

FEDERAL RESERVE SYSTEM

Consumer Advisory Council

Notice of Meeting of Consumer Advisory Council

The Consumer Advisory Council will meet on Thursday, June 28, 2001. The meeting, which will be open to public observation, will take place at the Federal Reserve Board's offices in Washington, D.C., in Dining Room E of the Martin Building (Terrace level). The meeting will begin at 8:45 a.m. and is expected to conclude at 1:00 p.m. The Martin Building is located on C Street, Northwest, between 20th and 21st Streets.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics:

E-Sign Act - Discussion of the Board's interim rules allowing electronic delivery of disclosures required under certain consumer financial services laws. Discussion of statutory or regulatory changes needed to facilitate online banking and lending.

Truth in Lending Act – Discussion of proposed amendments to Regulation Z concerning the Home Ownership and Equity Protection Act.

Community Reinvestment Act – Discussion of topics to be included in the 2002 review of Regulation BB which implements the Community Reinvestment Act.

Home Mortgage Disclosure Act - Discussion of the proposed changes to Regulation C which implements the Home Mortgage Disclosure Act.

Committee Reports - Council committees will report on their work.

Other matters previously considered by the Council or initiated by Council members also may be discussed.

(more)

Persons wishing to submit views to the Council regarding any of the above topics may do so by sending written statements to Ann Bistay, Secretary of the Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Information about this meeting may be obtained from Ms. Bistay, 202-452-6470.

Board of Governors of the Federal Reserve System, May 29, 2001.

(signed) Jennifer J. Johnson

Jennifer J. Johnson
Secretary of the Board