Summary of Shared National Credit Program

Item	2000	1999	1998	1997	1996	1995
All Credits						
Total credits						
Total amount (billion $)	1,946.8	1,829.4	1,759.0	1,435.5	1,200.6	1,062.9
Number of commitments	9,848	8,974	10,389	9,099	8,319	7,575
Number of borrowers	5,844	5,587	6,710	6,058	5,607	5,155
Loan amount outstanding (billion $)	700.6	630.4	561.5	423.0	372.5	344.0
Adversely Rated Credits						
Total credits						
By amount (billion $)						
Classified	63.3	37.4	22.0	22.2	27.4	28.2
Substandard	47.9	31.1	17.6	19.5	23.4	24.9
Doubtful	10.8	4.9	3.5	1.9	2.6	1.7
Loss	4.7	1.5	0.9	0.9	1.4	1.5
Special mention	36.3	31.4	22.8	19.6	16.9	18.8
By number						
Classified	783	441	449	452	612	644
Substandard	588	367	335	339	436	486
Doubtful	131	50	66	61	89	82
Loss	64	24	48	52	87	76
Special mention	434	382	330	315	289	303
Loan amount outstanding (billion $)						
Classified	56.0	33.3	18.1	18.1	24.0	25.3
Substandard	41.3	27.1	13.9	16.4	20.5	22.5
Doubtful	10.1	4.7	3.3	1.5	2.2	1.4
Loss	4.6	1.5	0.9	0.1	1.3	1.4
Special mention	27.2	22.9	15.4	12.6	11.6	13.1

Summary of Shared National Credit Program by Industry

Amounts in billions of dollars

Industry	2000			1999			1998		
		Adversely rated credits			Adversely rated credits			Adversely rated credits	
	All credits	Classified	Special mention	All credits	Classified	Special mention	All credits	Classified	Special mention
Manufacturing									
Amount	557.5	19.6	18.0	529.4	12.0	14.4	507.7	8.7	10.9
Percent	100.0	3.5	3.2	100.0	2.3	2.7	100.0	1.7	2.2
Financial services									
Amount	504.0	14.3	2.4	462.6	3.6	1.1	440.4	1.3	0.6
Percent	100.0	2.8	0.5	100.0	0.8	0.2	100.0	0.3	0.1
Transportation, communications, & utilities									
Amount	287.1	6.1	4.3	271.4	2.8	2.8	266.4	1.9	2.2
Percent	100.0	2.1	1.5	100.0	1.0	1.0	100.0	0.7	0.8
Services									
Amount	219.2	13.6	4.0	196.8	10.2	2.8	185.9	2.1	2.6
Percent	100.0	6.3	2.2	100.0	5.2	1.4	100.0	1.1	1.4
Wholesale & retail trade									
Amount	177.3	7.4	4.6	166.3	5.7	5.6	163.8	4.8	3.6
Percent	100.0	4.2	2.6	100.0	3.4	3.4	100.0	3.0	2.2
Oil & gas									
Amount	100.3	0.6	1.2	103.9	2.0	2.1	100.5	0.1	0.4
Percent	100.0	0.6	1.2	100.0	2.0	2.0	100.0	0.1	0.4
Other									
Amount	101.5	1.7	1.7	99.2	1.1	2.7	94.4	3.1	2.5
Percent	100.0	1.7	1.7	100.0	1.1	2.7	100.0	3.2	2.7
All industries									
Amount	1,946.8	63.3	36.3	1,829.4	37.4	31.4	1,759.0	22.0	22.8
Percent	100.0	3.3	1.9	100.0	2.0	1.7	100.0	1.3	1.3

Notes to the tables

Data are as of March 31. Certain data for 1999 have been revised. Industry groupings are based on reported Standard Industrial Classification (SIC) codes for borrowers.

A Shared National Credit is any loan or formal loan commitment extended to a borrower that in original amount aggregates to $20 million or more, and that is shared by three or more unaffiliated, supervised institutions under a formal lending agreement. Before 1999, loans included in the Shared National Credit Program comprised all loans or loan commitments of $20 million or more held by two or more supervised institutions. A supervised institution is considered to be any financial institution subject to supervision by a federal bank regulatory agency; this includes all FDIC-insured banks, their branches, subsidiaries and affiliates; federally licensed U.S. branches and agencies of foreign banks; state-licensed branches and agencies of foreign banks; and bank holding companies and their nonbank subsidiaries, and affiliates. U.S. representative or loan production offices of foreign banks or foreign offices of foreign banks are not considered supervised institutions for these purposes. Foreign offices of U.S. banks are generally not covered by the program.

“Classified” loans are as follows: *Substandard*--A Substandard asset is inadequately protected by the current sound worth and paying capacity of the obligor or of the collateral pledged, if any. Assets so classified must have a well-defined weakness or weaknesses that jeopardize the liquidation of the debt. They are characterized by the distinct possibility that the bank will sustain some loss if the deficiencies are not corrected. *Doubtful*--An asset classified Doubtful has all the weaknesses inherent in those classified Substandard, with the added characteristic that the weaknesses make collection or liquidation in full, on the basis of currently known facts, conditions and values, highly questionable and improbable. *Loss*--Assets classified Loss are considered uncollectible and of such little value that their continuance as bankable assets is not warranted. This classification does not mean that the asset has absolutely no recovery or salvage value, but rather that it is not practical or desirable to defer writing off a basically worthless asset even though partial recovery may be effected in the future. Loans listed for *Special Mention* (also known as “Other assets especially mentioned”) are generally considered to be loans that have potential weaknesses that may, if not checked or corrected, weaken the asset or inadequately protect the bank’s credit position at some future date.