



THE FEDERAL RESERVE BANK OF RICHMOND

RICHMOND ■ BALTIMORE ■ CHARLOTTE

Post Office Box 27622 · Richmond, VA 23261  
Phone 804 · 697 · 8000 · www.richmondfed.org

January 09, 2009

**Via Certified Mail**

Jill B. Clatterbuck, Register Number 13534-084  
FPC Alderson  
Federal Prison Camp  
Glen Ray Road Box A  
Alderson, West Virginia 24910

Re: Criminal Conviction – Prohibition from Banking Industry

Dear Ms. Clatterbuck:

The Federal Reserve Bank of Richmond has become aware that you were convicted upon a plea of guilty of embezzlement by a bank officer and file a false currency transaction report in connection with your employment by FNB Southeast, Reidsville, North Carolina. A copy of your conviction and sentencing order is attached. Because you have been convicted of a crime involving dishonesty or breach of trust [or money laundering], you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, as amended (“Section 19”)(12 U.S.C. § 1829) for banking organizations and in Section 205 of the National Credit Union Act, as amended (“Section 205(d)”) (12 U.S.C. § 1785(d)) for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the banking organizations or credit unions described below. This means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, arms-length customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage

Ms. Clatterbuck

January 09, 2009

in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve may grant written consent with respect to bank holding companies and Edge and Agreement corporations. The Office of Thrift Supervision may grant consent with respect to savings and loan association holding companies. The National Credit Union Administration Board may grant consent for insured credit unions. The automatic prohibition does not cover non-bank subsidiaries of bank holding companies or uninsured branches or agencies of foreign banks, unless the appropriate federal banking agency takes further action against you.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years imprisonment.

This letter will be posted on the website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact Michael Breeding in writing at this Reserve Bank.

Sincerely,

A solid black rectangular box redacting the signature of Barbara J. Moss.

Barbara J. Moss  
Assistant Vice President

cc: John S. Hart, Jr., Esq.  
84 West Water Street, Suite A  
Harrisonburg, Virginia 22801

Mr. Stephen H. Meyer  
Assistant General Counsel  
Board of Governors  
Legal Division-Mail Stop 13  
20<sup>th</sup> & Constitution Avenue  
Washington, D.C. 20429

Director  
Department of Supervision  
National Credit Union Administration  
1775 Duke Street  
Alexandria, VA 22314

Mr. Richard Gross  
Case Manager, Special Activities Section  
Division of Supervision  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Mr. Joseph A Smith Jr.  
Commissioner  
316 W Edenton Street  
Raleigh, NC 27603

OCT 21 2008

UNITED STATES DISTRICT COURT  
Western District of Virginia

JOHN FJ CORCORAN, CLERK  
BY: [REDACTED]  
DEPUTY CLERK

UNITED STATES OF AMERICA  
V.

JILL B. CLATTERBUCK

JUDGMENT IN A CRIMINAL CASE

Case Number: DVAW508CR000015-001

Case Number:

USM Number: 13534-084

John S. Hart, Jr., Esq.

Defendant's Attorney

THE DEFENDANT:

pleaded guilty to count(s) One and Two

pleaded nolo contendere to count(s) \_\_\_\_\_  
which was accepted by the court.

was found guilty on count(s) \_\_\_\_\_  
after a plea of not guilty,

The defendant is adjudicated guilty of these offenses:

<u>Title &amp; Section</u>	<u>Nature of Offense</u>	<u>Offense Ended</u>	<u>Count</u>
Title 18 U.S.C. § 656	Embezzlement by a Bank Officer	01/31/2006	One
Title 31 U.S.C. § 5324 (a)(2)	File a False Currency Transaction Report	03/07/2005	Two

The defendant is sentenced as provided in pages 2 through 6 of this judgment. The sentence is imposed pursuant to the Sentencing Reform Act of 1984.

The defendant has been found not guilty on count(s) \_\_\_\_\_

Count(s) \_\_\_\_\_  is  are dismissed on the motion of the United States.

