

FEDERAL RESERVE BANK
OF CHICAGO

May 10, 2010

Mr. Shane A. Habben

[REDACTED]
Everly, IA 51338-7577

Dear Mr. Habben:

On December 18, 2008, this Reserve Bank wrote to you to inform you that the prohibition of section 19 of the Federal Deposit Insurance Act (12 U.S.C§ 1829) applied to you as a result of your convictions for theft and forgery in the Iowa District Court of Clay County. We have learned that on March 10, 2010, the Iowa Court of Appeals reversed your conviction for theft, but affirmed your conviction for forgery. The opinion is reported at http://www.iowacourts.gov/court_of_appeals/Recent_Opinions/20100310/9-1038.pdf.

Because forgery is a crime involving dishonesty or breach of trust, the prohibition of section 19 described in the December 18 letter to you continues to be in effect. We will be posting this letter on the website of the Board of Governors of the Federal Reserve System so that any person viewing the December 18 letter will be aware that the theft conviction was overturned.

If you have any questions, or believe that any of the information in this letter is incorrect, please contact Deanna J. Wilner in writing at this Reserve Bank.

Sincerely,

[REDACTED]
Carl Tannenbaum
Vice President

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c: Mr. Dennis Hart, esq.
Mr. Stephen H. Meyer, Board of Governors of the Federal Reserve System
Ms. Deanna J. Wilner, Federal Reserve Bank of Chicago
Mr. Anthony Lowe, Federal Deposit Insurance Corporation
Mr. Thomas Gronstal, Iowa Division of Banking