

UNITED STATES OF AMERICA  
BEFORE  
THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, D.C.

_____ )	
In the Matter of )	Docket No. 05-023-E-I
)	
STEFANIE MILMINE )	Order of Prohibition
)	Issued Upon Consent
A Former Institution-Affiliated Party of )	Pursuant to the Federal
)	Deposit Insurance Act, as
FIFTH THIRD BANK )	Amended
Grand Rapids, Michigan )	
_____ )	

WHEREAS, pursuant to sections 8(e) and (i)(3) of the Federal Deposit Insurance Act, as amended (12 U.S.C. §§ 1818(e) and (i)(3)) (the “FDI Act”), the Board of Governors of the Federal Reserve System (the “Board of Governors”) issues this consent Order of Prohibition (the “Order”) against Stefanie Milmine (“Milmine”), a former teller and institution-affiliated party, as defined in section 3(u) of the FDI Act (12 U.S.C. § 1813(u)), Fifth Third Bank, Grand Rapids, Michigan, a state member bank, (the “Bank”), relating to Milmine’s alleged participation in violations of law and breaches of fiduciary duty to the Bank in connection with embezzlement of funds at the Bank, as well as similar violations and breaches at other banks;

WHEREAS, Milmine allegedly stole a total of approximately \$3,060 from the Bank and has repaid or agreed to repay the Bank that amount;

WHEREAS, Milmine was terminated from her position as a teller at the Bank;  
and

WHEREAS, by affixing her signature hereunder, Milmine has consented to the issuance of this Order by the Board of Governors and has consented to comply with each and every provision of this Order, and has waived any and all rights she might have pursuant to 12 U.S.C. § 1818 or 12 C.F.R. Part 263, or otherwise (a) to the issuance of a notice of intent to prohibit on any matter set forth in this Order; (b) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof; and (d) to challenge or contest in any matter the basis, issuance, validity, terms, effectiveness, or enforceability of this Order or any provision hereof;

NOW THEREFORE, prior to the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth herein, and without this Order constituting an admission of any allegation made or implied by the Board of Governors in connection with this proceeding, and solely for the purpose of settlement of this proceeding without protracted or extended hearings or testimony:

IT IS HEREBY ORDERED, pursuant to section 8(e) of the FDI Act (12 U.S.C. § 1818(e)), that:

1. Milmine, without the prior written approval of the Board of Governors, and, where necessary pursuant to section 8(e)(7)(B) of the FDI Act (12 U.S.C. § 1818(e)(7)(B)), the appropriate Federal financial institutions regulatory agency, is hereby and henceforth prohibited:

(a) from participating in any manner in the conduct of the affairs of any institution or agency specified in section 8(e)(7)(A) of the FDI Act (12 U.S.C. §

1818(e)(7)(A)), including, but not limited to, any depository institution or any depository institution holding company;

(b) from soliciting, procuring, transferring, attempting to transfer, voting or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in section 8(e)(7)(A) of the FDI Act;

(c) from violating any voting agreement previously approved by any Federal banking agency; or

(d) from voting for a director, or serving or acting as an institution-affiliated party, such as an officer, director or employee in any institution described in section 8(e)(7)(A) of the FDI Act.

2. All communications regarding this Order shall be addressed to:

(a) Stephen H. Jenkins  
Vice President  
Federal Reserve Bank of Cleveland  
P.O. Box 6387  
Cleveland, Ohio 44101-1387

(b) Stefanie Milmine  
40 Starling Hill Drive  
Lake Orion, Michigan 48359

3. Any violation of this Order shall separately subject Milmine to appropriate civil or criminal penalties or both under sections 8(i) and (j) of the FDI Act (12 U.S.C §§ 1818(b)(i) and (j)).

4. The provisions of this Order shall not bar, estop, or otherwise prevent the Board of Governors, or any federal or state agency or department from taking any other action affecting Milmine, provided, however, that the Board of Governors shall not take

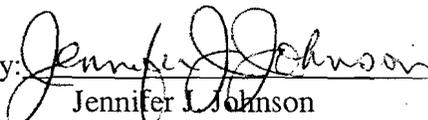
any further action against Milmine based upon information presently known by the Board of Governors relating to the matters addressed by this Order.

5. Each provision of this Order shall remain effective and enforceable until stayed, modified, terminated, or suspended in writing by the Board of Governors.

By Order of the Board of Governors of the Federal Reserve System, effective this 14 day of July, 2005.

BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM

  
Stefanie Milmine

By:   
Jennifer L. Johnson  
Secretary of the Board