

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1993	1994	1995	1996	1997				1998			
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1	Total financial assets	1115.0	1082.6	1132.1	1177.6	1191.4	1235.7	1219.5	1229.8	1266.2	1299.7	1281.8	1
2	Gold, SDRs, and official foreign exchange	40.2	41.4	53.8	44.9	38.3	38.9	38.6	42.0	41.7	42.8	46.3	2
3	Checkable deposits and currency	80.5	59.4	56.6	70.0	69.9	89.1	81.1	74.8	67.4	114.4	77.1	3
4	Time and savings deposits	47.4	53.6	63.3	73.1	73.1	76.0	78.7	80.2	86.6	87.9	89.5	4
5	Security RPs	133.7	118.6	115.7	147.8	147.9	149.4	150.1	151.4	160.0	154.0	158.0	5
6	Credit market instruments	559.8	554.0	542.2	543.2	541.8	563.9	558.2	566.7	567.9	585.1	601.7	6
7	Open market paper	17.9	22.3	39.4	59.7	63.4	65.1	69.2	71.0	75.3	75.8	79.0	7
8	Agency securities (1)	175.0	186.6	151.5	126.2	121.4	141.6	130.2	135.4	130.2	140.0	145.0	8
9	Municipal securities	9.5	8.6	5.1	4.6	4.4	4.5	4.7	4.8	4.9	4.8	4.7	9
10	Corporate and foreign bonds	26.5	31.9	39.0	49.7	47.3	45.0	44.5	42.8	41.2	44.0	48.0	10
11	Mortgages	193.3	181.5	171.6	167.9	166.3	166.8	166.6	166.9	167.7	168.3	169.0	11
12	Other loans and advances (2)	137.7	123.1	135.7	135.1	139.0	140.9	143.0	145.8	148.6	152.2	156.0	12
13	Corporate equities	9.3	10.6	26.2	46.8	51.2	55.7	59.9	63.0	69.5	71.9	63.0	13
14	Mutual fund shares	21.3	29.1	35.0	41.0	42.6	42.8	43.9	44.6	45.5	46.4	47.3	14
15	Trade receivables	28.4	24.7	23.1	24.3	24.7	25.4	24.8	23.6	25.6	25.3	22.7	15
16	Taxes receivable	58.0	52.6	45.2	46.8	62.5	56.4	55.2	46.9	62.1	48.8	52.8	16
17	Miscellaneous assets	136.3	138.6	171.1	139.7	139.4	138.2	129.1	136.8	140.0	123.0	123.4	17
18	Total liabilities	4537.2	4754.5	4943.1	5162.5	5217.5	5183.3	5225.5	5291.9	5336.0	5269.2	5253.9	18
19	SDR certificates	8.0	8.0	10.2	9.7	9.2	9.2	9.2	9.2	9.2	9.2	9.2	19
20	Treasury currency	17.0	17.6	18.2	18.3	18.4	18.4	18.7	18.3	18.4	18.4	18.8	20
21	Credit market instruments	4047.4	4234.7	4407.4	4578.0	4639.2	4594.3	4620.0	4676.1	4728.3	4649.7	4614.4	21
22	Savings bonds	171.9	179.9	185.0	187.0	186.5	186.3	186.2	186.5	186.2	186.0	185.9	22
23	Other Treasury securities (3)	2690.2	2915.6	3133.7	3311.1	3366.4	3304.6	3321.2	3352.5	3382.0	3277.5	3234.4	23
24	Budget agency securities	26.6	26.7	28.2	26.6	26.3	26.3	26.1	26.5	25.9	25.6	25.5	24
25	Municipal securities	1158.7	1112.4	1060.4	1053.3	1060.1	1077.1	1086.6	1110.6	1134.1	1160.7	1168.7	25
26	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	Trade payables	113.3	114.7	111.9	116.3	117.5	118.6	118.3	117.2	116.7	117.4	118.5	27
28	Insurance and pension reserves	344.7	372.7	388.7	432.8	426.6	436.1	455.0	464.6	456.9	467.9	486.2	28
29	Miscellaneous liabilities	6.8	6.8	6.7	7.3	6.6	6.7	4.2	6.6	6.6	6.6	6.7	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.