



**FEDERAL
RESERVE
BANK
of ATLANTA**

CHAPELLE D. DAVIS
Assistant Vice President

1000 Peachtree Street, N.E.
Atlanta, Georgia 30309-4470
404.498.7278
fax 404.498.7217
chappelle.davis@atl.frb.org

February 18, 2015

Re. Criminal Conviction – Prohibition from Banking Industry

Ivette Carreno
Inmate Register #97453-004
Coleman Medium Federal Correctional Institution
Post Office Box 1032
Coleman, Florida 33521

Dear Ms. Carreno:

The Federal Reserve Bank of Atlanta has become aware that you were convicted upon a plea of guilty on multiple counts of Bank Fraud in connection with your employment by Regions Bank. A copy of your judgment of conviction is attached. Because you have been convicted of crimes involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, as amended (“Section 19”)(12 U.S.C. § 1829) for banking organizations and in Section 205 of the National Credit Union Act, as amended (“Section 205(d)”) (12 U.S.C. § 1785(d)) for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the banking organizations or credit unions described below. This means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, arms-length customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve may grant written consent with respect to bank and savings and loan holding companies and Edge and Agreement corporations. The National Credit Union Administration Board may grant consent for insured credit unions. The automatic prohibition does not cover non-bank subsidiaries of bank holding companies or uninsured branches or agencies of foreign banks, unless the appropriate federal banking agency takes further action against you.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years imprisonment.

This letter will be posted on the website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact me in writing at this Reserve Bank.

Sincerely,

Signed by Chapelle D. Davis

Cc: John Kuray
Senior Counsel
Board of Governors
Legal Division – Mail Stop 13
Washington, D.C. 20551

Special Activities Section
Division of Supervision
Federal Deposit Insurance Corporation
550 17th Street N.W.
Washington, D.C. 20429

Director, Department of Supervision
National Credit Union Administration
700 Central Parkway
Suite 1600
Atlanta, Georgia 30328

Robert Hayes, Director
Florida Office of Financial Regulation
200 East Gaines Street
Tallahassee, Florida 32399

Roger Cruz
Assistant U.S. Attorney
U.S. Attorney's Office
99 N.E. 4th Street
Miami, Florida 33132

Ramon De La Cabada
Law Office of Ramon De La Cabada
1101 Brickell Avenue
Suite 1103, North Tower
Miami, Florida 33131

Princeton Rose, Regions Bank CPC
Federal Reserve Bank of Atlanta

Warren Brundidge
Internal Investigator
Regions Bank
1900 Fifth Avenue North
Birmingham, Alabama 35203

Robin Ratliff, Public Affairs
Federal Reserve Bank of Atlanta

Second Amended Judgment and Disposition, dated August 7, 2012, concerning *United States of America v. Ivette Carreno*, Case No. 1:11-20675-CR-ALTONAGA-4, in the United District Court for the Southern District of Florida Miami Division on file.