It is ordered that the defendant must notify the United States attorney for this district within 30 days of any change of name, residence or mailing address until all fines, restitution, costs, and special assessments imposed by this judgment are fully paid. If ordered to pay restitution, the defendant must notify the court and United States attorney of material changes in economic circumstances.

October 17, 2008

Date of Imposition of Judgment

[REDACTED]  
Signature of Judge

Glen E. Conrad, United States District Judge

Name and Title of Judge

OCTOBER 21, 2008

Date

AO 245B (Rev. 06/05 - VAW Additions 6/05) Judgment in Criminal Case  
Sheet 2 - Imprisonment

Judgment - Page 2 of 6

DEFENDANT: JILL B. CLATTERBUCK  
CASE NUMBER: DVAW508CR000015-001

### IMPRISONMENT

The defendant is hereby committed to the custody of the United States Bureau of Prisons to be imprisoned for a total term of:  
Ten (10) Months as to each of Counts One and Two, Consisting of a term of Five (5) Months custody in the Bureau of Prisons and a Term of Five (5) Months Period of Home Confinement as a condition of Supervised Release.

The court makes the following recommendations to the Bureau of Prisons:  
Intensive Drug Rehabilitation Program under 18 USC 3621(e)  
Placement @ FCI Alderson as soon as designation possible

CLERK'S OFFICE U.S. DIST. COURT  
AT HARRISONBURG, VA  
FILED

NOV 24 2008

JOHN F. CORCORAN  
BY: [REDACTED]  
DEPUTY CLERK

The defendant is remanded to the custody of the United States Marshal.

The defendant shall surrender to the United States Marshal for this district:

at \_\_\_\_\_  a.m.  p.m. on \_\_\_\_\_

as notified by the United States Marshal.

The defendant shall surrender for service of sentence at the institution designated by the Bureau of Prisons:

before \_\_\_\_\_ on \_\_\_\_\_

as notified by the United States Marshal.

as notified by the Probation or Pretrial Services Office.

### RETURN

I have executed this judgment as follows:

Defendant self-surrender on 11/11/08 to FIC AGO  
at Alderson WV, with a certified copy of this judgment.  
24910

[Signature]  
[REDACTED]  
UNITED STATES MARSHAL  
By [Signature]  
[REDACTED]  
DEPUTY UNITED STATES MARSHAL

DEFENDANT: JILL B. CLATTERBUCK  
CASE NUMBER: DVAW508CR00015-001

### SUPERVISED RELEASE

Upon release from imprisonment, the defendant shall be on supervised release for a term of:

One (1) Year as to each of Counts 1 & 2 - to run concurrently

### MANDATORY CONDITIONS OF SUPERVISION

The defendant must report to the probation office in the district to which the defendant is released within 72 hours of release from the custody of the Bureau of Prisons.

The defendant shall not commit another federal, state or local crime.

The defendant shall not unlawfully possess a controlled substance. The defendant shall refrain from any unlawful use of a controlled substance. The defendant shall submit to one drug test within 15 days of release from imprisonment and at least two periodic drug tests thereafter, as determined by the court.

- The above drug testing condition is suspended, based on the court's determination that the defendant poses a low risk of future substance abuse. (Check, if applicable.)
- The defendant shall not possess a firearm, ammunition, destructive device, or any other dangerous weapon. (Check, if applicable.)
- The defendant shall cooperate in the collection of DNA as directed by the probation officer. (Check, if applicable.)
- The defendant shall register with the state sex offender registration agency in the state where the defendant resides, works, or is a student, as directed by the probation officer. (Check, if applicable.)
- The defendant shall participate in an approved program for domestic violence. (Check, if applicable.)

If this judgment imposes a fine or restitution, it is a condition of supervised release that the defendant pay in accordance with the Schedule of Payments sheet on this judgment.

The defendant must comply with the standard conditions that have been adopted by this court as well as with any additional conditions on the attached page.

