
Michele Taylor Fennell,
Assistant Secretary of the Board.

[FRC Doc. 2020–04197 Filed 2–28–20; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)).

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary, Board of Governors, 20th Street and Constitution Avenue NW, Washington, DC 20551–0001, not later than April 1, 2020.

A. Federal Reserve Bank of Atlanta
(Kathryn Haney, Assistant Vice President) 1000 Peachtree Street NE, Atlanta, Georgia 30309. Comments can also be sent electronically to Applications.Comments@atl.frb.org.


Yao-Chin Chao,
Assistant Secretary of the Board.

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4 5 U.S.C. 552.
The Federal Reserve proposes a change to begin the transmission period two weeks earlier to extend the
survey as have two qualitative questions ranking the relative weight of certain
survey responses. A question related to credit card loans has been added to the
survey for those respondents with an asset size of greater than $10 billion.
Changes to the instructions are clarifying in nature or address changes
to the form. One change broadens the definition of small business lending to
allow institutions that do not track borrowers’ organization revenue to participate in the survey. Additionally,
revisions have been made to the
Frequently Asked Questions section to increase clarity of form definitions.

Small Business Lending Survey Form Deletions

Questions determined to provide lower value, in comparison to the
burden imposed on respondents
required to track and respond, would be removed from the survey. Survey
questions related to weighted average base rates and the number and dollar
amount of secured loans would be removed, eliminating 12 questions each
for fixed rate and variable rate small business commercial and industrial
(C&I) loans. Questions related to loan guarantees, including those referencing
Small Business Administration loans, would also be removed, a reduction of
22 questions for fixed rate loans and 16 questions for variable rate loans. Four
questions each were removed for fixed rate and variable rate loans regarding
number of loans at the interest rate floor, and five questions related to LMI
tracts for Community Reinvestment Act purposes would be removed. Finally,
two questions ranking the relative weight of certain survey responses
would be eliminated.

Small Business Lending Survey Form Additions

For institutions with an asset size
greater than $10 billion, questions
related to credit card lending would be added to the survey. Six questions, each
for fixed and variable rate lending,
would be added for the purpose of
improving clarity in small business C&I
lending and to identify situations where interest rates on credit card loans may
skew data on weighted average interest rates. Additionally, an option to choose
the secured overnight financing rate (SOFR) as an institution’s base rate for
C&I small business lending would be added to questions 1 and 2 of the
survey.

Survey Period

The Federal Reserve proposes a change to begin the transmission period two weeks earlier to extend the

FOR FURTHER INFORMATION CONTACT: A

copy of the Paperwork Reduction Act
(PRA) OMB submission, including the
reporting form and instructions,
supporting statement, and other
documentation will be placed into
OMB’s public docket files, if approved.

These documents will also be made
available on the Board’s public website
at https://www.federalreserve.gov/apps/
reportforms/review.aspx or may be
requested from the agency clearance
officer, whose name appears below.

Federal Reserve Board Clearance
Officer—Nuha Elmaghrabi—Office of
the Chief Data Officer, Board of
Governors of the Federal Reserve
System, Washington, DC 20551, (202)
452–3829.

SUPPLEMENTARY INFORMATION: On June
15, 1984, OMB delegated to the Board
authority under the PRA to approve and
assign OMB control numbers to
collections of information conducted or
sponsored by the Board. In exercising
this delegated authority, the Board is
directed to take every reasonable step to solicite
comment. In determining
whether to approve a collection of
information, the Board will consider all
comments received from the public and
other agencies.

Request for Comment on Information
Collection Proposal

The Board invites public comment on the following information collection,
which is being reviewed under
authority delegated by the OMB under
the PRA. Comments are invited on the following:

a. Whether the proposed collection of
information is necessary for the proper
performance of the Board’s functions,
including whether the information has
practical utility;
b. The accuracy of the Board’s
estimate of the burden of the proposed
information collection, including the
validity of the methodology and
assumptions used;
c. Ways to enhance the quality,
utility, and clarity of the information to
be collected;
d. Ways to minimize the burden of
information collection on respondents,
including through the use of automated
collection techniques or other forms of
information technology; and
e. Estimates of capital or startup costs
and costs of operation, maintenance,
and purchase of services to provide
information.

