13              | 25.0    | 10          | 34.5    | 3           | 13.0    |
| About the same         | 24              | 46.2    | 10          | 34.5    | 14          | 60.9    |
| Moderately weaker      | 13              | 25.0    | 9           | 31.0    | 4           | 17.4    |
| Substantially weaker   | 2               | 3.8     | 0           | 0.0     | 2           | 8.7     |
| <b>Total</b>           | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

B. Demand for C&I loans from small firms (annual sales of less than \$50 million):

|                        | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                        | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Substantially stronger | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Moderately stronger    | 6               | 11.5    | 3           | 10.3    | 3           | 13.0    |
| About the same         | 32              | 61.5    | 19          | 65.5    | 13          | 56.5    |
| Moderately weaker      | 13              | 25.0    | 7           | 24.1    | 6           | 26.1    |
| Substantially weaker   | 1               | 1.9     | 0           | 0.0     | 1           | 4.3     |
| <b>Total</b>           | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have been the following possible reasons for the change?

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 9               | 69.2    | 7           | 77.8    | 2           | 50.0    |
| Somewhat important | 3               | 23.1    | 1           | 11.1    | 2           | 50.0    |
| Very important     | 1               | 7.7     | 1           | 11.1    | 0           | 0.0     |
| <b>Total</b>       | 13              | 100.0   | 9           | 100.0   | 4           | 100.0   |

b. Customer accounts receivable financing needs increased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 9               | 64.3    | 7           | 70.0    | 2           | 50.0    |
| Somewhat important | 3               | 21.4    | 1           | 10.0    | 2           | 50.0    |
| Very important     | 2               | 14.3    | 2           | 20.0    | 0           | 0.0     |
| <b>Total</b>       | 14              | 100.0   | 10          | 100.0   | 4           | 100.0   |

c. Customer investment in plant or equipment increased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 10              | 76.9    | 8           | 88.9    | 2           | 50.0    |
| Somewhat important | 3               | 23.1    | 1           | 11.1    | 2           | 50.0    |
| Very important     | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>       | 13              | 100.0   | 9           | 100.0   | 4           | 100.0   |

d. Customer internally generated funds decreased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 8               | 57.1    | 5           | 50.0    | 3           | 75.0    |
| Somewhat important | 5               | 35.7    | 4           | 40.0    | 1           | 25.0    |
| Very important     | 1               | 7.1     | 1           | 10.0    | 0           | 0.0     |
| <b>Total</b>       | 14              | 100.0   | 10          | 100.0   | 4           | 100.0   |

e. Customer merger or acquisition financing needs increased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 12              | 92.3    | 8           | 88.9    | 4           | 100.0   |
| Somewhat important | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Very important     | 1               | 7.7     | 1           | 11.1    | 0           | 0.0     |
| <b>Total</b>       | 13              | 100.0   | 9           | 100.0   | 4           | 100.0   |

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 1               | 7.7     | 0           | 0.0     | 1           | 25.0    |
| Somewhat important | 4               | 30.8    | 2           | 22.2    | 2           | 50.0    |
| Very important     | 8               | 61.5    | 7           | 77.8    | 1           | 25.0    |
| <b>Total</b>       | 13              | 100.0   | 9           | 100.0   | 4           | 100.0   |

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 4               | 26.7    | 4           | 40.0    | 0           | 0.0     |
| Somewhat important | 9               | 60.0    | 5           | 50.0    | 4           | 80.0    |
| Very important     | 2               | 13.3    | 1           | 10.0    | 1           | 20.0    |
| <b>Total</b>       | 15              | 100.0   | 10          | 100.0   | 5           | 100.0   |

b. Customer accounts receivable financing needs decreased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 5               | 33.3    | 4           | 40.0    | 1           | 20.0    |
| Somewhat important | 9               | 60.0    | 6           | 60.0    | 3           | 60.0    |
| Very important     | 1               | 6.7     | 0           | 0.0     | 1           | 20.0    |
| <b>Total</b>       | 15              | 100.0   | 10          | 100.0   | 5           | 100.0   |