### STANDARD CONDITIONS OF SUPERVISION

- 1) the defendant shall not leave the judicial district without the permission of the court or probation officer;
- 2) the defendant shall report to the probation officer and shall submit a truthful and complete written report within the first five days of each month;
- 3) the defendant shall answer truthfully all inquiries by the probation officer and follow the instructions of the probation officer;
- 4) the defendant shall support his or her dependents and meet other family responsibilities;
- 5) the defendant shall work regularly at a lawful occupation, unless excused by the probation officer for schooling, training, or other acceptable reasons;
- 6) the defendant shall notify the probation officer at least ten days prior to any change in residence or employment;
- 7) the defendant shall refrain from excessive use of alcohol and shall not purchase, possess, use, distribute, or administer any controlled substance or any paraphernalia related to any controlled substances, except as prescribed by a physician;
- 8) the defendant shall not frequent places where controlled substances are illegally sold, used, distributed, or administered;
- 9) the defendant shall not associate with any persons engaged in criminal activity and shall not associate with any person convicted of a felony, unless granted permission to do so by the probation officer;
- 10) the defendant shall permit a probation officer to visit him or her at any time at home or elsewhere and shall permit confiscation of any contraband observed in plain view of the probation officer;
- 11) the defendant shall notify the probation officer within seventy-two hours of being arrested or questioned by a law enforcement officer;
- 12) the defendant shall not enter into any agreement to act as an informer or a special agent of a law enforcement agency without the permission of the court; and
- 13) as directed by the probation officer, the defendant shall notify third parties of risks that may be occasioned by the defendant's criminal record or personal history or characteristics and shall permit the probation officer to make such notifications and to confirm the defendant's compliance with such notification requirement.

AO 245B (Rev. 06/05 - VAW Additions 6/05) Judgment in a Criminal Case  
Sheet 3C - Supervised Release

Judgment-Page 4 of 6

DEFENDANT: JILL B. CLATTERBUCK  
CASE NUMBER: DVAW508CR000015-001

### SPECIAL CONDITIONS OF SUPERVISION

- 1 - The defendant shall pay any special assessment imposed by this court, and shall continue to make repayment to her brother for the loan he made her enabling her to pay her restitution off prior to sentencing.
- 2 - The defendant shall provide the probation officer with any requested financial information.
- 3 - The defendant shall not incur new credit charges or open additional lines of credit without the approval of the probation officer.
- 4 - The defendant shall participate in a program of testing and treatment for substance abuse, as directed by the probation officer, until such time as the defendant is released from the program by the probation officer.
- 5 - The defendant shall participate in the Home Confinement program under home detention for a period of five (5) months and shall abide by all program requirements. The defendant is restricted to her residence at all times except for employment; education; religious services; medical, substance abuse, or mental health treatment; or other activities pre-approved by the probation officer.
- 6 - While under home detention, the defendant shall submit to electronic monitoring and shall pay the costs of the electronic monitoring service.
- 7 - The defendant shall reside in a residence free of firearms, ammunition, destructive devices, and dangerous weapons.
- 8 - The defendant shall submit to warrantless search and seizure of person and property as directed by the probation officer, to determine whether the defendant is in possession of drugs.

AO 245B (Rev. 06/05 - VAW Additions 6/05) Judgment in a Criminal Case  
 Sheet 5 - Criminal Monetary Penalties

Judgment - Page 5 of 6

DEFENDANT: **JILL B. CLATTERBUCK**  
 CASE NUMBER: DVAW508CR000015-001

**CRIMINAL MONETARY PENALTIES**

The defendant must pay the total criminal monetary penalties under the schedule of payments on Sheet 6.

	<u>Assessment</u>	<u>Fine</u>	<u>Restitution</u>
<b>TOTALS</b>	\$ 200.00	\$	\$

- The determination of restitution is deferred until \_\_\_\_\_. An *Amended Judgment in a Criminal Case* (AO 245C) will be entered after such determination.
- The defendant must make restitution (including community restitution) to the following payees in the amount listed below.

If the defendant makes a partial payment, each payee shall receive an approximately proportioned payment, unless specified otherwise in the priority order or percentage payment column below. However, pursuant to 18 U.S.C § 3664(i), all nonfederal victims must be paid before the United States is paid.