At the end of the comment period, the
comments and recommendations
received will be analyzed to determine
the extent to which the Board should
modify the proposal.

Proposal Under OMB Delegated
Authority To Extend for Three Years,
With Revision, the Following
Information Collection

Report title: Survey of Small Business
and Farm Lending.
Agency form number: FR 2028.
OMB control number: 7100–0061.
Frequency: Quarterly.
Respondents: Domestically chartered
commercial banks.
Estimated number of respondents: FR
2028B—250, FR 2028S—250, FR
2028D—398.
Estimated average hours per response:
FR 2028B—1.4, FR 2028S—0.1, FR
2028D—3.0.
Estimated annual burden hours: FR
2028B—1,400, FR 2028S—100, FR
2028D—4,776.

General description of report: The
SSBF (previously the Survey of Terms
of Lending) collects unique information
concerning price and certain nonprice
terms of loans made to businesses and
farmers each quarter (February, May,
August, and November). The FR 2028B
collects detailed data on individual
loans funded during the first full
business week of the mid-month of each
quarter and the FR 2028S collects the
prime interest rate for each day of the
survey week from FR 2028B
respondents. The FR 2028D provides
focused and enhanced information on
small business lending including rates,
terms, credit availability, and reasons
for their changes. The FR 2028D collects
quarterly average quantitative data on
terms of small business loans and
qualitative information on changes and
the reasons for changes in the terms of
lending. From these sample SSBFL data,
estimates of the terms of business loans
and farm loans extended are
constructed. The aggregate estimates for
business loans are published in the
Federal Reserve Bank of Kansas City’s
quarterly release, Small Business
Lending Survey, and aggregate estimates
for farm loans are published in the
statistical release, Agricultural Finance
Databook.

Proposed revisions: The Federal
Reserve proposes to implement
revisions to the FR 2028D reporting
requirements, forms and instructions, to
be effective with the reports as of
August 1, 2020. Most of the revisions
are proposed to minimize burden on
respondents. These changes include
removing items related to base lending
rates, secured loans and loan
 guarantees. Additionally, questions
related to low and moderate income
(LMI) tracts have been removed from the

725 17th Street NW, Washington, DC
20503, or by fax to (202) 395–6974.
transmission time for respondents to 28 calendar days, allowing additional time for reporters to prepare and transmit data.

Legal authorization and confidentiality: The FR 2028 is authorized by section 11(a)(2) of the Federal Reserve Act (12 U.S.C. 248(a)(2)), which authorizes the Board to require any depository institution to make such reports of its assets and liabilities as the Board may determine to be necessary or desirable to enable the Board to discharge its responsibilities to monitor and control monetary and credit aggregates. The FR 2028 survey submissions are voluntary.

Individual respondents may request that information submitted to the Board through a survey under FR 2028 be kept confidential. If a respondent requests confidential treatment, the Board will determine whether the information is entitled to confidential treatment on a case-by-case basis. The Board will consider whether information collected through these surveys may be kept confidential under exemption 4 for the Freedom of Information Act (FOIA), which protects privileged or confidential commercial or financial information (5 U.S.C. 552(b)(4)), or any other applicable FOIA exemption.


Michele Taylor Fennell, Assistant Secretary of the Board.

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FEDERAL TRADE COMMISSION

[File No. 191 0087]

FXI Holdings and Innocor; Analysis of Agreement Containing Consent Order To Aid Public Comment

AGENCY: Federal Trade Commission.

ACTION: Proposed consent agreement; request for comment.

SUMMARY: The consent agreement in this matter settles alleged violations of federal law prohibiting unfair methods of competition. The attached Analysis of Agreement Containing Consent Order to Aid Public Comment describes both the allegations in the complaint and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

DATES: Comments must be received on or before April 1, 2020.