c. Customer investment in plant or equipment decreased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Somewhat important | 9               | 60.0    | 7           | 70.0    | 2           | 40.0    |
| Very important     | 6               | 40.0    | 3           | 30.0    | 3           | 60.0    |
| <b>Total</b>       | 15              | 100.0   | 10          | 100.0   | 5           | 100.0   |

d. Customer internally generated funds increased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 10              | 66.7    | 8           | 80.0    | 2           | 40.0    |
| Somewhat important | 5               | 33.3    | 2           | 20.0    | 3           | 60.0    |
| Very important     | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>       | 15              | 100.0   | 10          | 100.0   | 5           | 100.0   |

e. Customer merger or acquisition financing needs decreased

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 5               | 33.3    | 3           | 30.0    | 2           | 40.0    |
| Somewhat important | 6               | 40.0    | 4           | 40.0    | 2           | 40.0    |
| Very important     | 4               | 26.7    | 3           | 30.0    | 1           | 20.0    |
| <b>Total</b>       | 15              | 100.0   | 10          | 100.0   | 5           | 100.0   |

f. Customer borrowing shifted from your bank to other bank or nonbank credit sources because these other sources became more attractive

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 15              | 100.0   | 10          | 100.0   | 5           | 100.0   |
| Somewhat important | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Very important     | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>       | 15              | 100.0   | 10          | 100.0   | 5           | 100.0   |

6. At your bank, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional C&I lines as opposed to the refinancing of existing loans.)

|                                                     | All Respondents |         | Large Banks |         | Other Banks |         |
|-----------------------------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                                                     | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| The number of inquiries has increased substantially | 2               | 3.8     | 2           | 6.9     | 0           | 0.0     |
| The number of inquiries has increased moderately    | 13              | 25.0    | 9           | 31.0    | 4           | 17.4    |
| The number of inquiries has stayed about the same   | 26              | 50.0    | 11          | 37.9    | 15          | 65.2    |
| The number of inquiries has decreased moderately    | 9               | 17.3    | 7           | 24.1    | 2           | 8.7     |
| The number of inquiries has decreased substantially | 2               | 3.8     | 0           | 0.0     | 2           | 8.7     |
| <b>Total</b>                                        | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

*Questions 7-8 ask about commercial real estate loans at your bank, including construction and land development loans and loans secured by nonfarm nonresidential real estate. Question 7 deals with changes in your bank's standards over the last three months. Question 8 deals with changes in demand. If your bank's lending standards or terms have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's standards or terms have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

7. Over the past three months, how have your bank's credit standards for approving applications for commercial real estate loans changed?

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 15              | 28.8    | 8           | 27.6    | 7           | 30.4    |
| Tightened somewhat           | 27              | 51.9    | 17          | 58.6    | 10          | 43.5    |
| Remained basically unchanged | 10              | 19.2    | 4           | 13.8    | 6           | 26.1    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

8. Apart from normal seasonal variation, how has demand for commercial real estate loans changed over the past three months?

|                        | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                        | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Substantially stronger | 1               | 1.9     | 0           | 0.0     | 1           | 4.3     |
| Moderately stronger    | 9               | 17.3    | 4           | 13.8    | 5           | 21.7    |
| About the same         | 16              | 30.8    | 8           | 27.6    | 8           | 34.8    |
| Moderately weaker      | 16              | 30.8    | 10          | 34.5    | 6           | 26.1    |
| Substantially weaker   | 10              | 19.2    | 7           | 24.1    | 3           | 13.0    |
| <b>Total</b>           | 52              | 100.0   | 29          | 100.0   | 23          | 100.0   |

**Questions 9-10** ask about three categories of **residential mortgage loans** at your bank—prime residential mortgages, nontraditional residential mortgages, and subprime residential mortgages. Question 9 deals with changes in your bank's credit standards for loans in each of these categories over the past three months. Question 10 deals with changes in demand for loans in each of these categories over the same period. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.

