

UNITED STATES OF AMERICA

BEFORE THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON, D.C.

In the Matter of	:	Docket No. 96-009-E-I
LUIS CARRIZO	:	
An Institution-Affiliated	:	Order of Prohibition
Party of the New York Agency of	:	Issued Upon Consent
	:	Pursuant to the
	:	Federal Deposit Insurance
BANCO DE LA PROVINCIA DE	:	Act, as Amended
BUENOS AIRES	:	
Buenos Aires, Argentina	:	

WHEREAS, pursuant to sections 8(e) and (i)(3) of the Federal Deposit Insurance Act, as amended (the "FDI Act") (12 U.S.C. 1818(e) and (i)(3)), the Board of Governors of the Federal Reserve System (the "Board of Governors") issues this Order of Prohibition (the "Order") against Luis Carrizo ("Carrizo"), a former officer and institution-affiliated party, as defined in sections 3(u) and 8(b)(4) of the FDI Act (12 U.S.C. 1813(u) and 1818(b)(4)), of the New York agency of Banco de la Provincia de Buenos Aires, Buenos Aires, Argentina, a foreign bank, in connection with Carrizo's solicitation and acceptance of bribes;

WHEREAS, on January 11, 1996, Carrizo was convicted of three counts of bribery under section 215 of Title 18 of the United States Criminal Code (18 U.S.C. 215); and

WHEREAS, by affixing his signature hereunder, Carrizo has consented to the issuance of this Order by the Board of Governors and has waived any and all rights he might otherwise have pursuant to 12 U.S.C. 1818, 12 CFR Part 263, or otherwise (a) to the issuance of a notice of intent to prohibit; (b) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof; and (d) to challenge or contest in any manner the basis, issuance, validity, terms, effectiveness or enforceability of this Order or any provision hereof.

NOW, THEREFORE, prior to the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth in this Order, and without this Order constituting an admission of any allegation made or implied by the Board of Governors in connection with this proceeding, and solely for the purpose of settlement of this matter without protracted or extended proceedings:

IT IS HEREBY ORDERED, pursuant to sections 8(e), (i)(3), and (j) of the FDI Act (12 U.S.C. 1818(e), (i)(3), and (j)), that:

1. Carrizo, without the prior written approval of the Board of Governors and, where necessary pursuant to

section 8(e)(7)(B) of the FDI Act (12 U.S.C. 1818(e)(7)(B)), another Federal financial institution regulatory agency, is hereby and henceforth prohibited:

(a) From participating in any manner in the conduct of the affairs of any institution or agency specified in section 8(e)(7)(A) of the FDI Act (12 U.S.C. 1818(e)(7)(A)), including, but not limited to, any insured depository institution, or any bank or savings association holding company or any branch or agency of a foreign bank;

(b) from soliciting, procuring, transferring, attempting to transfer, voting or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in section 8(e)(7)(A) of the FDI Act;

(c) from violating any voting agreement previously approved by any Federal banking agency; or

(d) from voting for a director, or serving or acting as an institution-affiliated party, such as an officer, director or employee, of any institution described in section 8(e)(7)(A) of the FDI Act.

2. Any violation of this Order shall separately subject Carrizo to appropriate criminal or civil penalties or both under section 8 of the FDI Act (12 U.S.C. 1818).

3. This Order, and each and every provision hereof, is and shall remain fully effective and enforceable until expressly stayed, modified, terminated or suspended in writing by the Board of Governors.

4. All communications regarding this Order shall be addressed to:

(a) Mr. Christopher J. McCurdy  
Senior Vice President  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045

(b) Mr. Luis Carrizo  
c/o Richard B. Marx, Esq.  
1221 Brickell Avenue  
Suite 1010  
Miami, Florida 33131

5. The provisions of this Order shall not bar, estop or otherwise prevent the Board of Governors or any Federal or State agency or department from taking any other action affecting Carrizo; provided, however, that the Board of Governors

shall not take any further action against Carrizo based upon information presently known by the Board relating to the matters addressed by this Order.

By order of the Board of Governors effective this 4<sup>th</sup> day of November, 1997.

BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM

Luis Carrizo  
Luis Carrizo

By: William W. Wiles  
William W. Wiles  
Secretary of the Board