ADDRESSES: Interested parties may file comments online or on paper, by following the instructions in the Request for Comment part of the

SUPPLEMENTARY INFORMATION section below. Please write: “FXI Holdings and Innocor; File No. 191 0087” on your comment, and file your comment online at https://www.regulations.gov by following the instructions on the web-based form. If you prefer to file your comment on paper, please mail your comment to the following address: Federal Trade Commission, Office of the Secretary, 600 Pennsylvania Avenue NW, Suite CC–5610 (Annex D), Washington, DC 20580, or deliver your comment to the following address: Federal Trade Commission, Office of the Secretary, Constitution Center, 400 7th Street SW, 5th Floor, Suite 5610 (Annex D), Washington, DC 20024.


SUPPLEMENTARY INFORMATION: Pursuant to Section 6(f) of the Federal Trade Commission Act, 15 U.S.C. 46(f), and FTC Rule 2.34, 16 CFR 2.34, notice is hereby given that the above-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of thirty (30) days. The following Analysis of Agreement Containing Consent Order to Aid Public Comment describes the terms of the consent agreement and the allegations in the complaint. An electronic copy of the full text of the consent agreement package can be obtained from the FTC website (for February 21, 2020), at this web address: https://www.ftc.gov/news-events/commission-actions.

You can file a comment online or on paper. For the Commission to consider your comment, we must receive it on or before April 1, 2020. Write “FXI Holdings and Innocor; File No. 191 0087” on your comment. Your comment—including your name and your state—will be placed on the public record of this proceeding, including, to the extent practicable, on the https://www.regulations.gov website.

Postal mail addressed to the Commission is subject to delay due to heightened security screening. As a result, we encourage you to submit your comments online through the https://www.regulations.gov website.

If you prefer to file your comment on paper, write “FXI Holdings and Innocor; File No. 191 0087” on your comment and on the envelope, and mail your comment to the following address: Federal Trade Commission, Office of the Secretary, 600 Pennsylvania Avenue NW, Suite CC–5610 (Annex D), Washington, DC 20580; or deliver your comment to the following address: Federal Trade Commission, Office of the Secretary, Constitution Center, 400 7th Street SW, 5th Floor, Suite 5610 (Annex D), Washington, DC 20024.

Because your comment will be placed on the publicly accessible website at https://www.regulations.gov, you are solely responsible for making sure that your comment does not include any sensitive or confidential information. In particular, your comment should not include any sensitive personal information, such as your or anyone else’s Social Security number; date of birth; driver’s license number or other state identification number, or foreign country equivalent; passport number; financial account number; or credit or debit card number. You are also solely responsible for making sure your comment does not include any sensitive health information, such as medical records or other individually identifiable health information. In addition, your comment should not include any “trade secret or any commercial or financial information which . . . is privileged or confidential”—as provided by Section 6(f) of the FTC Act, 15 U.S.C. 46(f), and FTC Rule 4.10(a)(2), 16 CFR 4.10(a)(2)—including in particular competitively sensitive information such as costs, sales statistics, inventories, formulas, patterns, devices, manufacturing processes, or customer names.

Comments containing material for which confidential treatment is requested must be filed in paper form, must be clearly labeled “Confidential,” and must comply with FTC Rule 4.9(c). In particular, the written request for confidential treatment that accompanies the comment must include the factual and legal basis for the request, and must identify the specific portions of the comment to be withheld from the public record. See FTC Rule 4.9(c). Your comment will be kept confidential only if the General Counsel grants your request in accordance with the law and the public interest. Once your comment has been posted on the public FTC website—as legally required by FTC Rule 4.9(b)—we cannot redact or remove your comment from the FTC website, unless you submit a confidentiality request that meets the requirements for such treatment under FTC Rule 4.9(c), and the General Counsel grants that request.

Visit the FTC website at http://www.ftc.gov to read this Notice and the