For the purposes of this survey, please use the following definitions of these loan categories (note that the loan categories are not mutually exclusive) and include first-lien loans only:

- The **prime** category of residential mortgages includes loans made to borrowers that typically had relatively strong, well-documented credit histories, relatively high credit scores, and relatively low debt-to-income ratios at the time of origination. This would include fully amortizing loans that have a fixed rate, a standard adjustable rate, or a common hybrid adjustable rate—those for which the interest rate is initially fixed for a multi-year period and subsequently adjusts more frequently.
- The **nontraditional** category of residential mortgages includes, but is not limited to, adjustable-rate mortgages with multiple payment options, interest-only mortgages, and “Alt-A” products such as mortgages with limited income verification and mortgages secured by non-owner-occupied properties. (Please exclude standard adjustable-rate mortgages and common hybrid adjustable-rate mortgages.)
- The **subprime** category of residential mortgages typically includes loans made to borrowers that displayed one or more of the following characteristics at the time of origination: weakened credit histories that include payment delinquencies, chargeoffs, judgments, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.

9. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed?

A. Credit standards on mortgage loans that your bank categorizes as prime residential mortgages have:

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 4.0     | 1           | 3.6     | 1           | 4.5     |
| Tightened somewhat           | 35              | 70.0    | 21          | 75.0    | 14          | 63.6    |
| Remained basically unchanged | 13              | 26.0    | 6           | 21.4    | 7           | 31.8    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 50              | 100.0   | 28          | 100.0   | 22          | 100.0   |

B. Credit standards on mortgage loans that your bank categorizes as nontraditional residential mortgages have:

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 10              | 31.3    | 7           | 35.0    | 3           | 25.0    |
| Tightened somewhat           | 17              | 53.1    | 10          | 50.0    | 7           | 58.3    |
| Remained basically unchanged | 5               | 15.6    | 3           | 15.0    | 2           | 16.7    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 32              | 100.0   | 20          | 100.0   | 12          | 100.0   |

For this question, 18 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Credit standards on mortgage loans that your bank categorizes as subprime residential mortgages have:

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 28.6    | 2           | 40.0    | 0           | 0.0     |
| Tightened somewhat           | 4               | 57.1    | 2           | 40.0    | 2           | 100.0   |
| Remained basically unchanged | 1               | 14.3    | 1           | 20.0    | 0           | 0.0     |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 7               | 100.0   | 5           | 100.0   | 2           | 100.0   |

For this question, 43 respondents answered “My bank does not originate subprime residential mortgages.”

10. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as prime residential mortgages was:

|                        | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                        | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Substantially stronger | 2               | 4.1     | 1           | 3.7     | 1           | 4.5     |
| Moderately stronger    | 9               | 18.4    | 6           | 22.2    | 3           | 13.6    |
| About the same         | 12              | 24.5    | 6           | 22.2    | 6           | 27.3    |
| Moderately weaker      | 25              | 51.0    | 14          | 51.9    | 11          | 50.0    |
| Substantially weaker   | 1               | 2.0     | 0           | 0.0     | 1           | 4.5     |
| <b>Total</b>           | 49              | 100.0   | 27          | 100.0   | 22          | 100.0   |

B. Demand for mortgages that your bank categorizes as nontraditional residential mortgages was:

|                        | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                        | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Substantially stronger | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Moderately stronger    | 5               | 15.6    | 3           | 15.0    | 2           | 16.7    |
| About the same         | 7               | 21.9    | 4           | 20.0    | 3           | 25.0    |
| Moderately weaker      | 16              | 50.0    | 11          | 55.0    | 5           | 41.7    |
| Substantially weaker   | 4               | 12.5    | 2           | 10.0    | 2           | 16.7    |
| <b>Total</b>           | 32              | 100.0   | 20          | 100.0   | 12          | 100.0   |

For this question, 18 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Demand for mortgages that your bank categorizes as subprime residential mortgages was:

|                        | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                        | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Substantially stronger | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Moderately stronger    | 2               | 28.6    | 1           | 20.0    | 1           | 50.0    |
| About the same         | 1               | 14.3    | 1           | 20.0    | 0           | 0.0     |
| Moderately weaker      | 2               | 28.6    | 2           | 40.0    | 0           | 0.0     |
| Substantially weaker   | 2               | 28.6    | 1           | 20.0    | 1           | 50.0    |
| <b>Total</b>           | 7               | 100.0   | 5           | 100.0   | 2           | 100.0   |

For this question, 43 respondents answered “My bank does not originate subprime residential mortgages.”

