

UNITED STATES OF AMERICA
BEFORE THE
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

In the Matter of)	
JOSE E. ROMERO MUNIZ)	Docket No. 97-021-E-I
A Former Institution-Affiliated Party of)	
Banco Popular De Puerto Rico)	Order of Prohibition
Hato Rey, Puerto Rico)	Issued Upon Consent

WHEREAS, pursuant to sections 8(e) and (i)(3) of the Federal Deposit Insurance Act, as amended (the "Act") (12 U.S.C. 1818(e) and (i)(3)), the Board of Governors of the Federal Reserve System (the "Board of Governors") issues this consent Order of Prohibition (the "Order") against Jose E. Romero Muniz ("Muniz"), a former credit card processing clerk and institution-affiliated party, as defined in section 3(u) of the Act (12 U.S.C. 1813(u)), of Banco Popular De Puerto Rico, Hato Rey, Puerto Rico, a state member bank, based on his alleged theft, sale and unauthorized use of bank customer credit cards;

WHEREAS, on June 20, 1997, Muniz pled guilty to a violation of 18 U.S.C. § 1029(a)(2) relating to his theft, sale and unauthorized use of bank customer credit cards; and

WHEREAS, by affixing his signature hereunder, Muniz has consented to the issuance of this Order by the Board of Governors and has waived any and all rights he might otherwise have pursuant to 12 U.S.C. 1818, 12 C.F.R. Part 263, or otherwise (a) to the issuance of a notice of intent to prohibit; (b) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this



Order or any provision hereof; and (d) to challenge or contest in any manner the basis, issuance, validity, terms, effectiveness or enforceability of this Order or any provision hereof.

NOW, THEREFORE, before the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth herein, without this Order constituting an admission of any allegation made or implied by the Board of Governors in connection with this proceeding, and solely for the purpose of settlement of this proceeding without protracted or extended hearings or testimony:

IT IS HEREBY ORDERED, pursuant to sections 8(e), (i)(3) and (j) of the Act (12 U.S.C. 1818(e), (i)(3) and (j)), that:

1. Muniz, without the prior written approval of the Board of Governors, and, where necessary pursuant to section 8(e)(7)(B) of the Act (12 U.S.C. 1818(e)(7)(B)), of another federal financial institution regulatory agency, is hereby and henceforth prohibited from:

(a) Participating in any manner in the conduct of the affairs of any institution or agency specified in section 8(e)(7)(A) of the Act (12 U.S.C. 1818(e)(7)(A)), including, but not limited to, any insured depository institution, or any bank or savings association holding company;

(b) soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in section 8(e)(7)(A) of the Act;

A handwritten signature in black ink, appearing to be 'J. R. H.', is located in the bottom left corner of the page.

(c) violating any voting agreement previously approved by any federal banking agency; or

(d) voting for a director, or serving or acting as an institution-affiliated party, such as an officer, director or employee, in any institution described in section 8(e)(7)(A) of the Act.

2. Any violation of this Order shall separately subject Muniz to appropriate criminal or civil penalties or both under section 8(j) of the Act (12 U.S.C. 1818(j)).

3. This Order, and each and every provision hereof, is and shall remain fully effective and enforceable until expressly stayed, modified, terminated or suspended in writing by the Board of Governors.

4. All communications regarding this Order shall be addressed to:

(a) Mr. William L. Rutledge
Senior Vice President
Federal Reserve Bank of New York
33 Liberty Street
New York, New York 10045

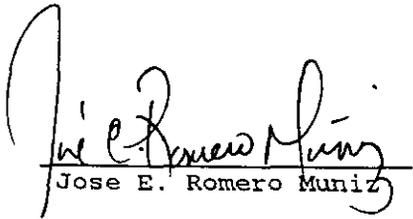
(b) Mr. Jose E. Romero Muniz
Street 45-A, DD-24
Ext. Villa de Loiza
Canavanas, Puerto Rico 00729

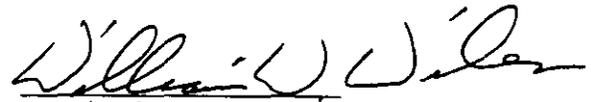


5. The provisions of this Order shall not bar, estop, or otherwise prevent the Board of Governors, or any federal or state agency or department from taking any other action affecting Muniz.

By order of the Board of Governors, effective this ^{24th W.W.W.} ~~5th~~ day of October, 1997.

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM


Jose E. Romero Muniz

By: 
William W. Wiles
Secretary of the Board

Jeep