<u>Name of Payee</u>	<u>Total Loss*</u>	<u>Restitution Ordered</u>	<u>Priority or Percentage</u>
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<b>TOTALS</b>	<u>\$0.00</u>	<u>\$0.00</u>
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- Restitution amount ordered pursuant to plea agreement \$ \_\_\_\_\_
- The defendant must pay interest on restitution and a fine of more than \$2,500, unless the restitution or fine is paid in full before the fifteenth day after the date of the judgment, pursuant to 18 U.S.C. § 3612(f). All of the payment options on Sheet 6 may be subject to penalties for delinquency and default, pursuant to 18 U.S.C. § 3612(g).
- The court determined that the defendant does not have the ability to pay interest and it is ordered that:
  - the interest requirement is waived for the  fine  restitution.
  - the interest requirement for the  fine  restitution is modified as follows:

\*Findings for the total amount of losses are required under Chapters 109A, 110, 110A, and 113A of Title 18 for offenses committed on or after September 13, 1994, but before April 13, 1996.

DEFENDANT: JILL B. CLATTERBUCK  
CASE NUMBER: DVAW508CR000015-001

**SCHEDULE OF PAYMENTS**

Having assessed the defendant's ability to pay, the total criminal monetary penalties are due immediately and payable as follows:

- A  Lump sum payment of \$ 200 immediately, balance payable
  - not later than \_\_\_\_\_, or
  - in accordance  C,  D,  E,  F or,  G below); or
- B  Payment to begin immediately (may be combined with  C,  D,  F, or  G below); or
- C  Payment in equal \_\_\_\_\_ (e.g., weekly, monthly, quarterly) installments of \$ \_\_\_\_\_ over a period of \_\_\_\_\_ (e.g., months or years), to commence \_\_\_\_\_ (e.g., 30 or 60 days) after the date of this judgment; or
- D  Payment in equal \_\_\_\_\_ (e.g., weekly, monthly, quarterly) installments of \$ \_\_\_\_\_ over a period of \_\_\_\_\_ (e.g., months or years), to commence \_\_\_\_\_ (e.g., 30 or 60 days) after release from imprisonment to a term of supervision; or
- E  Payment during the term of supervised release will commence within \_\_\_\_\_ (e.g., 30 or 60 days) after release from imprisonment. The court will set the payment plan based on an assessment of the defendant's ability to pay at that time; or
- F  During the term of imprisonment, payment in equal \_\_\_\_\_ (e.g., weekly, monthly, quarterly) installments of \$ \_\_\_\_\_, or \_\_\_\_\_ % of the defendant's income, whichever is greater, to commence \_\_\_\_\_ (e.g., 30 or 60 days) after the date of this judgment; AND payment in equal \_\_\_\_\_ (e.g., weekly, monthly, quarterly) installments of \$ \_\_\_\_\_ during the term of supervised release, to commence \_\_\_\_\_ (e.g., 30 or 60 days) after release from imprisonment.
- G  Special instructions regarding the payment of criminal monetary penalties:

Any installment schedule shall not preclude enforcement of the restitution or fine order by the United States under 18 U.S.C §§ 3613 and 3664(m).

Any installment schedule is subject to adjustment by the court at any time during the period of imprisonment or supervision, and the defendant shall notify the probation officer and the U.S. Attorney of any change in the defendant's economic circumstances that may affect the defendant's ability to pay.

All criminal monetary penalties shall be made payable to the Clerk, U.S. District Court, P.O. Box 1234, Roanoke, Virginia 24006, for disbursement.

The defendant shall receive credit for all payments previously made toward any criminal monetary penalties imposed.

Joint and Several

Defendant and Co-Defendant Names and Case Numbers (including defendant number), Total Amount, Joint and Several Amount, and corresponding payee, if appropriate.

- The defendant shall pay the cost of prosecution.
- The defendant shall pay the following court cost(s):
- The defendant shall forfeit the defendant's interest in the following property to the United States:

Payments shall be applied in the following order: (1) assessment, (2) restitution principal, (3) restitution interest, (4) fine principal, (5) fine interest, (6) community restitution, (7) penalties, and (8) costs, including cost of prosecution and court costs.