*Questions 11-12 ask about revolving home equity lines of credit at your bank. Question 11 deals with changes in your bank's credit standards over the last three months. Question 12 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

11. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 11              | 21.6    | 9           | 32.1    | 2           | 8.7     |
| Tightened somewhat           | 30              | 58.8    | 17          | 60.7    | 13          | 56.5    |
| Remained basically unchanged | 10              | 19.6    | 2           | 7.1     | 8           | 34.8    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 51              | 100.0   | 28          | 100.0   | 23          | 100.0   |

12. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

|                        | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                        | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Substantially stronger | 2               | 3.9     | 2           | 7.1     | 0           | 0.0     |
| Moderately stronger    | 10              | 19.6    | 6           | 21.4    | 4           | 17.4    |
| About the same         | 22              | 43.1    | 10          | 35.7    | 12          | 52.2    |
| Moderately weaker      | 13              | 25.5    | 8           | 28.6    | 5           | 21.7    |
| Substantially weaker   | 4               | 7.8     | 2           | 7.1     | 2           | 8.7     |
| <b>Total</b>           | 51              | 100.0   | 28          | 100.0   | 23          | 100.0   |

The Economic Stimulus Act of 2008, signed into law on February 13, raised the conforming loan limit through the end of 2008 for a first mortgage on a single-family home in the contiguous United States from \$417,000 to 125 percent of the median house price in certain high-cost areas, with an overall cap of \$729,750.<sup>2</sup> Questions 13-15 ask about your bank's past and expected securitizations with, or sales to, Fannie Mae and Freddie Mac (the GSEs) of mortgage loans that do not conform to previous loan size limits but do conform under the new limits (**conforming-jumbo** mortgage loans).

13. Over the past three months, has your bank securitized with, or sold to, the GSEs any **conforming-jumbo** mortgage loans? (Please also consider loans in the process of being originated.)

|                                                                | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------------------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                                                                | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Yes, my bank has securitized or sold such loans                | 16              | 32.0    | 11          | 39.3    | 5           | 22.7    |
| No, my bank has neither securitized nor sold such loans        | 27              | 54.0    | 16          | 57.1    | 11          | 50.0    |
| My bank has not originated any conforming-jumbo mortgage loans | 7               | 14.0    | 1           | 3.6     | 6           | 27.3    |
| <b>Total</b>                                                   | 50              | 100.0   | 28          | 100.0   | 22          | 100.0   |

14. Over the next six months, do you expect your bank to securitize with, or sell to, the GSEs any **conforming-jumbo** mortgage loans?

|                                                                                 | All Respondents |         | Large Banks |         | Other Banks |         |
|---------------------------------------------------------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                                                                                 | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Yes, I expect my bank to securitize or sell such loans                          | 22              | 44.0    | 16          | 57.1    | 6           | 27.3    |
| No, I do not expect my bank to either securitize or sell such loans             | 22              | 44.0    | 11          | 39.3    | 11          | 50.0    |
| I do not expect that my bank will originate any conforming-jumbo mortgage loans | 6               | 12.0    | 1           | 3.6     | 5           | 22.7    |
| <b>Total</b>                                                                    | 50              | 100.0   | 28          | 100.0   | 22          | 100.0   |

15. If your bank has not or is not expected to either securitize with, or sell to, the GSEs any **conforming-jumbo** mortgage loans (answer 2 to questions 13 and 14), how important are the following possible reasons for not doing so?

a. The GSEs' guarantee fees or other pricing terms make the securitization with, or sale to, the GSEs of these loans uneconomical

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 13              | 54.2    | 5           | 41.7    | 8           | 66.7    |
| Somewhat important | 8               | 33.3    | 5           | 41.7    | 3           | 25.0    |
| Very important     | 3               | 12.5    | 2           | 16.7    | 1           | 8.3     |
| <b>Total</b>       | 24              | 100.0   | 12          | 100.0   | 12          | 100.0   |

b. Few mortgage applicants at my bank satisfy the underwriting criteria for the mortgages to be guaranteed by the GSEs

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 15              | 62.5    | 8           | 66.7    | 7           | 58.3    |
| Somewhat important | 8               | 33.3    | 3           | 25.0    | 5           | 41.7    |
| Very important     | 1               | 4.2     | 1           | 8.3     | 0           | 0.0     |
| <b>Total</b>       | 24              | 100.0   | 12          | 100.0   | 12          | 100.0   |

c. Lack of demand for conforming-jumbo mortgage loans by customers at my bank

|                    | All Respondents |         | Large Banks |         | Other Banks |         |
|--------------------|-----------------|---------|-------------|---------|-------------|---------|
|                    | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Not important      | 12              | 50.0    | 6           | 50.0    | 6           | 50.0    |
| Somewhat important | 7               | 29.2    | 3           | 25.0    | 4           | 33.3    |
| Very important     | 5               | 20.8    | 3           | 25.0    | 2           | 16.7    |
| <b>Total</b>       | 24              | 100.0   | 12          | 100.0   | 12          | 100.0   |

*Questions 16-21 ask about consumer lending at your bank. Question 16 deals with changes in your bank's willingness to make consumer loans over the past three months. Questions 17-20 deal with changes in credit standards and loan terms over the same period. Question 21 deals with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

16. Please indicate your bank's willingness to make consumer installment loans now as opposed to three months ago.

|                       | All Respondents |         | Large Banks |         | Other Banks |         |
|-----------------------|-----------------|---------|-------------|---------|-------------|---------|
|                       | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Much more willing     | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Somewhat more willing | 1               | 2.0     | 1           | 3.7     | 0           | 0.0     |
| About unchanged       | 31              | 62.0    | 15          | 55.6    | 16          | 69.6    |
| Somewhat less willing | 17              | 34.0    | 11          | 40.7    | 6           | 26.1    |
| Much less willing     | 1               | 2.0     | 0           | 0.0     | 1           | 4.3     |
| <b>Total</b>          | 50              | 100.0   | 27          | 100.0   | 23          | 100.0   |

17. Over the past three months, how have your bank's credit standards for approving applications for credit cards from individuals or households changed?

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 1               | 3.0     | 0           | 0.0     | 1           | 6.7     |
| Tightened somewhat           | 21              | 63.6    | 15          | 83.3    | 6           | 40.0    |
| Remained basically unchanged | 11              | 33.3    | 3           | 16.7    | 8           | 53.3    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 33              | 100.0   | 18          | 100.0   | 15          | 100.0   |

18. Over the past three months, how have your bank's credit standards for approving applications for consumer loans other than credit card loans changed?

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 4.1     | 1           | 3.7     | 1           | 4.5     |
| Tightened somewhat           | 31              | 63.3    | 18          | 66.7    | 13          | 59.1    |
| Remained basically unchanged | 16              | 32.7    | 8           | 29.6    | 8           | 36.4    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 49              | 100.0   | 27          | 100.0   | 22          | 100.0   |

19. Over the past three months, how has your bank changed the following terms and conditions on new or existing credit card accounts for individuals or households?

a. Credit limits

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 1               | 3.3     | 1           | 5.9     | 0           | 0.0     |
| Tightened somewhat           | 13              | 43.3    | 9           | 52.9    | 4           | 30.8    |
| Remained basically unchanged | 16              | 53.3    | 7           | 41.2    | 9           | 69.2    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 30              | 100.0   | 17          | 100.0   | 13          | 100.0   |

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tightened somewhat           | 11              | 36.7    | 7           | 41.2    | 4           | 30.8    |
| Remained basically unchanged | 18              | 60.0    | 9           | 52.9    | 9           | 69.2    |
| Eased somewhat               | 1               | 3.3     | 1           | 5.9     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 30              | 100.0   | 17          | 100.0   | 13          | 100.0   |

c. Minimum percent of outstanding balances required to be repaid each month

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tightened somewhat           | 3               | 10.0    | 1           | 5.9     | 2           | 15.4    |
| Remained basically unchanged | 27              | 90.0    | 16          | 94.1    | 11          | 84.6    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 30              | 100.0   | 17          | 100.0   | 13          | 100.0   |

d. Minimum required credit score (increased score=tightened, reduced score=eased)

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tightened somewhat           | 17              | 56.7    | 12          | 70.6    | 5           | 38.5    |
| Remained basically unchanged | 13              | 43.3    | 5           | 29.4    | 8           | 61.5    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 30              | 100.0   | 17          | 100.0   | 13          | 100.0   |

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 6.7     | 2           | 11.8    | 0           | 0.0     |
| Tightened somewhat           | 13              | 43.3    | 8           | 47.1    | 5           | 38.5    |
| Remained basically unchanged | 15              | 50.0    | 7           | 41.2    | 8           | 61.5    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 30              | 100.0   | 17          | 100.0   | 13          | 100.0   |

20. Over the past three months, how has your bank changed the following terms and conditions on consumer loans other than credit card loans?

a. Maximum maturity

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tightened somewhat           | 11              | 22.4    | 8           | 29.6    | 3           | 13.6    |
| Remained basically unchanged | 38              | 77.6    | 19          | 70.4    | 19          | 86.4    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 49              | 100.0   | 27          | 100.0   | 22          | 100.0   |

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 3               | 6.1     | 0           | 0.0     | 3           | 13.6    |
| Tightened somewhat           | 23              | 46.9    | 15          | 55.6    | 8           | 36.4    |
| Remained basically unchanged | 22              | 44.9    | 11          | 40.7    | 11          | 50.0    |
| Eased somewhat               | 1               | 2.0     | 1           | 3.7     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 49              | 100.0   | 27          | 100.0   | 22          | 100.0   |

c. Minimum required downpayment

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 2               | 4.2     | 2           | 7.4     | 0           | 0.0     |
| Tightened somewhat           | 21              | 43.8    | 13          | 48.1    | 8           | 38.1    |
| Remained basically unchanged | 25              | 52.1    | 12          | 44.4    | 13          | 61.9    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 48              | 100.0   | 27          | 100.0   | 21          | 100.0   |

d. Minimum required credit score (increased score=tightened, reduced score=eased)

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 3               | 6.1     | 2           | 7.4     | 1           | 4.5     |
| Tightened somewhat           | 26              | 53.1    | 15          | 55.6    | 11          | 50.0    |
| Remained basically unchanged | 20              | 40.8    | 10          | 37.0    | 10          | 45.5    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 49              | 100.0   | 27          | 100.0   | 22          | 100.0   |

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

|                              | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                              | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tightened considerably       | 4               | 8.2     | 3           | 11.1    | 1           | 4.5     |
| Tightened somewhat           | 20              | 40.8    | 9           | 33.3    | 11          | 50.0    |
| Remained basically unchanged | 25              | 51.0    | 15          | 55.6    | 10          | 45.5    |
| Eased somewhat               | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Eased considerably           | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>                 | 49              | 100.0   | 27          | 100.0   | 22          | 100.0   |

21. Apart from normal seasonal variation, how has demand for consumer loans of all types changed over the past three months?

|                        | All Respondents |         | Large Banks |         | Other Banks |         |
|------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                        | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Substantially stronger | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Moderately stronger    | 6               | 12.0    | 4           | 14.8    | 2           | 8.7     |
| About the same         | 23              | 46.0    | 14          | 51.9    | 9           | 39.1    |
| Moderately weaker      | 20              | 40.0    | 9           | 33.3    | 11          | 47.8    |
| Substantially weaker   | 1               | 2.0     | 0           | 0.0     | 1           | 4.3     |
| <b>Total</b>           | 50              | 100.0   | 27          | 100.0   | 23          | 100.0   |

*In recent quarters, significant fractions of survey respondents have reported having tightened their credit standards on a broad range of loan types. Questions 22-23 ask about your expectations for changes in credit standards at your bank through the end of 2008 and in the first half of 2009.*

22. Assuming that economic activity progresses in line with consensus forecasts, how do you expect your bank's credit standards on **loans to businesses** to change?

A. Credit standards for approving applications for **C&I loans** or credit lines—other than those to be used to finance mergers and acquisitions—through the end of 2008 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 1               | 2.0     | 0           | 0.0     | 1           | 4.3     |
| Tighten somewhat           | 28              | 54.9    | 16          | 57.1    | 12          | 52.2    |
| Remain basically unchanged | 22              | 43.1    | 12          | 42.9    | 10          | 43.5    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 51              | 100.0   | 28          | 100.0   | 23          | 100.0   |

B. Credit standards for approving applications for **C&I loans** or credit lines—other than those to be used to finance mergers and acquisitions— in the first half of 2009 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 2               | 3.9     | 1           | 3.6     | 1           | 4.3     |
| Tighten somewhat           | 22              | 43.1    | 13          | 46.4    | 9           | 39.1    |
| Remain basically unchanged | 27              | 52.9    | 14          | 50.0    | 13          | 56.5    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 51              | 100.0   | 28          | 100.0   | 23          | 100.0   |

C. Credit standards for approving applications for **commercial real estate loans** through the end of 2008 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 7               | 14.0    | 3           | 11.1    | 4           | 17.4    |
| Tighten somewhat           | 29              | 58.0    | 16          | 59.3    | 13          | 56.5    |
| Remain basically unchanged | 14              | 28.0    | 8           | 29.6    | 6           | 26.1    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 50              | 100.0   | 27          | 100.0   | 23          | 100.0   |

D. Credit standards for approving applications for **commercial real estate loans** in the first half of 2009 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 2               | 4.0     | 1           | 3.7     | 1           | 4.3     |
| Tighten somewhat           | 24              | 48.0    | 11          | 40.7    | 13          | 56.5    |
| Remain basically unchanged | 24              | 48.0    | 15          | 55.6    | 9           | 39.1    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 50              | 100.0   | 27          | 100.0   | 23          | 100.0   |

23. Assuming that economic activity progresses in line with consensus forecasts, how do you expect your bank's credit standards on **loans to households** to change?

A. Credit standards for approving applications for **mortgage loans** that your bank categorizes as **prime** through the end of 2008 are expected to:<sup>3</sup>

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tighten somewhat           | 22              | 44.0    | 14          | 50.0    | 8           | 36.4    |
| Remain basically unchanged | 28              | 56.0    | 14          | 50.0    | 14          | 63.6    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 50              | 100.0   | 28          | 100.0   | 22          | 100.0   |

B. Credit standards for approving applications for **mortgage loans** that your bank categorizes as **prime** in the first half of 2009 are expected to:<sup>3</sup>

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tighten somewhat           | 16              | 32.0    | 9           | 32.1    | 7           | 31.8    |
| Remain basically unchanged | 33              | 66.0    | 18          | 64.3    | 15          | 68.2    |
| Ease somewhat              | 1               | 2.0     | 1           | 3.6     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 50              | 100.0   | 28          | 100.0   | 22          | 100.0   |

C. Credit standards for approving applications for **mortgage loans** that your bank categorizes as **nonprime**—including nontraditional and subprime—through the end of 2008 are expected to:<sup>3</sup>

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 2               | 9.1     | 1           | 5.9     | 1           | 20.0    |
| Tighten somewhat           | 12              | 54.5    | 8           | 47.1    | 4           | 80.0    |
| Remain basically unchanged | 7               | 31.8    | 7           | 41.2    | 0           | 0.0     |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 22              | 100.0   | 17          | 100.0   | 5           | 100.0   |

For this question, 28 respondents answered “My bank does not originate this type of loan.”

D. Credit standards for approving applications for **mortgage loans** that your bank categorizes as **nonprime**—including nontraditional and subprime—in the first half of 2009 are expected to:<sup>3</sup>

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 1               | 5.0     | 1           | 6.3     | 0           | 0.0     |
| Tighten somewhat           | 9               | 45.0    | 7           | 43.8    | 2           | 50.0    |
| Remain basically unchanged | 9               | 45.0    | 7           | 43.8    | 2           | 50.0    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 20              | 100.0   | 16          | 100.0   | 4           | 100.0   |

For this question, 28 respondents answered “My bank does not originate this type of loan.”

E. Credit standards for approving applications for **revolving home equity lines** of credit through the end of 2008 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 1               | 2.0     | 0           | 0.0     | 1           | 4.3     |
| Tighten somewhat           | 30              | 58.8    | 19          | 67.9    | 11          | 47.8    |
| Remain basically unchanged | 19              | 37.3    | 9           | 32.1    | 10          | 43.5    |
| Ease somewhat              | 1               | 2.0     | 0           | 0.0     | 1           | 4.3     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 51              | 100.0   | 28          | 100.0   | 23          | 100.0   |

F. Credit standards for approving applications for **revolving home equity lines** of credit in the first half of 2009 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tighten somewhat           | 20              | 39.2    | 11          | 39.3    | 9           | 39.1    |
| Remain basically unchanged | 31              | 60.8    | 17          | 60.7    | 14          | 60.9    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 51              | 100.0   | 28          | 100.0   | 23          | 100.0   |

G. Credit standards for approving applications for **credit cards** through the end of 2008 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tighten somewhat           | 19              | 61.3    | 11          | 64.7    | 8           | 57.1    |
| Remain basically unchanged | 12              | 38.7    | 6           | 35.3    | 6           | 42.9    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 31              | 100.0   | 17          | 100.0   | 14          | 100.0   |

For this question, 14 respondents answered “My bank does not originate this type of loan.”

H. Credit standards for approving applications for **credit cards** in the first half of 2009 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tighten somewhat           | 12              | 38.7    | 4           | 23.5    | 8           | 57.1    |
| Remain basically unchanged | 18              | 58.1    | 12          | 70.6    | 6           | 42.9    |
| Ease somewhat              | 1               | 3.2     | 1           | 5.9     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 31              | 100.0   | 17          | 100.0   | 14          | 100.0   |

For this question, 14 respondents answered “My bank does not originate this type of loan.”

I. Credit standards for approving applications for **consumer loans other than credit card loans** through the end of 2008 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 1               | 2.0     | 0           | 0.0     | 1           | 4.3     |
| Tighten somewhat           | 25              | 50.0    | 15          | 55.6    | 10          | 43.5    |
| Remain basically unchanged | 24              | 48.0    | 12          | 44.4    | 12          | 52.2    |
| Ease somewhat              | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 50              | 100.0   | 27          | 100.0   | 23          | 100.0   |

For this question, 1 respondent answered “My bank does not originate this type of loan.”

J. Credit standards for approving applications for **consumer loans other than credit card loans** in the first half of 2009 are expected to:

|                            | All Respondents |         | Large Banks |         | Other Banks |         |
|----------------------------|-----------------|---------|-------------|---------|-------------|---------|
|                            | Banks           | Percent | Banks       | Percent | Banks       | Percent |
| Tighten considerably       | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| Tighten somewhat           | 17              | 34.0    | 8           | 29.6    | 9           | 39.1    |
| Remain basically unchanged | 32              | 64.0    | 19          | 70.4    | 13          | 56.5    |
| Ease somewhat              | 1               | 2.0     | 0           | 0.0     | 1           | 4.3     |
| Ease considerably          | 0               | 0.0     | 0           | 0.0     | 0           | 0.0     |
| <b>Total</b>               | 50              | 100.0   | 27          | 100.0   | 23          | 100.0   |

For this question, 1 respondent answered “My bank does not originate this type of loan.”

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1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of \$20 billion or more as of March 31, 2008. The combined assets of the 29 large banks totaled \$5.8 trillion, compared to \$6.1 trillion for the entire panel of 52 banks, and \$9.8 trillion for all domestically chartered, federally insured commercial banks.

2. For additional information about the maximum conforming loan limits that will be in effect through the end of 2008 see: [www.ofheo.gov/newsroom.aspx?ID=418&q1=0&q2=0](http://www.ofheo.gov/newsroom.aspx?ID=418&q1=0&q2=0).

3. For definitions of prime, nontraditional and subprime residential mortgage loans, please refer to questions 9-10.